MINUTES OF MEETING
OF THE BOARD OF DIRECTORS

THE STATE OF TEXAS	§
COUNTIES OF HARRIS AND MONTGOMERY	§
EAST LAKE HOUSTON MANAGEMENT DISTRICT	§

The Board of Directors (the "Board") of East Lake Houston Management District (the "District") met in special session, on March 24, 2026, at 340 N. Sam Houston Parkway, Suite 140, Houston, Texas 77060, a designated meeting location outside the District. The roll was called of the members of the Board, to-wit:

William Glen Woodson	Chairman	Position 3
Michael Lacy	Vice Chairman	Position 1
Zach Dehghanpoor	Secretary	Position 2
James Shipman	Assistant Secretary	Position 4
Ryan Allen	Assistant Secretary	Position 5

All members of the Board were present at the commencement of the meeting, thus constituting a quorum. Also present were: Mr. Joe Fogarty, Ms. Kerry Ready, and Mr. John Speer, developers of lands within the District; Mr. Jody Pepitone of ANDCO, LLC ("ANDCO"); Ms. Lynda Fuqua and Ms. Chasity Mazzuca of FdR Consulting, LLC ("Engineer"); Ms. Tiffany Carden of L&S District Services ("Bookkeeper"); Mr. Matt Dustin of Southstate Bank; Mr. Tony Bonaventure of Precision Utility, LLC ("Operator"); Mr. Matt Challis of Huntington Capital Markets; and Darsey Norton, attorney, of Winstead PC. The following attended the meeting by telephone conference: Mr. Dakota Brewer, attorney, and Ms. Amy Bieber, paralegal, each of Winstead PC.

The meeting was called to order at 12:00 p.m.

1. The Board opened the meeting to public communication or comment. Hearing none, the Board closed the public comment section of the meeting.

2. The Board reviewed the Meeting Minutes for the February 23, 2026, meeting of the Board of Directors. Upon motion by Director Woodson, seconded by Director Allen and unanimously carried, the Board approved the minutes as presented.

3. The Board deferred action with regard to a draft audit for the fiscal year ended September 30, 2025.

4. The Board deferred action with regard to reimbursement agreements and/or amended reimbursements agreements by and between the District and developer entities.

5. The Board deferred action with regard to reimbursements agreements related to pledged revenues for utility and tap fees for water and sewer usage in the District.

6. The Board deferred action with regard to a developer's report.

7. The Board next recognized Ms. Carden, who presented to and reviewed with the Board a bookkeeping report dated March 24, 2026, a copy of which is attached hereto as Exhibit "A". Following a discussion, Director Woodson moved that the Board (i) approve the bookkeeping report; and (ii) authorize the payment of bills listed thereon. Director Shipman seconded said motion, which carried unanimously.

8. The Board next recognized Ms. Fuqua, who presented to and reviewed with the Board an engineering report dated March 24, 2026, a copy of which is attached hereto as Exhibit "B". Ms. Fuqua updated the Board with regard to engineering matters within the District and next recommended approval of items Nos. 1-39 on the Engineer's report. Following a discussion, Director Woodson moved that the Board approve action items Nos. 1-39 on the Engineer's report as recommended by the Engineer. Director Lacy seconded said motion, which carried unanimously.

Next, Director Woodson moved that the Board enter into executive session pursuant to Texas Government Code §551.071 to consult with the District's attorney. Director Lacy seconded said motion, which carried unanimously. In accordance with said motion, the President announced Executive Session to be held pursuant to said Government Code provision and close the meeting to the public at 12:53 p.m.

Upon motion by Director Woodson, seconded by Director Lacy and unanimously carried, the Board reconvened the meeting in open session at 1:38 p.m. Following a discussion, Director Woodson moved that the Board approve action items Nos. 40-42 on the Engineer's report as recommended by the Engineer. Director Lacy seconded said motion, which carried unanimously. The Board declined to take action with regard to action item No. 43 on the Engineer's report.

9. The Board next recognized Mr. Dustin, who presented to and reviewed with the Board an Investment Banking Agreement by and among the District, SouthState Securities Corp. ("SouthState"), and Municipal Capital Markets Group, Inc. ("MCM"), a copy of which is attached hereto as Exhibit "C". Following a discussion, Director Woodson moved that the Board (i) authorize termination of the existing Investment Banking Agreement by and between the District and MCM; and (ii) approve the Investment Banking Agreement by and among the District, SouthState, and MCM as presented. Director Shipman seconded said motion, which carried unanimously.

10. The Board next recognized Mr. Bonaventure, who updated the Board with regard to operations and maintenance within the District, noting that storm drainage is wrapping up within Crosby Terrace. No formal action was taken by the Board.

There being no further business to conduct, Director Lacy moved that the meeting be adjourned at 1:44 p.m. Director Allen seconded said motion, which carried unanimously. The Board adjourned until further call.

[Signature page follows]

APPROVED AND ADOPTED this 13th day of April, 2026.

Zach Dehghanpoor, Secretary
Board of Directors
East Lake Houston Management District

(DISTRICT SEAL)

East Lake Houston Management District
T S E X A S

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