MINUTES OF THE MEETING
OF THE
BOARD OF DIRECTORS

THE STATE OF TEXAS	§
COUNTY OF DENTON	§
DENTON COUNTY MUNICIPAL UTILITY DISTRICT NO. 11	§

The Board of Directors (the "Board") of Denton County Municipal Utility District No. 11 (the "District") met in regular session, open to the public, at 13455 Noel Road, Two Galleria Office Tower, Dallas, Texas 75240 (1st Floor Conference Room), a designated office of the District outside the boundaries of the District, on May 8, 2026, and the roll was called of the members of the Board to-wit:

Randy Edwards	President
Carlos Ojeda	Vice President
Kathleen Rains	Secretary
Erin Owens	Assistant Secretary
Anna Cross	Assistant Secretary

All members of the Board were present at the commencement of the meeting, thus constituting a quorum. Also present were: Mr. Victor Cristales, attorney, and Ms. Linda Proctor, paralegal, each of Winstead PC; Ms. April Little of Dye & Tovery, LLC ("Bookkeeper"); Mr. Aaron Guthrie of Green Brick Partners, a developer of lands in the District; Ms. Stephanie White of Kimley-Horn and Associates, Inc. ("Engineer"); and Mr. Luisenrique Aranda Beyer of Cedar Creek Municipal Advisors ("CCMA").

The meeting was called to order at 1:03 p.m.

1. The Board called for public communications and comments. Hearing none, the Board closed the public comment section of the meeting.

2. The Board next acknowledged receipt of the Minutes from the April 8, 2026, meeting of the Board of Directors. Following a discussion, Director Ojeda moved that the Board approve the Minutes as presented. Director Owens seconded said motion, which carried unanimously.

3. The Board next considered an Agreement for Street Lighting Service by and between the District and Oncor Electric Delivery Company LLC, a copy of which is attached hereto as Exhibit "A". Following a discussion, Director Ojeda moved that the Board approve the Agreement as presented. Director Rains seconded said motion, which carried unanimously.

4. The Board next considered the engagement of CCMA as financial advisor to the District and recognized Mr. Aranda Beyer, who reported that the municipal group from Robert W. Baird & Co., Inc. ("Baird") has come to a mutual agreement with Baird to become a separate

company, CCMA. Baird has agreed to waive the 30-day notice requirement in their contract with the District if the District engages CCMA. Next, Mr. Aranda Beyer reviewed with the Board MSRB Rule G-42 disclosures on behalf of CCMA as well as a proposed engagement letter from CCMA, a copy of which is attached hereto as Exhibit "B". Mr. Aranda Beyer noted minor changes in the fee structure from the original agreement with Baird, and that the services being provided under the prior agreement with Baird will not change. Following a discussion, Director Owens moved that the Board (i) authorize the termination of the District's agreement with Baird; and (ii) approve the engagement of CCMA as financial advisor for the District as presented. Director Ojeda seconded said motion, which carried unanimously.

5. The Board next recognized Mr. Guthrie, who updated the Board with regard to development within the District. No formal action was taken by the Board.

6. The Board next recognized Ms. White, who presented to and reviewed with the Board an Engineer's Report dated May 13, 2026, a copy of which is attached hereto as Exhibit "C", and updated the Board with regard to engineering matters within the District. Ms. White next requested that the Board authorize the Engineer to prepare construction plans and specifications for Rosebrook Phase 1C and Phase 2A. Next, Ms. White recommended approval of the following pay application and change order:

- Change Order No. 1 in the amount of $221,296.70 from Blue Star Utilities, LLC, under the water, wastewater, and storm drainage improvements contract for Rosebrook, Phase 1.
- Pay Application No. 7 in the amount of $273,712.50 from Rey-Mar Construction, LLC, under the wastewater treatment plant phase 1 improvements contract to serve the Rosebrook development.

Following a discussion, Director Cross moved that the Board (i) authorize the Engineer to prepare construction plans and specifications for Rosebrook Phase 1C and Phase 2A; (ii) approve the pay application and change order as recommended by the District's Engineer; and (iii) approve the Engineer's Report as presented. Director Ojeda seconded said motion, which carried unanimously.

7. The Board next recognized Ms. Little, who presented to and reviewed with the Board a Bookkeeper's Report dated May 13, 2026, a copy of which is attached hereto as Exhibit "D". Following a discussion, Director Cross moved that the Board (i) approve the Bookkeeper's Report; and (ii) authorize the payment of bills listed thereon. Director Ojeda seconded said motion, which carried unanimously.

8. The Board next considered a Resolution Adopting Operations Budget for the fiscal year ending October 31, 2026, a copy of which is attached hereto as Exhibit "E". Following a discussion, Director Cross moved that the Board adopt the resolution as presented. Director Ojeda seconded said motion, which carried unanimously.

There being no further business to conduct, Director Owens moved that the meeting be adjourned at 1:16 p.m. Director Ojeda seconded said motion, which carried unanimously. The Board adjourned until further call.

APPROVED AND ADOPTED this 10th day of June, 2026.

Kathleen Rains, Secretary
Board of Directors
Denton County Municipal Utility District No. 11

(DISTRICT SEAL)

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