MINUTES OF MEETING
OF THE BOARD OF DIRECTORS

THE STATE OF TEXAS	§
COUNTIES OF HARRIS AND MONTGOMERY	§
EAST LAKE HOUSTON MANAGEMENT DISTRICT	§

The Board of Directors (the "Board") of East Lake Houston Management District (the "District") met in special session, on April 13, 2026, at 340 N. Sam Houston Parkway, Suite 140, Houston, Texas 77060, a designated meeting location outside the District. The roll was called of the members of the Board, to-wit:

William Glen Woodson	Chairman	Position 3
Michael Lacy	Vice Chairman	Position 1
Zach Dehghanpoor	Secretary	Position 2
James Shipman	Assistant Secretary	Position 4
Ryan Allen	Assistant Secretary	Position 5

All members of the Board were present at the commencement of the meeting with the exception of Director Woodson, thus constituting a quorum. Also present were: Mr. Joe Fogarty and Ms. Kerry Ready, developers of lands within the District; Mr. Jody Pepitone of ANDCO, LLC ("ANDCO"); Ms. Chasity Mazzuca of FdR Consulting, LLC ("Engineer"); Ms. Tiffany Carden of L&S District Services ("Bookkeeper"); Mr. Michael Mittman of Precision Utility, LLC ("Operator"); and Ms. Darsey Norton, attorney, of Winstead PC. The following attended the meeting by telephone conference: Mr. Dakota Brewer, attorney, of Winstead PC.

The meeting was called to order at 12:01 p.m.

1. The Board opened the meeting to public communication or comment. Hearing none, Director Lacy moved that the Board close the public comment section of the meeting. Director Allen seconded said motion, which carried unanimously.

2. The Board reviewed the Meeting Minutes for the March 24, 2026, meeting of the Board of Directors. Upon motion by Director Lacy, seconded by Director Allen and unanimously carried, the Board approved the minutes as presented.

3. The Board next considered an Amended Rate Order, a copy of which is attached hereto as <u>Exhibit "A"</u>. Following a discussion, Director Lacy moved that the Board approve the Amended Rate Order as presented. Director Allen seconded said motion, which carried unanimously.

4. The Board next considered the engagement of Development Planning & Financing Group, Inc. ("DPFG") for water and sewer utility revenue bonds and administrative services related to the Crosby Pines development, the Lone Stag development, the Lone Wolf development, and the Tennessee Township development, copies of the proposals for which are attached hereto

as Exhibit "B" through Exhibit "F". Following a discussion, Director Lacy moved that the Board approve all proposals presented. Director Dehghanpoor seconded said motion, which carried unanimously.

5. The Board next recognized Mr. Brewer, who gave an update on the dispute between the District and iCON GC, LLC. He presented to the Board a Settlement Agreement between the parties, providing the Board (1) release Pay Application Number 13; (2) accept Change Order 11; and (3) release the remaining retainage held by the District. Following a discussion, Director Lacy moved that the Board approve the Settlement Agreement including the release Pay Application Number 13; (2) accept Change Order 11; and (3) release the remaining retainage held by the District. Director Shipman seconded said motion, which carried unanimously.

6. The Board next recognized Ms. Ready who updated the Board on the ongoing clean up of sediment from the District's storm water drainage system. She stated that the District operator has been conducting the cleanup and has submitted a proposal requesting an additional $340 per load due to the increased water on the site from unforeseen rain events. Following a discussion, Director Lacy moved that the Board approve the proposal presented. Director Shipman seconded said motion, which carried unanimously.

7. The Board deferred action with regard to amended reimbursement agreements.

8. The Board next recognized Ms. Carden, who presented to and reviewed with the Board a bookkeeping report dated April 13, 2026, a copy of which is attached hereto as Exhibit "G". Following a discussion, Director Lacy moved that the Board (i) approve the bookkeeping report; and (ii) authorize the payment of bills listed thereon. Director Shipman seconded said motion, which carried unanimously.

There being no further business to conduct, Director Lacy moved that the meeting be adjourned at 12:35 p.m. Director Dehghanpoor seconded said motion, which carried unanimously. The Board adjourned until further call.

[Signature page follows]

APPROVED AND ADOPTED this 27th day of April, 2026.

Zach Dehghanpoor, Secretary
Board of Directors
East Lake Houston Management District

(DISTRICT SEAL)