

MINUTES OF MEETING  
OF THE  
BOARD OF DIRECTORS

THE STATE OF TEXAS §

COUNTY OF HAYS §

LASALLE MUNICIPAL UTILITY DISTRICT NO. 1 §

The Board of Directors (the "Board" or the "Board of Directors") of LaSalle Municipal Utility District No. 1 (also sometimes referred to herein as the "District") met in regular session, open to the public, at 7401 B. Hwy. 71 West, Suite 160, Austin, Texas, a designated office outside the District, on April 14, 2026, and the roll was called of the members of the Board to-wit:

Kristi LaRue	President
Eric Willis	Vice President
Chuck Kaufman	Secretary
Douglas J. Goss	Treasurer/Asst. Secretary
John Christopher Gee	Asst. Secretary

All members of the Board were present at the commencement of the meeting, except Director Goss. Director Goss attended the meeting via teleconference. All directors present at the time a vote was taken, voted on all items that came before the Board. Also present were Andy Barrett of Barrett & Associates, PLLC ("Barrett & Associates"), attorney for the District; Eliza Martinez, paralegal of Winstead PC ("Winstead"); Hieu Nguyen of Doucet & Associates, Inc. ("Doucet"), engineers for the District; Cody Abshire of Si Environmental, LLC ("Si Enviro"), the District's operations firm, and Justin Taack with Bott & Douthitt, PLLC ("Bott & Douthitt"), bookkeepers for the District. Additionally, John Howell of The GMS Group ("GMS"), the District's financial advisor, was in attendance via telephone.

1. The Board called for public communications and comments however, none being heard, the Board moved on to the next item of business.

2. The Board confirmed receipt of the Minutes from the March 10, 2026 regular Board meeting and upon motion by Director Willis, seconded by Director LaRue, said minutes were unanimously approved.

3. There being no developer representative present, the Board proceeded with the next item on the agenda.

4. The Board was then presented with the annual rate adjustment in accordance with the 2024 Contract for Municipal Solid Waste Collection and Disposal Services with Texas Disposal Systems, Inc. for acknowledgement. After a full discussion, and upon motion by Director Gee, seconded by Director Willis, the Board unanimously approved the annual rate adjustment in accordance with the 2024 Contract for Municipal Solid Waste Collection and Disposal Services with Texas Disposal Systems, Inc.

5. Mr. Howell then presented and reviewed the finalization of the Preliminary Official

Statement and Notice of Sale in connection with the District's 2026 Unlimited Tax Road Bonds ("Series 2026 Road Bonds"). He also requested the Board's authorization of the setting of the sale date, required publications of sale, and acknowledgement of the G-23 Letter. After a full discussion, and upon motion by Director Willis and seconded by Director Kaufman, the Board unanimously acknowledged the G-23 letter. And upon a second motion by Director Willis and seconded by Director LaRue, the Board unanimously approved the Preliminary Official Statement and Notice of Sale in connection with the District's Series 2026 Unlimited Tax Road Bonds, and authorization for setting of the sale date, required publications of sale.

6. Next, Mr. Nguyen reviewed the engineer's report, dated April 7, 2026. Regarding Series 2026 bonds, the estimate of values for Series 2026 Road Bond Issue has expected par value of \$11,800,000 and approximately \$10,200,000 to reimburse developer with completed projects in review for reimbursement. Mr. Nguyen then noted that Doucet & Associates conducted a warranty inspection for Phase 1A drainage facilities constructed by JL Gray. It was conducted on February 19, 2026; per the inspection report and recommended punch list items and maintenance bond will expire in May 2026. Mr. Nguyen requested the contractor to extend maintenance bonds until repairs are completed and requested Ms. Martinez to notify surety of warranty repairs for claim on bond, if the contractor does not extend the bond or does not complete repairs. Mr. Barrett suggested contacting JL Gray and ask about a month to month contract until the repairs are completed. After a full discussion, and upon motion by Director Kaufman and seconded by Director Willis, the Board unanimously approved to request a contract with JL Gray on a month to month basis until repairs are completed.

Regarding Waterstone Phase 2 Wastewater Line ("WWL") along CR 158 to FM 110, Mr. Nguyen noted that the grantor has notarized to convey WWL easement to City of Kyle for acceptance of Phase 2 Wastewater Line (WWL) along CR 158 to FM 110. Mr. Nguyen then asked the Board to accept conveyance of easement to City of Kyle to own and operate completed Phase 2 WWL. After a full discussion, and upon motion by Director Willis, seconded by Director Kaufman, the Board unanimously approved conveyance of easement to City of Kyle to own and operate completed Phase 2 WWL.

7. With regard to any additional water and sewer-related agreements, easements, assignments, related cost sharing agreements, or other related matters, Mr. Barrett noted there was nothing to discuss at such time.

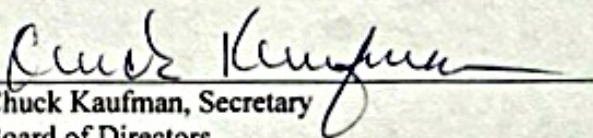
8. Mr. Taack proceeded with presentation of a Bookkeeper's Report, noting he would need the Board's approval on disbursement of funds related to director and vendor payments as well as various consultant invoices and 2 fund transfers: one transfer from the TexPool Operating Account to the PNC Bookkeeper's Account in the amount of \$27,664.56 for expenditures and one transfer from the TexPool Tax Account to the TexPool Operating Account in the amount of \$8,000.00. Additionally, it was noted that 98% of taxes have been collected. After a brief discussion, and upon motion by Director Willis and seconded by Director LaRue, the Cash Activity Report and disbursement of funds, and 2 transfers in accordance therewith were unanimously approved.

9. Mr. Abshire then discussed with the Board an Operations Report dated April 10, 2026. It was noted that the pond level is still low but slightly higher than last month due to recent rains. They are continuing monitoring inlets and sidewalls for erosion. Mr. Abshire noted he attended a warranty expiration walk with the District Engineer and JL Gray and identified several

areas where contractors must make repairs. JL Gray management responded to request for warranty work and 4/15 is scheduled for repairs.

10. The Board confirmed the next regular meeting date would be May 12, 2026, and there being no further business to conduct, Director LaRue moved that the meeting be adjourned, which motion was seconded by Director Kaufman, and unanimously approved, and the Board adjourned until further call.

APPROVED AND ADOPTED this 12<sup>th</sup> day of May, 2026.

  
\_\_\_\_\_  
Chuck Kaufman, Secretary  
Board of Directors  
LaSalle Municipal Utility District No. 1

(DISTRICT SEAL)

