

**MINUTES OF MEETING
OF THE BOARD OF DIRECTORS**

THE STATE OF TEXAS §

COUNTY OF JOHNSON §

JOSHUA FARMS MUNICIPAL MANAGEMENT DISTRICT NO. 1 §

The Board of Directors (the “Board”) of Joshua Farms Municipal Management District No. 1 (the “District”) met in regular session, open to the public, at 1460 Main Street, Suite 200, Southlake, Texas 76092, a designated meeting place of the District located outside the boundaries of the District, on February 24, 2026, and the roll was called of the members of the Board to-wit:

Ty Wellborn	President
Wynne Moore	Vice President
Mike Pazera	Secretary
Tommy Pistana	Assistant Secretary
Travis Franks	Assistant Secretary

All members of the Board were present at the commencement of the meeting with the exception of Director Pazera, thus constituting a quorum. Also present were: Ms. Sarah Landiak, attorney, and Ms. Amy Bieber, paralegal, each of Winstead PC; Mr. Bret Pedigo and Mr. Bobby Harrell of Terra Manna, LLC; Mr. Tom Dayton and Mr. Simon Sedillo of Johnson Volk Consulting (“Engineer”); Ms. Stefani Chastain of Dye & Toverly, LLC (“Bookkeeper”); Mr. Mitch Mosesman of 30 Three Sixty Public Finance; and Mr. David Rex of Prophet Equity.

The meeting was called to order at 4:34 p.m., and evidence was presented that public notice of such meeting had been given as required by law.

1. The Board called for public communications and comments. Hearing none, Director Moore moved that the Board close the public comment session of the meeting. Director Pistana seconded said motion, which carried unanimously.

2. The Board next considered and reviewed the Minutes of the Meeting of the District held January 27, 2026. Following a discussion, upon motion of Director Moore, seconded by Director Pistana and unanimously carried, the Board approved said Minutes as presented.

3. The Board next recognized Mr. Pedigo, who updated the Board with regard to development within the District, reporting that Silo Mills Phase 2 has been fully accepted by all parties, and dirt work is underway in Phase 3. Next, Mr. Pedigo updated the Board with regard to additional environmental testing being conducted within the development and inquiries from the public regarding environmental conditions. Following a discussion, Director Moore moved that the Board approve the developer’s report as presented. Director Pistana seconded said motion, which carried unanimously.

4. In the absence of an operator representative, the Board deferred action with regard to an operator's report.

5. The Board next recognized Mr. Dayton, who presented to and reviewed with the Board a copy of an engineering report dated February 24, 2026, a copy of which is attached hereto as Exhibit "A", and updated the Board with regard to engineering matters within the District. Next, Mr. Dayton recommended approval of the following pay applications, invoices, and change orders:

- Invoice No. 267686 from Southwest Erosion Control, Inc., in the amount of \$46,697.97 under the erosion control contract for Silo Mills Phase 2.
- Invoice No. 193117 the amount of \$3,520 from UES Professional Solutions ("UES") for geotechnical service for Silo Mills Phase 2.
- Invoice No. 605351 the amount of \$39,300.00 from UES for geotechnical service for Silo Mills Phase 3.
- Invoice from Johnson County Special Utility District ("JCSUD") in the amount of \$942,086.10 for Silo Mills Phase 2 impact fees.
- Invoices from JCSUD in the total amount of \$6,981.51 for inspection fees for Silo Mills Phase 2.
- Invoice #000217 from Southern Land Specialist in the amount of \$1,200.00 for brush hog work for Silo Mills.
- Pay Application No. 3 from FCS Construction, LLC ("FCS") in the amount of \$43,160.00 under the earthwork improvements contract for Silo Mills Phase 2.
- Pay Application No. 5 (private) from FCS in the amount of \$5,265.00 under the earthwork improvements contract for Silo Mills Phase 2.
- Pay Application No. 3 (public) from FCS in the amount of \$13,230.00 under the earthwork improvements contract for Silo Mills Phase 2.
- Change Order No. 1 (public) from FCS in the amount of \$14,700.00 under the earthwork improvements contract for Silo Mills Phase 2.
- Change Order No. 2 from FCS in the amount of \$15,560.00 under the earthwork improvements contract for Silo Mills Phase 2.
- Change Order No. 3 from FCS in the amount of \$32,400.00 under the earthwork improvements contract for Silo Mills Phase 2.
- Pay Application No. 7 from L.H. Lacy Company, Ltd. ("Lacy") in the amount of \$254,696.64 under the utility and paving improvements contract for Silo Mills Phase 2.
- Pay Application No. 9 from Lacy in the amount of \$153,003.74 under the utility and paving improvements contract for Silo Mills Phase 2.
- Change Order No. 5 from Lacy in the amount of \$94,085.46 under the utility and paving improvements contract for Silo Mills Phase 2.
- Invoice #22529.00-4 from MESA Design Group in the amount of \$12,355.49 for design of entries and open spaces within Silo Mills Phase 2.

Following a discussion, Director Moore moved that the Board (i) approve all pay applications, invoices, and change orders as recommended by the District's Engineer; and (ii)

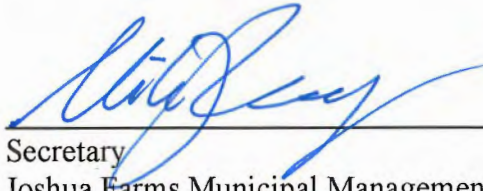
approve the Engineer's report prepared as presented. Director Pistana seconded said motion, which carried unanimously.

6. The Board next recognized Ms. Chastain, who presented to and reviewed with the Board a copy of the District's current bookkeeping report dated February 24, 2026, a copy of which is attached hereto as Exhibit "B". Following a discussion, Director Moore moved that the Board (i) approve the Bookkeeping report as presented; (ii) authorize payment of bills as listed thereon; and (iii) approve the investment of funds as recommended by the District's Bookkeeper. Director Pistana seconded said motion, which carried unanimously.

There being no further business to conduct and upon motion by Director Moore, seconded by Director Pistana and unanimously carried, the meeting was adjourned at 4:55 p.m.

[Signature page follows]

APPROVED AND ADOPTED this 24th day of March, 2026.



Secretary
Joshua Farms Municipal Management District
No. 1

