

MINUTES OF MEETING
OF THE BOARD OF DIRECTORS

THE STATE OF TEXAS §

COUNTY OF HAYS §

LA CIMA MUNICIPAL MANAGEMENT DISTRICT NO. 1 §

The Board of Temporary Directors (the "Board" or the "Board of Directors") of La Cima Municipal Management District No. 1 (also sometimes referred to herein as the "District") met in special session, open to the public, at Bowman Office, 807 Las Cimas Pkwy, Las Cimas Bldg II, Suite 350, Austin, TX 78746, at a designated office outside the District on June 18, 2026, and the roll was called of the members of the Board to-wit:

Kevin Pogue	President
Doug Botts	Vice President
James Schellhase	Secretary
John Gurasich	Treasurer/Asst. Secretary
Adam Van Ackeren	Assistant Secretary

All members of the Board were present at the commencement of the meeting. All directors present at the time the vote was taken voted on all items that came before the Board. Also present were Justin Cox, attorney, and Maya Rai, paralegal of Winstead PC ("Winstead"); and Doug Goss of La Cima San Marcos, LLC representing the owner and developer of lands within the District.

1. The Board called for public communications and comments however, none being heard, the Board moved on to the next item of business.

2. With regard to the financial advisor's Tax Rate Study and tax rate recommendation for 2026, Mr. Howell recommended the District publish and set a total tax rate of \$0.85 this year, with that being comprised of an Operations and Maintenance tax rate of \$0.85, which is the same tax rate that the District has set in prior years. Per the District's Truth in Taxation calculations, it was noted that the above recommendations would not create any exposure to a rollback election. It should be noted that the developer has indicated that the \$0.85 total tax rate will not hinder their ability to market lots to the homebuilder nor the ability of the homebuilder to market homes to homebuyers. Because there are no bonds outstanding, they are not allowed to levy a Debt Service tax rate. In future years (i.e., after sale of first bond issue), the total tax rate will have a Debt Service tax rate component and an Operations and Maintenance tax rate component. After a full discussion, and upon motion by Director Gurasich, seconded by Director Botts, the Board unanimously approved the Tax Rate Study and publication of the recommended tax rate for 2026.

3. The Board reviewed the proposed Notice of Tax Rate Hearing, voted on the proposed tax rate and authorized publication of final Notice and any necessary filings thereof. It was noted this item was previously discussed during item 2 above. Upon motion by Director Van Ackeren, seconded by Director Botts, the Board unanimously approved the proposed Notice of Public Hearing on Tax Rate.

4. With regard to the status of development, there was nothing to discuss at such time.

5. With regard to any additional water and sewer-related agreements, easements, assignments, related cost sharing agreements, or other related matters, it was noted there was nothing to discuss at such time.

The Board confirmed the next meeting date would be July 8, 2026, and there being no further business to conduct, Director Pogue moved that the meeting be adjourned, which motion was seconded by Director Schellhase, and unanimously approved, and the Board adjourned until further call.

APPROVED AND ADOPTED this 8^h day of July, 2026.


Adam Van Ackeren, Assistant Secretary
Board of Directors
LaSalle Municipal Utility District No. 1

(DISTRICT SEAL)

