

**MINUTES OF THE MEETING  
OF THE  
BOARD OF DIRECTORS**

THE STATE OF TEXAS §

COUNTY OF DENTON §

DENTON COUNTY MUNICIPAL UTILITY DISTRICT NO. 11 §

The Board of Directors (the “Board”) of Denton County Municipal Utility District No. 11 (the “District”) met in regular session, open to the public, at 13455 Noel Road, Two Galleria Office Tower, Dallas, Texas 75240 (1st Floor Conference Room), a designated office of the District outside the boundaries of the District, on March 11, 2026, and the roll was called of the members of the Board to-wit:

Randy Edwards	President
Carlos Ojeda	Vice President
Kathleen Rains	Secretary
Erin Owens	Assistant Secretary
Anna Cross	Assistant Secretary

All members of the Board were present at the commencement of the meeting, thus constituting a quorum. Also present were: Mr. Victor Cristales, attorney, and Ms. Amy Bieber, paralegal, each of Winstead PC; Ms. Brandi Galindo of Dye & Toverly, LLC (“Bookkeeper”); Mr. Aaron Guthrie of Green Brick Partners, a developer of lands in the District; Ms. Stephanie White of Kimley-Horn and Associates, Inc. (“Engineer”); and Mr. Luisenrique Aranda Beyer of Robert W. Baird & Co. (“Financial Advisor”).

The meeting was called to order at 1:00 p.m.

1. The Board called for public communications and comments. Hearing none, the Board closed the public comment section of the meeting.

2. The Board next acknowledged receipt of the Minutes from the February 11, 2026, meeting of the Board of Directors. Following a discussion, Director Ojeda moved that the Board approve the Minutes as presented. Director Owens seconded said motion, which carried unanimously.

3. Next, the Board acknowledged receipt of a letter signed by Ms. Amy Bieber, records manager for the District, attesting to the fact that Director Edwards and Director Ojeda have each filed their respective applications for a place on the ballot for the May 2, 2026, Directors Election, and no other applications have been received. A copy of such letter is attached hereto as Exhibit "A". Mr. Cristales noted that it would be appropriate at this time to cancel the Directors Election, and to declare Director Edwards and Director Ojeda elected for new four-year terms. Next, Mr. Cristales discussed the provisions of an Order Declaring Unopposed Candidates Elected and

Canceling Directors Election with the Board, a copy of which is attached hereto as Exhibit "B". Following a discussion, Director Edwards moved that the Board adopt said Order as presented and declare the unopposed candidates elected. Director Cross seconded said motion, which carried unanimously.

4. The Board next recognized Mr. Guthrie, who updated the Board with regard to development within the District, noting that storm drainage is wrapping up in Phase 1, and paving will begin within 30-45 days. No formal action was taken by the Board.

5. The Board next recognized Ms. White, who presented to and reviewed with the Board an Engineer's Report dated March 11, 2026, a copy of which is attached hereto as Exhibit "C", and updated the Board with regard to engineering matters within the District. Next, Ms. White recommended approval of the following pay application:

- Pay Application No. 5 in the amount of \$1,369,908.36 from Blue Star Utilities, LLC, under the water, wastewater, and storm drainage improvements contract for Rosebrook, Phase 1.

Ms. White next updated the Board with regard to the lease agreement by and between AUC Group, LLC ("AUC"), for the wastewater treatment plant to serve the District. Ms. White noted that the District's attorneys have reviewed the agreement and made final comments, which have been accepted by AUC. Following a discussion, Director Owens moved that the Board (i) approve the pay application as recommended by the District's Engineer; and (ii) approve the Engineer's Report as presented. Director Ojeda seconded said motion, which carried unanimously.

6. The Board next recognized Ms. Galindo, who presented to and reviewed with the Board a Bookkeeper's Report dated March 11, 2026, a copy of which is attached hereto as Exhibit "D". Following a discussion, Director Rains moved that the Board (i) approve the Bookkeeper's Report; and (ii) authorize the payment of bills listed thereon. Director Owens seconded said motion, which carried unanimously.

There being no further business to conduct, Director Cross moved that the meeting be adjourned at 1:07 p.m. Director Edwards seconded said motion, which carried unanimously. The Board adjourned until further call.

*[Signature page follows]*

APPROVED AND ADOPTED this 8<sup>th</sup> day of April, 2026.



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Kathleen Rains, Secretary  
Board of Directors  
Denton County Municipal Utility District No. 11

