

**MINUTES OF THE MEETING
OF THE
BOARD OF DIRECTORS**

THE STATE OF TEXAS §

COUNTY OF COLLIN §

ELEVON MUNICIPAL UTILITY DISTRICT NO. 1-A OF COLLIN COUNTY §

The Board of Directors (the "Board") of Elevon Municipal Utility District No. 1-A of Collin County (the "District") met in regular session, open to the public, at 2728 N. Harwood Street, Suite 500, Dallas, Texas 75201, a designated office of the District outside the boundaries of the District, on May 6, 2026, and the roll was called of the members of the Board to-wit:

Kent Donahue	President
Zach Whiteside	Vice President
Paul Dauterive	Secretary
Camron Goodman	Assistant Secretary
Linda Giles	Assistant Secretary

All members of the Board were present at the commencement of the meeting with the exception of Director Donahue and Director Goodman, thus constituting a quorum. Also present were Ms. Wendy Randall of Dye & Toverly, LLC ("Bookkeeper"); Mr. Conrad Edwards of MA Partners, a developer of lands within the District; Ms. Mayra Godinez of JBI Partners, Inc. ("Engineer"); Mr. Devon Whitlock of Cedar Creek Municipal Advisors, LLC ("CCMA" or "Financial Advisor"); Mr. Brian Lopera of McCall Gibson Swedlund Barfoot Ellis PLLC ("Auditor"); and Ms. Taylor Elliott, attorney, and Ms. Amy Bieber, paralegal, each of Winstead PC.

The meeting was called to order at 12:02 p.m.

1. The Board called for public communications and comments. Hearing none, Director Whiteside moved that the Board close the public comment section of the meeting. Director Dauterive seconded said motion, which carried unanimously.

2. The Board next acknowledged receipt of the Minutes from the April 1, 2026, Board meeting. Following a discussion, Director Whiteside moved that the Board approve the Minutes as presented. Director Dauterive seconded said motion, which carried unanimously.

3. The Board next considered the engagement of CCMA as financial advisor to the District and recognized Mr. Whitlock, who reported that the municipal advisory group from Robert W. Baird & Co., Inc. ("Baird") has come to a mutual agreement with Baird to become a separate company, CCMA. Baird has agreed to waive the 30-day notice requirement in their contract with the District if the District engages CCMA. Next, Mr. Whitlock reviewed with the Board MSRB

Rule G-42 disclosures on behalf of CCMA as well as a proposed engagement letter from CCMA, a copy of which is attached hereto as Exhibit "A". Mr. Whitlock noted minor changes in the fee structure from the original agreement with Baird, and that the services being provided under the prior agreement with Baird will not change. Following a discussion, Director Dauterive moved that the Board (i) authorize the termination of the District's agreement with Baird; and (ii) approve the engagement of CCMA as financial advisor for the District as presented. Director Whiteside seconded said motion, which carried unanimously.

4. The Board next recognized Mr. Lopera, who presented to and reviewed with the Board an Agreed-Upon Procedures Report ("AUP") related to distribution of the proceeds for the District's \$4,165,000 Unlimited Tax Road Bonds, Series 2026, a copy of which is attached hereto as Exhibit "B". It was noted that the sale of the bonds is scheduled to close tomorrow and that the funds would be distributed pursuant to the AUP upon closing. Following a discussion, Director Whiteside moved that the Board approve the AUP Report subject to the revisions noted above. Director Dauterive seconded said motion, which carried unanimously.

5. Next, Ms. Elliott presented to and reviewed with the Board an Amended District Information Form, a copy of which is attached hereto as Exhibit "C". Ms. Elliott noted that an amendment is needed to update the amount of bond debt. Following a discussion, Director Whiteside moved that the Board (i) approve the Amended District Information Form as presented; and (ii) authorize the filing of same with the Texas Commission on Environmental Quality and Collin County. Director Dauterive seconded said motion, which carried unanimously.

6. The Board next recognized Ms. Godinez, who presented to and reviewed with the Board an engineer's report dated May 6, 2026, a copy of which is attached hereto as Exhibit "D". Ms. Godinez discussed with the Board a proposal for maintenance inspections by the Engineer within Phases 1A, 1B, 2A, and 2B. The Board opted to defer action with regard to said proposal to allow the District's legal counsel to review the current engineering services agreement. Following a discussion, Director Whiteside moved that the Board approve the Engineer's report as presented with the exception of action on the proposal for maintenance inspections. Director Dauterive seconded the motion which carried unanimously.

7. The Board next recognized Mr. Edwards, who updated the Board with regard to development within the District, reporting that 657 homes have been completed within the District. No formal action was taken by the Board.

8. The Board next recognized Ms. Randall, who presented to and reviewed with the Board a bookkeeping report dated May 6, 2026, a copy of which is attached hereto as Exhibit "E". Following a discussion, Director Whiteside moved that the Board (i) approve the bookkeeping report as presented; (ii) authorize the payment of bills listed thereon; and (iii) approve the investment of funds as recommended by the District's Bookkeeper. Director Dauterive seconded said motion, which carried unanimously.

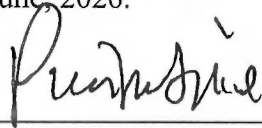
9. The Board next considered a Resolution Adopting Operations Budget and a Resolution Adopting Debt Service Budget for the fiscal year ending May 31, 2027, copies of which

are attached hereto as Exhibits “F” and “G”, respectively. Following a discussion, Director Whiteside moved that the Board approve the resolutions as presented. Director Dauterive seconded said motion, which carried unanimously.

There being no further business to conduct, Director Whiteside moved that the meeting be adjourned at 12:40 p.m. Director Dauterive seconded said motion, which carried unanimously. The Board adjourned until further call.

[Signature page follows]

APPROVED AND ADOPTED this 3rd day of June, 2026.



Paul Dauterive, Secretary
Board of Directors
Elevon Municipal Utility District No. 1-A of Collin
County

