MINUTES OF THE MEETING
OF THE
BOARD OF DIRECTORS

THE STATE OF TEXAS	§
COUNTY OF DENTON	§
DENTON COUNTY MUNICIPAL UTILITY DISTRICT NO. 11	§

The Board of Directors (the "Board") of Denton County Municipal Utility District No. 11 (the "District") met in regular session, open to the public, at 13455 Noel Road, Two Galleria Office Tower, Dallas, Texas 75240 (1st Floor Conference Room), a designated office of the District outside the boundaries of the District, on April 8, 2026, and the roll was called of the members of the Board to-wit:

Randy Edwards	President
Carlos Ojeda	Vice President
Kathleen Rains	Secretary
Erin Owens	Assistant Secretary
Anna Cross	Assistant Secretary

All members of the Board were present at the commencement of the meeting, thus constituting a quorum. Also present were: Ms. Darsey Norton, attorney, and Ms. Amy Bieber, paralegal, each of Winstead PC; Ms. April Little of Dye & Tovery, LLC ("Bookkeeper"); Mr. KD Weaver of Green Brick Partners, a developer of lands in the District; and Mr. Brent Murphree of Kimley-Horn and Associates, Inc. ("Engineer").

The meeting was called to order at 1:00 p.m.

1. The Board called for public communications and comments. Hearing none, Director Edwards moved that the Board close the public comment section of the meeting. Director Ojeda seconded said motion, which carried unanimously.

2. The Board next acknowledged receipt of the Minutes from the March 11, 2026, meeting of the Board of Directors. Following a discussion, Director Owens moved that the Board approve the Minutes as presented. Director Rains seconded said motion, which carried unanimously.

3. The Board next considered granting tax exemptions within the District. Following a discussion, the Board declined to take action with regard to tax exemptions.

4. The Board next recognized Mr. Weaver, who updated the Board with regard to development within the District, reporting that paving in Rosebrook Phase 1 will begin in the next couple of weeks. No formal action was taken by the Board.

5. The Board next recognized Mr. Murphree, who presented to and reviewed with the Board an Engineer's Report dated April 8, 2026, a copy of which is attached hereto as Exhibit "A", and updated the Board with regard to engineering matters within the District. Mr. Murphree reported to the Board that discussions with AUC Group, LLC, related to the wastewater treatment plant lease agreement have resulted in a proposed amendment to the agreement, a copy of which is attached hereto as Exhibit "B", which is being presented to the Board for signature today.

Next, Mr. Murphree recommended approval of the following pay applications:

- Pay Application No. 6 in the amount of $1,801,018.08 from Blue Star Utilities, LLC, under the water, wastewater, and storm drainage improvements contract for Rosebrook, Phase 1.
- Pay Application No. 1 in the amount of $279,810.00 from Rey-Mar Construction, LLC ("Rey-Mar"), under the wastewater treatment plant phase 1 improvements contract to serve the Rosebrook development.
- Pay Application No. 2 in the amount of $27,180.00 from Rey-Mar under the wastewater treatment plant phase 1 improvements contract to serve the Rosebrook development.
- Pay Application No. 3 in the amount of $81,405.00 from Rey-Mar under the wastewater treatment plant phase 1 improvements contract to serve the Rosebrook development.
- Pay Application No. 4 in the amount of $107,235.00 from Rey-Mar under the wastewater treatment plant phase 1 improvements contract to serve the Rosebrook development.
- Pay Application No. 5 in the amount of $199,440.00 from Rey-Mar under the wastewater treatment plant phase 1 improvements contract to serve the Rosebrook development.
- Pay Application No. 6 in the amount of $110,115.00 from Rey-Mar under the wastewater treatment plant phase 1 improvements contract to serve the Rosebrook development.

Mr. Murphree next presented to and reviewed with the Board an Agreement for Street Lighting Service by and between the District and Oncor Electric Delivery Company, LLC, a copy of which is attached hereto as Exhibit "C", and recommended approval by the Board. Following a discussion, Director Cross moved that the Board (i) approve the First Amendment to Equipment Lease Agreement by and between the District and AUC Group, LLC, as presented; (ii) approve all pay applications as recommended by the District's Engineer; (iii) approve the Agreement for Street Lighting Service by and between the District and Oncor Electric Delivery Company, LLC, as presented; and (iv) approve the Engineer's Report as presented. Director Owens seconded said motion, which carried unanimously.

6. The Board next recognized Ms. Little, who presented to and reviewed with the Board a Bookkeeper's Report dated April 8, 2026, a copy of which is attached hereto as Exhibit "D". Following a discussion, Director Rains moved that the Board (i) approve the Bookkeeper's Report;

and (ii) authorize the payment of bills listed thereon. Director Owens seconded said motion, which carried unanimously.

There being no further business to conduct, Director Owens moved that the meeting be adjourned at 1:03 p.m. Director Cross seconded said motion, which carried unanimously. The Board adjourned until further call.

[Signature page follows]

APPROVED AND ADOPTED this 13th day of May, 2026.

Kathleen Rains, Secretary
Board of Directors
Denton County Municipal Utility District No. 11

(DISTRICT SEAL)