

**MINUTES OF THE MEETING
OF THE
BOARD OF DIRECTORS**

THE STATE OF TEXAS §

COUNTY OF COLLIN §

ELEVON MUNICIPAL UTILITY DISTRICT NO. 1-A OF COLLIN COUNTY §

The Board of Directors (the "Board") of Elevon Municipal Utility District No. 1-A of Collin County (the "District") met in regular session, open to the public, at 2728 N. Harwood Street, Suite 500, Dallas, Texas 75201, a designated office of the District outside the boundaries of the District, on January 7, 2026, and the roll was called of the members of the Board to-wit:

Kent Donahue	President
Zach Whiteside	Vice President
Paul Dauterive	Secretary
Camron Goodman	Assistant Secretary/Treasurer
Linda Giles	Assistant Secretary

All members of the Board were present at the commencement of the meeting with the exception of Director Goodman, thus constituting a quorum. Also present were Ms. Wendy Randall of Dye & Toverly, LLC ("Bookkeeper"); Mr. Chris Hatfield of JBI Partners, Inc. ("Engineer"); Mr. Ryan Burton of MA Partners, a developer of lands within the District; Mr. Devon Whitlock of Robert W. Baird & Co. ("Financial Advisor"); and Ms. Taylor Elliott, attorney, and Ms. Amy Bieber and Linda J. Proctor, paralegals, each of Winstead PC.

The meeting was called to order at 12:04 p.m.

1. The Board called for public communications and comments. Hearing none, Director Whiteside moved that the Board close the public comment section of the meeting. Director Donahue seconded said motion, which carried unanimously.

2. The Board next acknowledged receipt of the Minutes from the December 3, 2025, Board meeting. Following a discussion, Director Whiteside moved that the Board approve the Minutes as presented. Director Donahue seconded said motion, which carried unanimously.

3. The Board next recognized Ms. Elliott, who presented to and reviewed with the Board a contingent fee contract with Abernathy, Roeder, Boyd & Hullett, PC (the "Fee Contract") for the collection of delinquent taxes owed to the District, a copy of which is attached hereto as Exhibit "A". Following a discussion, Director Whiteside moved that the Board approve the Fee Contract as drafted. Director Donahue seconded said motion, which carried unanimously.

4. The Board next recognized Mr. Hatfield, who presented to and reviewed with the Board an engineer's report dated January 7, 2026, a copy of which is attached hereto as Exhibit "B". Mr. Hatfield updated the Board with regard to construction within the District, reporting that Bear Creek SUD and the City of Lavon accepted the Water and Sanitary Sewer improvements for Elevon Phase 4, respectively. Mr. Hatfield then advised that it would be appropriate at this time for the Board to accept the Elevon Phase 4 drainage and paving improvements. Next, he recommended approval of the following pay application:

- Pay Application No. 9 (retainage) from L.H. Lacy Company, Ltd. in the amount of \$3,686,283.29 under the water, sewer, and drainage improvements contract for Elevon Phase 4.

Following a discussion, Director Whiteside moved that the Board (i) accept the Elevon Phase 4 drainage and paving improvements; (ii) approve the pay application as recommended by the District's Engineer; and (iii) approve the Engineer's report as presented. Director Donahue seconded the motion which carried unanimously.

5. The Board next recognized Mr. Burton, who updated the Board with regard to development within the District, reporting that 565 homes have been sold within the District. No formal action was taken by the Board.

6. The Board next recognized Mr. Whitlock who informed the Board that there is the potential for utility bonds in June 2026 and road bonds in December 2026 in the aggregate amount of approximately \$6,500,000.00, depending on the tax revenue growth in the District. No formal action was taken by the Board.

7. The Board next recognized Ms. Randall, who presented to and reviewed with the Board a bookkeeping report dated January 7, 2026, a copy of which is attached hereto as Exhibit "C". Ms. Randall also noted a cost-of-living increase of hourly rates pursuant to the District's bookkeeping services agreement. Following a discussion, Director Whiteside moved that the Board (i) approve the bookkeeping report as presented; (ii) authorize the payment of bills listed thereon; and (iii) approve the investment of funds as recommended by the District's Bookkeeper. Director Donahue seconded said motion, which carried unanimously.

8. The Board next recognized Ms. Elliott, who reviewed the District's current Investment Policy, dated July 16, 2021, with the Board. At this time, Director Goodman joined the meeting in person. Ms. Elliott noted that an annual review of said Policy is required, and that no amendments to the Investment Policy are recommended by the District's legal counsel at this time. Next, Ms. Elliott presented to and reviewed with the Board a Resolution Acknowledging Annual Review of the Investment Policy and Investment Strategies, a copy of which is attached hereto as Exhibit "D". Following a discussion, Director Whiteside moved that the Board approve the Resolution as presented. Director Donahue seconded said motion, which carried unanimously.

9. The Board next considered a Resolution Adopting Prevailing Wage Rate Scale for Construction Projects, a copy of which is attached hereto as Exhibit "E". Following a discussion,

Director Whiteside moved that the Board adopt the Resolution as presented. Director Donahue seconded said motion, which carried unanimously.

10. The Board next considered a Resolution Designating Depositories and Establishing Investment Accounts for Deposit of District Funds, a copy of which is attached hereto as Exhibit "F". Following a discussion, Director Whiteside moved that the Board approve the Resolution as presented. Director Donahue seconded said motion, which carried unanimously.

11. The Board next considered the supplemental agenda. Ms. Elliott presented to and reviewed with the Board an Order Calling Directors Election, a copy of which is attached hereto as Exhibit "G". Following a discussion, Director Whiteside moved that the Board (i) approve the Order as presented; and (ii) authorize distribution of the Notice of Election. Director Donahue seconded said motion, which carried unanimously.

There being no further business to conduct, Director Whiteside moved that the meeting be adjourned at 12:20 p.m. Director Donahue seconded said motion, which carried unanimously. The Board adjourned until further call.

[Signature page follows]

APPROVED AND ADOPTED this 4th day of February, 2026.



Paul Dauterive, Secretary
Board of Directors
Elevon Municipal Utility District No. 1-A of Collin
County