

**MINUTES OF MEETING
OF THE BOARD OF DIRECTORS**

THE STATE OF TEXAS §

COUNTY OF JOHNSON §

JOSHUA FARMS MUNICIPAL MANAGEMENT DISTRICT NO. 1 §

The Board of Directors (the "Board") of Joshua Farms Municipal Management District No. 1 (the "District") met in regular session, open to the public, at 1460 Main Street, Suite 200, Southlake, Texas 76092, a designated meeting place of the District located outside the boundaries of the District, on March 24, 2026, and the roll was called of the members of the Board to-wit:

Ty Wellborn	President
Wynne Moore	Vice President
Mike Pazera	Secretary
Tommy Pistana	Assistant Secretary
Travis Franks	Assistant Secretary

All members of the Board were present at the commencement of the meeting with the exception of Director Wellborn and Director Franks, thus constituting a quorum. Also present were: Ms. Sarah Landiak, attorney, and Ms. Amy Bieber, paralegal, each of Winstead PC; Mr. Bret Pedigo and Mr. Bobby Harrell of Terra Manna, LLC; Mr. Tom Dayton and Mr. Simon Sedillo of Johnson Volk Consulting ("Engineer"); Ms. Kathleen Martinez of Dye & Toverly, LLC ("Bookkeeper"); and Mr. Mitch Mosesman of 30 Three Sixty Public Finance.

The meeting was called to order at 4:34 p.m., and evidence was presented that public notice of such meeting had been given as required by law.

1. The Board called for public communications and comments. Hearing none, Director Pistana moved that the Board close the public comment session of the meeting. Director Moore seconded said motion, which carried unanimously.

2. The Board next considered and reviewed the Minutes of the Meeting of the District held February 24, 2026. Following a discussion, upon motion of Director Pistana, seconded by Director Moore and unanimously carried, the Board approved said Minutes as presented.

3. The Board next recognized Mr. Sedillo, who presented to and reviewed with the Board a copy of an engineering report dated March 24, 2026, a copy of which is attached hereto as Exhibit "A", and updated the Board with regard to engineering matters within the District. Next, Mr. Sedillo recommended approval of the following pay applications, invoices, and change orders:

- Invoice #001855 from AAAC Wildlife Removal of Fort Worth in the amount of

\$2,706.25 for wildlife removal in Silo Mills.

- Invoice #2021420-IN in the amount of \$43,176.10 from Brandon Industries for Silo Mills Phase 2.
- Invoice #20260225 in the amount of \$47,866.77 from Capitol General Contractor, LLC, for Silo Mills Phase 2.
- Pay Application No. 4RET (public) from FCS Construction, LLC ("FCS") in the amount of \$13,347.63 under the earthwork improvements contract for Silo Mills Phase 2.
- Pay Application No. 4RET (private) from FCS in the amount of \$9,386.07 under the earthwork improvements contract for Silo Mills Phase 2.
- Pay Application No. 1 (public) from FCS in the amount of \$13,302.18 under the earthwork improvements contract for Silo Mills Phase 3.
- Pay Application No. 1 (private) from FCS in the amount of \$4,547.25 under the earthwork improvements contract for Silo Mills Phase 3.
- Change Order No. 1 from FCS in the amount of \$15,450.00 under the earthwork improvements contract for Silo Mills Phase 3.
- Invoice from Johnson County Special Utility District in the amount of \$426.35 for water irrigation in the Silo Mills master infrastructure.
- Invoice for Job #6018 from L.H. Lacy Company, Ltd. ("Lacy") in the amount of \$278,341.61 under the utility and paving improvements contract for Silo Mills Phase 2.
- Pay Application No. 10 from Lacy in the amount of \$93,362.02 under the utility and paving improvements contract for Silo Mills Phase 2.
- Pay Application No. 11 from Lacy in the amount of \$571,443.36 under the utility and paving improvements contract for Silo Mills Phase 2.
- Change Order No. 6 from Lacy in the amount of \$13,062.50 under the utility and paving improvements contract for Silo Mills Phase 2.
- Invoice #22529.00-5 from MESA Design Group in the amount of \$4,320.00 for design of entries and open spaces within Silo Mills Phase 2.
- Invoice No. 270356 from Southwest Erosion Control, Inc. ("SWEC"), in the amount of \$18,542.68 under the erosion control contract for Silo Mills Phase 2.
- Invoice No. 270993 from SWEC in the amount of \$9,460.51 under the erosion control contract for Silo Mills Phase 3.
- Invoice #84479 from SWPPP in the amount of \$145.00 under the SWPPP inspection contract for Silo Mills Phases 1A, 1B, and 1C.
- Invoice #84480 from SWPPP in the amount of \$380.00 under the SWPPP inspection contract for Silo Mills Phase 2.
- Invoice #84481 from SWPPP in the amount of \$1,830.32 under the SWPPP inspection contract for Silo Mills Phase 3.
- Invoice No. 195781 the amount of \$2,660.00 from UES Professional Solutions for geotechnical service for Silo Mills Phase 2.
- Invoice #21091651 from YTL, Inc., in the amount of \$13,282.58 under the landscaping and irrigation improvements contract for Silo Mills Phase 2.

Following a discussion, Director Pistana moved that the Board (i) approve all pay applications, invoices, and change orders as recommended by the District's Engineer; and (ii) approve the Engineer's report prepared as presented. Director Moore seconded said motion, which carried unanimously.

4. The Board next recognized Ms. Martinez, who presented to and reviewed with the Board a copy of the District's current bookkeeping report dated March 24, 2026, a copy of which is attached hereto as Exhibit "B". Following a discussion, Director Pistana moved that the Board (i) approve the bookkeeping report as presented; (ii) authorize payment of bills as listed thereon; and (iii) approve the investment of funds as recommended by the District's Bookkeeper. Director Moore seconded said motion, which carried unanimously.

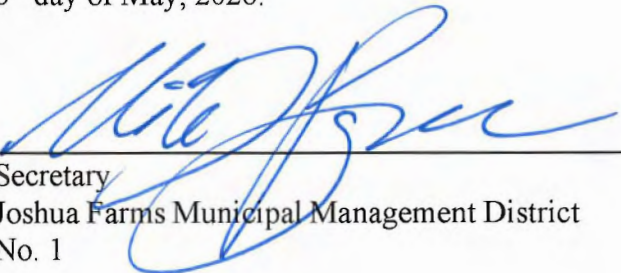
5. The Board next recognized Mr. Pedigo, who updated the Board with regard to development within the District, reporting that Silo Mills Phase 2 is complete with the exception of the installation of franchise utilities, which will take roughly five weeks. Mr. Pedigo also updated the Board with regard to additional environmental testing being conducted on the developer site to reconfirm previous findings, and noted that the results should be available in about two weeks and will be distributed to homebuilders and residents of the community. Finally, Mr. Pedigo reported that the developer is continuing to talk to homebuilders regarding the remaining lots in Phase 2. Following a discussion, Director Pistana moved that the Board approve the developer's report as presented. Director Moore seconded said motion, which carried unanimously.

6. In the absence of an operator representative, the Board deferred action with regard to an operator's report.

There being no further business to conduct and upon motion by Director Pistana, seconded by Director Moore and unanimously carried, the meeting was adjourned at 4:46 p.m.

[Signature page follows]

APPROVED AND ADOPTED this 26th day of May, 2026.


Secretary
Joshua Farms Municipal Management District
No. 1

