

**MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS**

THE STATE OF TEXAS §

COUNTY OF COLLIN §

NORTH PARKWAY MUNICIPAL MANAGEMENT DISTRICT NO. 1 §

The Board of Directors (the "Board") of North Parkway Municipal Management District No. 1 (the "District") met in regular session, open to the public, on Monday, April 20, 2026, at 1800 Valley View Lane, Suite 400, Farmers Branch, Texas 75234, an official meeting place outside the boundaries of the District, for which notice was given as required by Chapter 551, Texas Government Code, and Chapter 49, Texas Water Code.

The roll was called of the members of the Board to-wit:

Steve Mitchell	President
Mike Regan	Vice President
Robert Klarer	Secretary
James Rose	Assistant Secretary
Ronald Sorenson	Assistant Secretary

All members of the Board were present at the commencement of the meeting. Others in attendance were: Mr. Jim Knight, PE of KFM Engineering & Design; Mr. Mark Pfirman of Municap, Inc.; Ms. April Little of Dye & Toverly, LLC ("D&T"); Mr. Ryan Hafner, attorney and Ms. Genny Lutz, paralegal of Winstead PC. Attending the audio conference were: Ms. April Yeager and Mr. John Stumpf of SAMCO Capital Markets, Inc.

1. The meeting was called to order at 1:13 p.m.
2. The Board called for public communication and comments. Hearing none, Director Klarer moved that the Board close the public comment session of the meeting. Director Rose seconded said motion, which carried unanimously.
3. Consideration was given to the review and approval of the Minutes of the Board of Directors meeting held on March 16, 2026. Following a discussion, Director Klarer moved that the Board approve the minutes as transcribed. Director Rose seconded said motion, which carried unanimously.
4. Consideration was next given to the financial advisor report. No formal report was heard.
5. The Board next considered a report from the developer. No formal report was heard by the Board.

6. Consideration was next given to the Engineer's Report, a copy of which is attached hereto as Exhibit "A". Mr. Knight reported that construction is progressing with most City permits obtained. Permit approval for the intersection of Legacy Drive and O'Brien is scheduled by the end of May, 2026. The 1876 Country Club is progressing to a late summer opening.

7. Next, Mr. Hafner presented to and reviewed with the Board one certification for payment relative to the Major Improvements Account in the amount of \$5,783.06, a copy of which is attached hereto as Exhibit "B". Following a discussion, Director Rose moved that the Board (i) approve the Engineer's Report; (ii) approve all pay applications, invoices and changes orders included in said report; and (iii) approve the certification as presented. Director Sorenson seconded said motion, which carried unanimously.

8. Consideration was next given to the bookkeeper's report. Ms. Little reviewed with the Board copies of a bookkeeper report prepared by D&T, a copy of which is attached hereto as Exhibit "C". Following a discussion, Director Rose moved that the Board (i) approve the bookkeeping report; and (ii) authorize payment of bills. Director Sorenson seconded said motion, which carried unanimously.

9. Consideration was next given to the next board meeting date. Upon motion duly made, seconded and unanimously carried, the Board set the next meeting date for Monday, May 18, 2026 at 1:00 p.m.

There being no further business before the Board, the meeting adjourned at 1:25 p.m.

[SIGNATURE PAGE FOLLOWS]

APPROVED AND ADOPTED this 18th day of May, 2026.



Secretary
North Parkway Municipal Management District No. 1

