MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS

THE STATE OF TEXAS	§
COUNTY OF COLLIN	§
COLLIN COUNTY MUNICIPAL UTILITY DISTRICT NO. 5	§

The Board of Directors (the "Board") of Collin County Municipal Utility District No. 5 (the "District") met in regular session, open to the public, at 10210 N. Central Expressway, Suite 300, Dallas, Texas 75231, a designated office of the District outside the boundaries of the District, on April 21, 2026, and the roll was called of the members of the Board, to-wit:

Thomas Frierson	President
MaRetta Dyer	Vice President
Orlando Batista	Secretary
Julia Brantley	Assistant Secretary
Justine Cohn	Assistant Secretary

All members of the Board were present at the commencement of the meeting with the exception of Director Brantley, thus constituting a quorum. Also present were Ms. Sarah Landiak, attorney, and Ms. Amy Bieber, paralegal, each of Winstead PC; Ms. Wendy Randall of Dye & Tovery, LLC ("Bookkeeper"); Mr. Christian Songy of Southland Consulting Engineers, Inc. ("Engineer"); Mr. Ryan Nesmith of Cedar Creek Municipal Advisors, LLC ("CCMA" or "Financial Advisor"); Ms. Ariel Britt of Inframark, LLC ("Operator"); and Mr. Rylan Yowell and Mr. Daniel Twigge of Provident Realty Advisors.

The meeting was called to order at 12:03 p.m.

1. The Board called for public communications and comments. Hearing none, Director Frierson moved that the Board close the public comment section of the meeting. Director Dyer seconded said motion, which carried unanimously.

2. The Board next acknowledged receipt of the Minutes from the March 17, 2026, meeting of the Board of Directors. Following a discussion, Director Dyer moved that the Board approve the Minutes as presented. Director Frierson seconded said motion, which carried unanimously.

3. The Board next considered the engagement of CCMA as financial advisor to the District and recognized Mr. Nesmith, who reported that the municipal advisory group from Robert W. Baird & Co., Inc. ("Baird") has come to a mutual agreement with Baird to become a separate company, CCMA. Baird has agreed to waive the 30-day notice requirement in their contract with the District if the District engages CCMA. Next, Mr. Nesmith reviewed with the Board MSRB Rule G-42 disclosures on behalf of CCMA as well as a proposed engagement letter from CCMA, a copy of which is attached hereto as Exhibit "A". Mr. Nesmith noted minor changes in the fee structure from the original agreement with Baird, and that the services being provided under the prior agreement with Baird will not change. Following a discussion, Director Frierson moved that

the Board (i) authorize the termination of the District's agreement with Baird; and (ii) approve the engagement of CCMA as financial advisor for the District as presented. Director Dyer seconded said motion, which carried unanimously.

4. The Board next considered granting tax exemptions within the District. Following a discussion, the Board declined to take action with regard to tax exemptions.

5. The Board next recognized Mr. Twigge, who updated the Board with regard to development within the District. Mr. Twigge reported that Hillstead Phase 2, which is comprised of 334 lots, is nearly complete, with lots in Phase 2A ready for takedown by homebuilders and Phase 2B awaiting final approval by FEMA. Following a discussion, Director Cohn moved that the Board approve the developer's report as presented. Director Dyer seconded said motion, which carried unanimously.

6. The Board next recognized Ms. Britt, who presented to and reviewed with the Board an operations report dated February 2026, a copy of which is attached hereto as Exhibit "B", and updated the Board with regard to operations and maintenance within the District. Ms. Britt noted that the Operator has requested that the Engineer work with the District's trash provider, Waste Connections, to add a dumpster for the wastewater treatment plant site to the District's current solid waste services contract, and requested that the Board approve such change. Following a discussion, Director Frierson moved that the Board (i) approve the Operator's report as presented; and (ii) authorize the District's consultants to request the addition of a dumpster for the wastewater treatment plant site to the District's solid waste services contract. Director Batista seconded said motion, which carried unanimously.

7. The Board next considered ratification of the conveyance of open space lots from Hillstead Land LLC to the District, copies of the deeds for which are attached hereto as Exhibit "C". Following a discussion, Director Frierson moved that the Board ratify acceptance of the conveyance of open space lots as presented. Director Cohn seconded said motion, which carried unanimously.

8. The Board next recognized Mr. Songy, who presented to and reviewed with the Board an engineering report dated April 21, 2026, a copy of which is attached hereto as Exhibit "D", and updated the Board with regard to engineering matters within the District. Mr. Songy reported that Phase 2A is complete and recommended that the Board give final acceptance for said phase, and reported that franchise utility installation is underway in Phase 2B. Next, Mr. Songy recommended approval of the following pay applications and change order:

- Pay Application No. 8 in the amount of $32,301.00 from Hammett Excavation, Inc., under the grading improvements contract for Hillstead Phase 2A.
- Pay Application No. 10 in the amount of $50,477.40 from KCK Utility Construction, Inc., ("KCK") under the water, wastewater, and storm drainage improvements contract for Hillstead Phase 2A.
- Pay Application No. 11 in the amount of $15,806.25 from KCK under the water, wastewater, and storm drainage improvements contract for Hillstead Phase 2A.
- Pay Application No. 12 (Retainage) in the amount of $649,922.90 from KCK under the water, wastewater, and storm drainage improvements contract for Hillstead Phase 2A.

- Pay Application No. 5 in the amount of $246,455.64 from Chris Harp Construction, Inc. ("Harp") under the paving improvements contract for Hillstead Phase 2A.
- Pay Application No. 6 in the amount of $306,552.15 from Harp under the paving improvements contract for Hillstead Phase 2A.
- Change Order No. 2 in the amount of ($13,500.00) from Harp under the paving improvements contract for Hillstead Phase 2A.

Following a discussion, Director Frierson moved that the Board (i) give final acceptance of Hillstead Phase 2A as recommended by the District's Engineer; (ii) approve all pay applications and the change order as recommended by the District's Engineer; and (iii) approve the Engineer's report as presented. Director Dyer seconded said motion, which carried unanimously.

8. The Board next recognized Ms. Randall, who presented to and reviewed with the Board a bookkeeping report dated April 21, 2026, a copy of which is attached hereto as Exhibit "E". Following a discussion, Director Dyer moved that the Board (i) approve the bookkeeping report as presented; and (ii) authorize the payment of bills listed thereon. Director Frierson seconded said motion, which carried unanimously.

There being no further business to conduct, Director Dyer moved that the meeting be adjourned at 12:28 p.m. Director Batista seconded said motion, which carried unanimously. The Board adjourned until further call.

[Signature page follows]

APPROVED AND ADOPTED this 19th day of May, 2026.

Orlando Batista, Secretary
Board of Directors
Collin County Municipal Utility District No. 5

(DISTRICT SEAL)