MINUTES OF MEETING
OF THE BOARD OF DIRECTORS

THE STATE OF TEXAS	§
COUNTY OF JOHNSON	§
JOSHUA FARMS MUNICIPAL MANAGEMENT DISTRICT NO. 2	§

The Board of Directors (the "Board" or the "Board of Directors") of Joshua Farms Municipal Management District No. 2 (also sometimes referred to herein as the "District") met in regular session, open to the public, at 1460 Main Street, Suite 200, Southlake, Texas, on February 24, 2026, and the roll was called of the members of the Board to-wit:

Perry Moore	President
Justin Flynt	Vice President
Dylan Cyr	Secretary
David Rex	Assistant Secretary
Ross B. Gatlin	Assistant Secretary

All members of the Board were present at the commencement of the meeting with the exception of Director Gatlin, thus constituting a quorum. Also present were: Ms. Sarah Landiak, attorney, and Ms. Amy Bieber, paralegal, each of Winstead PC; Mr. Bret Pedigo and Mr. Bobby Harrell of Terra Manna, LLC; Mr. Tom Dayton and Mr. Simon Sedillo of Johnson Volk Consulting ("Engineer"); Ms. Stefani Chastain of Dye & Tovery, LLC ("Bookkeeper"); and Mr. Mitch Mosesman of 30 Three Sixty Public Finance.

The meeting was called to order at 4:00 p.m.

1. The Board first called for public communications or comment. Hearing none, Director Flynt moved that the Board close the public comment session of the agenda. Director Cyr seconded said motion, which carried unanimously.

2. The Board next confirmed receipt of the minutes of the November 18, 2025, Board of Directors meeting. Following a discussion, Director Flynt moved that the Board approve the minutes as transcribed. Director Cyr seconded said motion, which carried unanimously.

3. The Board next recognized Mr. Pedigo, who updated the Board with regard to development within the District. Mr. Pedigo reported that discussions with TxDOT regarding a revised easement related to the rerouting of FM 917 are ongoing, as well as negotiations with Johnson County SUD regarding the purchase of land within the District for a new pump station site. Next, Mr. Pedigo updated the Board with regard to additional environmental testing being conducted within the development and inquiries from the public regarding environmental conditions. Following a discussion, Director Flynt moved that the Board approve the developer's report as presented. Director Cyr seconded said motion, which carried unanimously.

4. In the absence of an operator representative, the Board deferred action with regard to an operator's report.

5. The Board next recognized Mr. Dayton, who presented to and reviewed with the Board a copy of an engineering report dated February 24, 2026, a copy of which is attached hereto as Exhibit "A", and updated the Board with regard to engineering matters within the District. Mr. Dayton noted that a minor replat is needed for 3 lots within Phase 1C.2 to adjust the size of an easement and requested that the Board authorize the Board President to execute the revised plat. Next, Mr. Dayton recommended approval of the following invoices:

- Invoice #139957-1 from Site Barricades in the amount of $11,463.68 for furnishing and installation of the school zone system within the District.
- Invoice #2025-1102 from Prairielands Groundwater Conservation District in the amount of $8,091.27 for 2026 operating permit fees.
- Invoice #000217 from Southern Land Specialist in the amount of $1,200.00 for brush hog work for Silo Mills.

Following a discussion, Director Flynt moved that the Board (i) authorize the Board President to execute the revised plat of Phase 1C.2; (ii) approve the invoices as recommended by the District's Engineer; and (iii) approve the Engineer's report prepared as presented. Director Cyr seconded said motion, which carried unanimously.

6. The Board next recognized Ms. Chastain, who presented to and reviewed with the Board copies of a bookkeeping report dated February 24, 2026, a copy of which is attached hereto as Exhibit "B". Following a discussion, Director Flynt moved that the Board (i) approve the bookkeeping report as presented; and (ii) authorize the payment of bills listed thereon. Director Cyr seconded said motion, which carried unanimously.

There being no further business to conduct, Director Flynt moved that the meeting be adjourned, which motion was seconded by Director Cyr, and unanimously carried, and the Board adjourned at 4:23 p.m. until further call.

[Signature page follows]

APPROVED AND ADOPTED this 26th day of May, 2026.

Dylan Cyr

Dylan Cyr, Secretary
Board of Directors
Joshua Farms Municipal Management District No. 2

(DISTRICT SEAL)