

MINUTES OF MEETING  
OF THE  
BOARD OF DIRECTORS

THE STATE OF TEXAS §

COUNTY OF ROCKWALL §

ROCKWALL COUNTY CONSOLIDATED MUNICIPAL UTILITY DISTRICT NO. 1 §

The Board of Directors (the “Board”) of Rockwall County Consolidated Municipal Utility District No. 1 (the “District”) met in regular session, open to the public, on Tuesday, July 29, 2025, at 4:45 p.m., at 1549 Laguna Drive, Rockwall, Texas 75087 located outside the boundaries of the District, for which notice was given as required by Chapter 551, Texas Government Code, and Chapter 49, Texas Water Code.

The roll was called of the members of the Board to-wit:

Jeff Maas	President
Burnis Frederick Turner	Vice President
Charles V. Hobbs, Jr.	Secretary
Dianna Blakeney	Assistant Secretary
Chanda McCall	Assistant Secretary

All Directors were present at the commencement of the meeting. Also present were: Mr. Scott Kelley, member of the public; Mr. Devon Whitlock of Robert W. Baird & Co. (“Baird”); Mr. Ishmael Machoka of LJA Engineering, Inc.; Ms. Wendy Randall of Dye & Toverly, LLC; Ms. Taylor Elliott, attorney and Ms. Genny Lutzel, paralegal of Winstead PC.

1. The meeting was called to order at 4:46 p.m. Evidence was presented that public notice of such meeting had been given as required by law.

2. Public Communication and Comment. The Board opened the meeting for public communication and comment. The Board recognized Mr. Kelley who requested consideration of a new meeting location within the City of Fate to conduct future Board meetings. Directors noted that previous requests to consider a change of venue for Board meetings had been discussed and resolved at a meeting held on August 27, 2024. Hearing no other public comments, Director Blakeney moved that the Board close the public comment session of the meeting. Director Maas seconded said motion, which carried unanimously.

3. Minutes of March 18, 2025 Board of Directors Meeting. Following a discussion, Director Maas moved that the Board approve the Minutes of the March 18, 2025 meeting. Director Turner seconded said motion, which carried unanimously.

4. Financial Advisor Report. No formal report was heard.

5. Confirm receipt of 2025 certified tax roll and authorize tax rate calculation services. Mr. Whitlock confirmed receipt of the 2025 tax roll prepared by Rockwall Central Appraisal District (“RCAD”). Next, Mr. Whitlock confirmed that the District is classified as a developed water district pursuant to Texas Water Code Section 49.23601, and Baird is authorized to perform tax rate calculations on behalf of the District. Following a discussion, Director Maas moved that the Board acknowledge receipt of the 2025 Tax Roll, and authorize Baird to perform required tax rate calculations on behalf of the District. Director Turner seconded said motion, which carried unanimously.

6. Review 2025 Tax Rate Recommendation from Financial Advisor; approve proposed tax rate for 2025; adopt Notice of Water District Hearing on Tax Rate; and authorize publication of same. Mr. Whitlock presented to and reviewed with the Board the 2025 tax rate recommendation prepared by Baird, a copy of which is attached hereto as Exhibit “A”. The total tax rate recommendation is \$0.155 per \$100 of net taxable value composed of a maintenance tax rate of \$0.01 per \$100 of assessed valuation, and a debt service tax rate of \$0.145 per \$100 of assessed valuation. Following a discussion, Director Maas moved that the Board (i) set the public hearing on the proposed 2025 tax rate for August 26, 2024 at 4:45 p.m.; and (ii) authorize publication of a Notice of Public Hearing on Tax Rate. Director Hobbs seconded said motion, which carried unanimously.

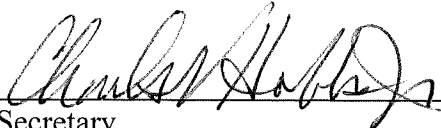
7. Engineer Report. No formal report was heard from the engineer.

8. Bookkeeping Report. Ms. Randall reviewed the Bookkeeper’s Report with the Board a copy of which is attached hereto as Exhibit “B”. Next, the Board reviewed draft budgets for operating and debt service, copies of which are collectively attached hereto as Exhibit “C”. Following a discussion, Director Maas moved that the Board (i) approve the bookkeeping report and authorize payment of bills presented by checks drawn on the District’s accounts as listed thereon; and (ii) adopt budgets as presented with a modification to reflect the proposed tax rate for 2025. Director Hobbs seconded said motion, which carried unanimously.

9. Arbitrage Compliance Specialists, Inc. (“ACS”) Report. Ms. Elliott reviewed with the Board copies of a report prepared by ACS for the 10<sup>th</sup> Year Computation Period from April 7, 2015 to April 7, 2025. Following a discussion, Director Turner moved that the Board acknowledge receipt of same. Director Maas seconded said motion, which carried unanimously.

There being no further business to conduct, Director Maas moved that the meeting be adjourned at 5:14 p.m. Director Turner seconded said motion, which carried unanimously.

APPROVED AND ADOPTED this 26th day of August, 2025.

  
Secretary

