MINUTES OF THE MEETING
OF THE
BOARD OF DIRECTORS

THE STATE OF TEXAS	§
COUNTY OF DALLAS	§
UNIVERSITY HILLS MUNICIPAL MANAGEMENT DISTRICT	§

The Board of Directors (the "Board" or the "Board of Directors") of University Hills Municipal Management District (also sometimes referred to herein as the "District") met in regular session, open to the public, at 1800 Valley View Lane, 4th Floor, Farmers Branch, Texas 75234, outside the boundaries of the District, on Monday, May 18, 2026, and the roll was called of the members of the Board to-wit:

VACANT	President
Michael Warner	Vice President
Matthew Kay	Secretary
Kenneth Medlock	Assistant Secretary
Jesse Brinkman	Assistant Secretary

All members of the Board were present at the commencement of the meeting, thus constituting a quorum. Also present were: Mr. Ryan Hafner, attorney, and Ms. Amy Bieber, paralegal, each of Winstead PC; Ms. Kathleen Martinez of Dye & Tovery, LLC ("Bookkeeper"); and Mr. Josh Arendt of MuniCap, Inc.

The meeting was called to order at 12:07 p.m.

1. The Board called for public communications and comments. Hearing none, the Board closed the public comment session of the meeting.

2. The Board next considered and reviewed the Minutes of the meeting of the District held April 20, 2026. Following a discussion, upon motion of Director Medlock, seconded by Director Kay, and unanimously carried, the Board approved said Minutes as presented.

3. Upon motion by Director Brinkman, seconded by Director Medlock and unanimously carried, the Board opened a public hearing regarding an Amended Service and Assessment Plan ("SAP") at 12:08 p.m. A copy of the Amended SAP is attached hereto as Exhibit "A". The Board recognized Mr. Hafner, who reviewed the amendments that have been made to the SAP and discussed the matter with the Board. Following a discussion and hearing no public comment, Director Medlock moved that the Board close the public hearing at 12:08 p.m. Director Kay seconded said motion, which carried unanimously.

4. The Board next considered an Order Accepting and Approving the Amended Service and Assessment Plan and Assessment Roll for the District, a copy of which is attached hereto as

Exhibit "B". Following a discussion, Director Brinkman moved that the Board approve the Order as presented. Director Kay seconded said motion, which carried unanimously.

5. The Board next recognized Mr. Arendt, who updated the Board with regard to preparation and filing of required disclosures on behalf of the District. No formal action was taken by the Board.

6. In the absence of a developer representative, the Board deferred action with regard to a developer's report.

7. The Board next recognized Mr. Hafner, who presented to and reviewed with the Board an engineering report from KFM Engineering & Design dated May 14, 2026, a copy of which is attached hereto as Exhibit "C", and reviewed all invoices recommended for approval by the District's Engineer listed thereon. Following a discussion, Director Warner moved that the Board (i) approve all consultant invoices and contractor pay applications as recommended by the District's Engineer; and (ii) approve the Engineer's report as presented. Director Brinkman seconded said motion, which carried unanimously.

8. Next, the Board recognized Mr. Hafner, who presented to and reviewed with the Board copies of the following Certifications for Payment for Board approval: (i) Major Improvement Area Projects Payment Request No. 13 in the amount of $606,454.23, a copy of which is attached hereto as Exhibit "D"; (ii) Improvement Area #1 Projects Payment Request No. 13 in the amount of $2,526,395.67, a copy of which is attached hereto as Exhibit "E". Following a discussion, Director Warner moved that the Board approve the Certifications for Payments as presented. Director Medlock seconded said motion, which carried unanimously.

9. The Board next recognized Ms. Martinez, who presented to and reviewed with the Board copies of a bookkeeping report dated May 18, 2026, a copy of which is attached hereto as Exhibit "F". Following a discussion, Director Brinkman moved that the Board i) approve the bookkeeping report as presented; (ii) authorize the payment of bills listed thereon; and (iii) approve the investment of funds as recommended by the District's Bookkeeper. Director Medlock seconded said motion, which carried unanimously.

There being no further business to conduct, Director Brinkman moved that the meeting be adjourned at 12:16 p.m. Director Medlock seconded said motion, which carried unanimously. The Board adjourned until further call.

[Signature page follows]

APPROVED AND ADOPTED this 15th day of June, 2026.

Matthew Kay
Secretary, Board of Directors
University Hills Municipal Management District

(DISTRICT SEAL)