

**MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS**

THE STATE OF TEXAS §

COUNTY OF ELLIS §

MIDLOTHIAN MUNICIPAL MANAGEMENT DISTRICT NO. 3 §

The Board of Directors (the “Board”) of Midlothian Municipal Management District No. 3 (the “District”) met in special session, open to the public, on September 22, 2025, at 520 Hawkins Run Rd., Midlothian, TX 76065, an official meeting place outside the boundaries of the District.

The roll was called of the members of the Board to-wit:

Terrance Jobe	Chair
Tiffany Jobe	Secretary
Jonathan Jobe	Vice Chair
Tiffany Roath	Director
Travis Hudson	Director

Directors Terrance Jobe, Tiffany Roath, and Jonathan Jobe were present, thus constituting a quorum. All Directors voted on all matters brought before the Board.

Consultants in attendance by videoconference were: Mr. Ruben Flores of McCall Gibson Swedlund Barfoot Ellis, PLLC; Mr. Tyler Leggett, Bookkeeper with Municipal Accounts & Consulting, L.P.; Ms. Jacklyn Smith of Utility Tax Services, LLC; Mr. John Barganski of Masterson Advisors Inc. (“MAI”); Ms. Darsey Norton, attorney, and Ms. Genny Lutzel, paralegal with Winstead PC.

1. The meeting was called to order at 10:33 a.m. and evidence was presented that public notice of the meeting had been given in compliance with the law.

2. The Board opened the meeting to public comments. Hearing none, Director Terrance Jobe moved to close the public comment session of the meeting. Director Jonathan Jobe seconded said motion, which carried unanimously.

3. Consideration was next given to the review and approval of minutes of the August 27, 2025 Board of Directors meeting. Following a discussion Director Terrance Jobe moved that the Board approve the minutes as presented. Director Jonathan Jobe seconded said motion, which carried unanimously.

4. Consideration was next given to the adoption of a resolution approving an agreement for disclosure counsel services. Ms. Norton reviewed with the Board the proposed Agreement with Orrick, Herrington & Sutcliffe LLC, and a related Resolution, copies of which are collectively attached hereto as Exhibit “A”. Following a discussion, Director Terry Jobe moved that the Board (i) approve the Agreement as presented; and (ii) authorize the Resolution Approving Disclosure

Counsel Engagement letter related thereto. Director Jonathan Jobe seconded said motion, which carried unanimously.

5. Consideration was next given to the review and approval of an Agreed Upon Procedures Report for the Series 2025 Road Bond Sale (“AUP Report”). The Board recognized Mr. Flores who reviewed the report with the Board, including a summary of proceeds reimbursable to Hawkins Midlothian Development, LLC (developer) and First Texas Homes (assignee). Following a discussion, Director Terrance Jobe moved that the Board (i) approve the AUP Report; and (ii) authorize disbursement of funds as reflected therein. Director Tiffany Roath seconded said motion, which carried unanimously.

6. Consideration was next given to the review and approval of an Amended District Information Form and related filings with the real property records of Ellis County, Texas and with the Texas Commission on Environmental Quality. Following a discussion, Director Terrance Jobe moved that the Board Approve the Amended District Information Form and authorize all related filings. Director Jonathan Jobe seconded said motion, which carried unanimously.

7. Consideration was next given to the developer’s report. No formal report was heard.

8. Consideration was next given to the Engineer’s Report. No formal report was heard.

9. Consideration was next given to the Bookkeeper’s Report and budget, copies of which are collectively attached hereto as Exhibit “B”. Mr. Leggett reviewed said reports with the Board. Following a discussion, Director Terrance Jobe moved that the Board (i) approve the Bookkeeper’s Report; and (ii) authorize disbursements of funds as listed on the Bookkeeper’s Report. Director Jonathan Jobe seconded said motion, which carried unanimously.

10. Consideration was next given to the Tax Assessor Collector Report. Ms. Smith reviewed said report with the Board, a copy of which is attached hereto as Exhibit “C”. Following a discussion, Director Terrance Jobe moved that the Board approve said report. Director Jonathan Jobe seconded said motion, which carried unanimously.

11. Consideration was next given to the review and adoption of a Resolution Authorizing Bookkeeper to sign disbursements, a copy of which is attached hereto as Exhibit “D”. Following a discussion, Director Terrance Jobe moved that the Board adopt said Resolution as presented. Director Jonathan Jobe seconded said motion, which carried unanimously.

There being no further business to come before the Board, the Board adjourned the meeting at 10:50 a.m.

APPROVED AND ADOPTED this 14th day of April, 2026.



Chair, Board of Directors

(DISTRICT SEAL)

