

**MINUTES OF MEETING
OF THE BOARD OF DIRECTORS**

THE STATE OF TEXAS §

COUNTY OF JOHNSON §

JOSHUA FARMS MUNICIPAL MANAGEMENT DISTRICT NO. 2 §

The Board of Directors (the "Board" or the "Board of Directors") of Joshua Farms Municipal Management District No. 2 (also sometimes referred to herein as the "District") met in regular session, open to the public, at 1460 Main Street, Suite 200, Southlake, Texas, on November 18, 2025, and the roll was called of the members of the Board to-wit:

Perry Moore	President
Justin Flynt	Vice President
Dylan Cyr	Secretary
David Rex	Assistant Secretary
Ross B. Gatlin	Assistant Secretary

All members of the Board were present at the commencement of the meeting with the exception of Director Gatlin, thus constituting a quorum. Also present were: Ms. Sarah Landiak, attorney, and Ms. Amy Bieber, paralegal, each of Winstead PC, attorneys for the District; Mr. Bret Pedigo of Terra Manna, LLC; Mr. Tom Dayton of Johnson Volk Consulting ("Volk"); and Ms. Kathleen Martinez of Dye & Toverly, LLC ("Bookkeeper").

The meeting was called to order at 4:01 p.m.

1. The Board first called for public communications or comment. Hearing none, Director Flynt moved that the Board close the public comment session of the agenda. Director Cyr seconded said motion, which carried unanimously.

2. The Board next confirmed receipt of the minutes of the August 26, 2025, Board of Directors meeting. Following a discussion, Director Flynt moved that the Board approve the minutes as transcribed. Director Cyr seconded said motion, which carried unanimously.

3. The Board next recognized Mr. Pedigo, who updated the Board with regard to development within the District. Mr. Pedigo reported that the rerouting of FM 917 will be complete around the end of the year, and that Phase 2 of the development (within Joshua Farms Municipal Management District No. 1), containing 185 lots, is about to be delivered to homebuilders. Mr. Pedigo further reported that 7-11 is still under contract to purchase a commercial tract within the District, but it has come to their attention that they will need to acquire additional property to install a septic system for temporary use until the District's wastewater system has been extended to the commercial section of the development. No formal action was taken by the Board.

4. The Board continued to recognize Mr. Pedigo, who updated the Board with regard to operations within the District, reporting that only routine maintenance has been done on the wastewater treatment plant. No formal action was taken by the Board.

5. The Board next recognized Mr. Dayton, who presented to and reviewed with the Board a copy of an engineering report dated November 18, 2025, a copy of which is attached hereto as Exhibit "A", and updated the Board with regard to engineering matters within the District. Next, Mr. Dayton recommended approval of the following invoices:

- Invoice #137786-1 from Site Barricades in the amount of \$968.84 for dead end barricade repairs for the Silo Mills master infrastructure.
- Invoice #21089469 from YTL, Inc. ("YTL") in the amount of \$6,789.09 under the landscaping and irrigation improvements contract for the Silo Mills master infrastructure.
- Invoice #21089540 from YTL in the amount of \$2,489.75 under the landscaping and irrigation improvements contract for the Silo Mills master infrastructure.

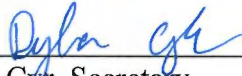
Following a discussion, Director Flynt moved that the Board (i) approve the invoices as recommended by the District's Engineer; and (ii) approve the Engineer's report prepared as presented. Director Cyr seconded said motion, which carried unanimously.

6. The Board next recognized Ms. Martinez, who presented to and reviewed with the Board copies of a bookkeeping report dated November 18, 2025, a copy of which is attached hereto as Exhibit "B". Following a discussion, Director Flynt moved that the Board (i) approve the bookkeeping report as presented; and (ii) authorize the payment of bills listed thereon. Director Cyr seconded said motion, which carried unanimously.

There being no further business to conduct, Director Flynt moved that the meeting be adjourned, which motion was seconded by Director Cyr, and unanimously carried, and the Board adjourned at 4:15 p.m. until further call.

[Signature page follows]

APPROVED AND ADOPTED this 24th day of February, 2026.



Dylan Cyr, Secretary
Board of Directors
Joshua Farms Municipal Management District No. 2

