

**MINUTES OF THE MEETING
OF THE
BOARD OF DIRECTORS**

THE STATE OF TEXAS §
COUNTY OF COLLIN §
ELEVON MUNICIPAL UTILITY DISTRICT NO. 1-A OF COLLIN COUNTY §

The Board of Directors (the "Board") of Elevon Municipal Utility District No. 1-A of Collin County (the "District") met in regular session, open to the public, at 2728 N. Harwood Street, Suite 500, Dallas, Texas 75201, a designated office of the District outside the boundaries of the District, on April 1, 2026, and the roll was called of the members of the Board to-wit:

Kent Donahue	President
Zach Whiteside	Vice President
Paul Dauterive	Secretary
Camron Goodman	Assistant Secretary
Linda Giles	Assistant Secretary

All members of the Board were present at the commencement of the meeting, thus constituting a quorum. Also present were Ms. Wendy Randall of Dye & Toverly, LLC ("Bookkeeper"); Mr. Conrad Edwards of MA Partners, a developer of lands within the District; Mr. Kevin Parsley of D.R. Horton; Mr. Devon Whitlock of Robert W. Baird & Co., Inc. ("Financial Advisor"); and Ms. Taylor Elliott, attorney, and Ms. Brynne West, paralegal, each of Winstead PC.

The meeting was called to order at 12:06 p.m.

1. The Board called for public communications and comments. Hearing none, Director Whiteside moved that the Board close the public comment section of the meeting. Director Goodman seconded said motion, which carried unanimously.

2. The Board next acknowledged receipt of the Minutes from the March 4, 2026, Board meeting. Following a discussion, Director Whiteside moved that the Board approve the Minutes as presented. Director Goodman seconded said motion, which carried unanimously.

3. The Board next considered granting tax exemptions within the District. Following a discussion, the Board declined to take action with regard to tax exemptions.

4. The Board next recognized Mr. Whitlock, who reviewed the bid results, a copy of which is attached hereto as Exhibit "A", and reviewed the bids that were received in connection with the sale of the District's \$4,165,000 Unlimited Tax Road Bonds, Series 2026 (the "Series 2026 Road Bonds"). Mr. Whitlock recommended that the Board award the bid to Raymond James

& Associates, Inc., of Dallas, Texas, at an interest rate of 4.476147%. Following a discussion, Director Whiteside moved that the Board award the bid for Series 2026 Road Bonds to Raymond James & Associates, Inc. Director Goodman seconded said motion, which carried unanimously at 12:14 p.m.

5. The Board next recognized Ms. Elliott, who presented to and reviewed with the Board copies of (i) an Order Authorizing the Issuance of the Series 2026 Road Bonds; (ii) a Paying Agent/Registrar Agreement designating Regions Bank as the paying agent/registrar; and (iii) a General and No-Litigation Certificate, copies of which are attached hereto as Exhibit “B”, “C”, and “D”, respectively. Following a discussion, Director Whiteside moved that the Board (i) approve all instruments in connection with the Series 2026 Road Bond issue; and (ii) authorize the Board President to execute, and the Board Secretary to attest to same. Director Goodman seconded said motion, which carried unanimously.

6. The Board continued to recognize Ms. Elliott, who discussed the proposed closing date for the Series 2026 Road Bonds and related Agreed Upon Procedures (“AUP”) Report in connection with the bond closing scheduled for May 7, 2026. Following a discussion, Director Whiteside moved that the Board (i) authorize submission of the Transcript of Proceedings for the Series 2026 Road Bonds to the office of the Texas Attorney General; (ii) schedule the next Board meeting date for May 6, 2026; and (iii) authorize McCall Gibson Swedlund Barfoot PLLC to prepare an AUP Report for review at the next meeting of the Board of Directors. Director Goodman seconded said motion, which carried unanimously.

7. In the absence of an engineer representative, the Board deferred action with regard to an engineering report.

8. The Board next recognized Mr. Edwards, who updated the Board with regard to development within the District. No formal action was taken by the Board.

9. The Board next considered acceptance of the conveyance of open space lots from Elevon Homeowners Association, Inc., to the District. A copy of the special warranty deed for such conveyance is attached hereto as Exhibit “E”. Following a discussion, Director Whiteside moved that the Board ratify and approve acceptance of the conveyance as presented. Director Goodman seconded said motion, which carried unanimously.

10. The Board next recognized Ms. Randall, who presented to and reviewed with the Board a bookkeeping report dated April 1, 2026, a copy of which is attached hereto as Exhibit “F”. Following a discussion, Director Whiteside moved that the Board (i) approve the bookkeeping report as presented; (ii) authorize the payment of bills listed thereon; and (iii) approve the investment of funds as recommended by the District’s Bookkeeper. Director Goodman seconded said motion, which carried unanimously.

There being no further business to conduct, Director Whiteside moved that the meeting be adjourned at 12:30 p.m. Director Goodman seconded said motion, which carried unanimously. The Board adjourned until further call.

APPROVED AND ADOPTED this 6th day of May, 2026.



Paul Dauterive, Secretary
Board of Directors
Elevon Municipal Utility District No. 1-A of Collin
County

