

Creedmoor MUD
Amended Budget
Fiscal Year 2025-2026

	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Budget</u>
Revenues:													
Property Tax Revenue	\$ -	\$ -	\$ -	\$ 66,471	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 66,471
Sewer Revenue	10,458	10,458	10,458	10,458	10,458	10,458	10,458	10,458	10,458	10,458	10,458	10,458	125,496
Developer Advances - Capacity Fees	52,206	52,206	52,206	52,206	52,206	52,206	52,206	52,206	52,206	52,206	52,206	52,206	626,472
Developer Advances - Operating	20,000	-	-	20,000	-	-	20,000	-	-	20,000	-	-	80,000
Total Revenues	82,664	62,664	62,664	149,135	62,664	62,664	82,664	62,664	62,664	82,664	62,664	62,664	898,439
Expenses:													
District Facility Expenses													
Sewer Purchases	10,458	10,458	10,458	10,458	10,458	10,458	10,458	10,458	10,458	10,458	10,458	10,458	125,496
Operations	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	31,200
Total District Facility Expenses	13,058	13,058	13,058	13,058	13,058	13,058	13,058	13,058	13,058	13,058	13,058	13,058	156,696
Administrative Expenses -													
Director Fees	1,105	1,105	1,105	1,105	1,105	1,105	1,105	1,105	1,105	1,105	1,105	1,105	13,260
Payroll Taxes	100	100	100	100	100	100	100	100	100	100	100	100	1,200
Mileage Reimbursements	75	75	-	75	-	75	-	-	-	75	75	75	525
Tax Appraisal/Collection Fees	-	-	250	-	-	250	-	-	250	-	-	250	1,000
Insurance	2,500	-	-	-	-	-	-	-	-	-	-	-	2,500
Miscellaneous	50	50	50	50	50	50	50	50	50	50	50	50	600
Total Administrative Expenses	3,830	1,330	1,505	1,330	1,255	1,580	1,255	1,255	1,505	1,330	1,330	1,580	19,085
Professional Fees -													
Legal Fees	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	36,000
Financial Advisor Fees	-	-	-	-	-	-	-	-	-	-	-	1,250	1,250
Audit Fees	-	-	-	10,000	-	-	-	-	-	-	-	-	10,000
Accounting Fees	1,800	1,400	1,400	4,800	1,400	1,800	1,400	1,400	1,400	1,800	1,800	1,800	22,200
Engineering Fees	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000
Financial Advisor Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Professional Fees	6,800	6,400	6,400	19,800	6,400	6,800	6,400	6,400	6,400	6,800	6,800	8,050	93,450
Capital Outlay -													
Capacity Fees	52,206	52,206	52,206	52,206	52,206	52,206	52,206	52,206	52,206	52,206	52,206	52,206	626,472
Total Capital Outlay	52,206	52,206	52,206	52,206	52,206	52,206	52,206	52,206	52,206	52,206	52,206	52,206	626,472
Total Expenses	75,894	72,994	73,169	86,394	72,919	73,644	72,919	72,919	73,169	73,394	73,394	74,894	895,703
Excess/(Deficiency)	\$ 6,770	\$ (10,330)	\$ (10,505)	\$ 62,741	\$ (10,255)	\$ (10,980)	\$ 9,745	\$ (10,255)	\$ (10,505)	\$ 9,270	\$ (10,730)	\$ (12,230)	\$ 2,736

Assumptions:

- * 6 meetings per year
- * Assessed Valuation of \$8,862,848
- * Tax Rate of \$0.75 (all O&M)