

**MINUTES OF THE MEETING
OF THE
BOARD OF DIRECTORS**

THE STATE OF TEXAS §

COUNTY OF COLLIN §

ELEVON MUNICIPAL UTILITY DISTRICT NO. 1-A OF COLLIN COUNTY §

The Board of Directors (the "Board") of Elevon Municipal Utility District No. 1-A of Collin County (the "District") met in regular session, open to the public, at 2728 N. Harwood Street, Suite 500, Dallas, Texas 75201, a designated office of the District outside the boundaries of the District, on March 4, 2026, and the roll was called of the members of the Board to-wit:

Kent Donahue	President
Zach Whiteside	Vice President
Paul Dauterive	Secretary
Camron Goodman	Assistant Secretary
Linda Giles	Assistant Secretary

All members of the Board were present at the commencement of the meeting, thus constituting a quorum. Also present were Ms. Wendy Randall of Dye & Toverly, LLC ("Bookkeeper"); Mr. Ryan Burton of MA Partners, a developer of lands within the District; Mr. Devon Whitlock of Robert W. Baird & Co., Inc. ("Financial Advisor"); and Ms. Taylor Elliott, attorney, and Ms. Amy Bieber and Ms. Linda Proctor, paralegals, each of Winstead PC.

The meeting was called to order at 12:03 p.m.

1. The Board called for public communications and comments. Hearing none, Director Whiteside moved that the Board close the public comment section of the meeting. Director Goodman seconded said motion, which carried unanimously.

2. The Board next acknowledged receipt of the Minutes from the February 4, 2026, Board meeting. Following a discussion, Director Whiteside moved that the Board approve the Minutes as presented. Director Goodman seconded said motion, which carried unanimously.

3. Next, the Board acknowledged receipt of a letter signed by Ms. Amy Bieber, records manager for the District, attesting to the fact that Director Donahue and Director Dauterive have each filed their respective applications for a place on the ballot for the May 2, 2026, Directors Election, and no other applications have been received. Ms. Elliott noted that it would be appropriate at this time to cancel the Directors Election, and to declare Director Donahue and Director Dauterive elected for new four-year terms. Next, Ms. Elliott discussed the provisions of an Order Declaring Unopposed Candidates Elected and Canceling Directors Election with the Board, a copy of which is attached hereto as Exhibit "A". Following a discussion, Director

Whiteside moved that the Board adopt said Order as presented and declare the unopposed candidates elected. Director Goodman seconded said motion, which carried unanimously.

4. The Board next recognized Mr. Whitlock, who discussed with the Board the proposed schedule of events related to the issuance of the District's Unlimited Tax Road Bonds, Series 2026 ("Series 2026 Road Bonds"), and reported that the issuance of the Series 2026 Road Bonds will be approximately \$4,165,000. Next, Mr. Whitlock reviewed with the Board a Preliminary Official Statement, a copy of which is attached hereto as Exhibit "B", and a Notice of Sale for the Series 2026 Road Bonds, a copy of which is attached hereto as Exhibit "C". Following a discussion and upon motion by Director Whiteside, seconded by Director Goodman and unanimously carried, the Board (i) formally authorized the publication of the Official Notice of Sale and the Preliminary Official Statement in connection with the sale of the District's Series 2026 Road Bonds; and (ii) set the date of sale for April 1, 2026, as set forth therein.

5. The Board continued to recognize Mr. Whitlock, who reported to the Board that the current intent is for the District to issue utility bonds before the end of 2026 pursuant to confirmation that the District has sufficient capacity to do so. Mr. Whitlock requested that the Board authorize the District's consultants to move forward with the preparation of a utility bond application at this time. Following a discussion, Director Whiteside moved that the Board authorize the District's consultants to move forward with the preparation of a utility bond application as recommended by the District's Financial Advisor. Director Goodman seconded said motion, which carried unanimously.

6. In the absence of an engineer representative, the Board deferred action with regard to an engineering report.

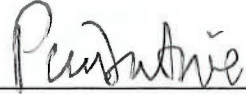
7. The Board next recognized Mr. Burton, who updated the Board with regard to development within the District, reporting that 693 homes have been sold within the District. Mr. Burton also reported that D.R. Horton has conveyed all open space land withing Elevon Phase 3 to the HOA, and the HOA will convey certain tracts of that land to the District for ownership and maintenance. No formal action was taken by the Board.

8. The Board next recognized Ms. Randall, who presented to and reviewed with the Board a bookkeeping report dated March 4, 2026, a copy of which is attached hereto as Exhibit "D". Following a discussion, Director Whiteside moved that the Board (i) approve the bookkeeping report as presented; (ii) authorize the payment of bills listed thereon; and (iii) approve the investment of funds as recommended by the District's Bookkeeper. Director Goodman seconded said motion, which carried unanimously.

There being no further business to conduct, Director Whiteside moved that the meeting be adjourned at 12:24 p.m. Director Goodman seconded said motion, which carried unanimously. The Board adjourned until further call.

[Signature page follows]

APPROVED AND ADOPTED this 1st day of April, 2026.



Paul Dauterive, Secretary
Board of Directors
Elevon Municipal Utility District No. 1-A of Collin
County

(DISTRICT SEAL)

