MINUTES OF MEETING
OF THE BOARD OF DIRECTORS

THE STATE OF TEXAS §

COUNTY OF HAYS §

LASALLE MUNICIPAL UTILITY DISTRICT NO. 1 §

The Board of Directors (the "Board" or the "Board of Directors") of LaSalle Municipal Utility District No. 1 (the "District") met in regular session, open to the public, at 7401 B. Hwy. 71 West, Suite 160, Austin, Texas, a designated office outside of the boundaries of the District, on Tuesday, June 9, 2026, and the roll was called of the members of the Board to-wit:

Kristi LaRue	President
Eric Willis	Vice President
Chuck Kaufman	Secretary
Douglas J. Goss	Treasurer/Asst. Secretary
John Christopher Gee	Asst. Secretary

All members of the Board were present in person at the commencement of the meeting with the exception of Director LaRue who attended the meeting via teleconference. All directors present at the time a vote was taken voted on all items that came before the Board. Also present were Andy Barrett of Barrett & Associates ("Barrett & Associates"), PLLC, attorney for the District, Justin Cox and Eliza Martinez of Winstead PC ("Winstead"), Hieu Nguyen of Doucet & Associates, Inc. ("Doucet"), engineers for the District, Blake Reed of Waterstone Land Partners, Ltd., representing owners and developers of property within the District, and Cody Abshire of Si Environmental, LLC ("Si Enviro"), the District's operations firm. Additionally, John Howell of The GMS Group ("GMS"), the District's financial advisor, and Mya Nunez of Lennar, were in attendance.

1. The Board called for public communications and comments. None being heard, the Board moved on to the next item of business.

2. The Board confirmed receipt of the minutes from the May 12, 2026, regular Board meeting, and upon motion by Director LaRue, seconded by Director Willis, said minutes were unanimously approved.

3. The Board was asked to review and accept Auditor’s Representation Letter related to the District's 2026 Unlimited Tax Bonds ("Series 2026 Road Bonds"). After a full discussion, and upon motion by Director Kaufman, seconded by Director Goss, the Board reviewed and accepted the Auditor’s Representation Letter related to the District's 2026 Unlimited Tax Bonds ("Series 2026 Road Bonds").

4. The Board then opened public bids and award the sale of the $11,800,000 Unlimited Tax Bonds, Series 2026 (“Series 2026 Road Bonds”). Mr. Howell reported that the closing date is set for July 1, 2026. Mr. Howell noted the that interest rates were quoted between 4.7-4.8% with a 75% tax rate. Upon motion by Director Willis, seconded by Director Goss, the Board opened public bids

and award the sale of the $11,800,000 Unlimited Tax Bonds, Series 2026, to SAMCO.

5. Mr. Barrett noted that the Board needed to approve the bond documents, specifically the bond order, Paying Agent/Registrar Agreement; and General and No Litigation Certificate plus any ancillary documents. After a full discussion, and upon motion by Director Kaufman, seconded by Director Willis, the Board unanimously approved and authorized the execution of Series 2026 Road Bonds documents, specifically the Bond Order, Paying Agent/Registrar Agreement, and General and No Litigation Certificate.

6. Mr. Barrett requested the Board to authorize preparation and release of the Final Official Statement in connection with the Series 2026 Road Bonds. After a full discussion, and upon motion by Director Kaufman, seconded by Director Willis, the Board unanimously authorized preparation and release of the Final Official Statement in connection with the Series 2026 Road Bonds.

7. Mr. Barrett requested the Board to authorize submission of a Transcript of Proceedings to the Texas Attorney General's Office and confirm a Board meeting date in connection with the Series 2026 Road Bond closing. After a full discussion, and upon motion by Director Kaufman, seconded by Director Willis, the Board unanimously authorized submission of a Transcript of Proceedings to the Texas Attorney General's Office, confirmed a tentative Board meeting date in connection with the Series 2026 Road Bond closing.

8. Regarding the developer report, Mr. Reed noted they are still selling homes.

9. Mr. Nguyen then presented to the Board the Engineer's Report, a copy of which is attached hereto as **EXHIBIT "A".** Mr. Nguyen reported that Doucet & Associates conducted warranty inspection for Phase 1A drainage facilities, constructed by JL Gray contractor, was conducted on February 19, 2026, with inspection report and recommended punch list items. Maintenance bond (398503V) expired May 15, 2026, but MUD provided notices of claim to surety. The contractor has substantially completed repairs with minor punch list items remaining. The Board was then asked to accept completed repairs and provide conditional release of warranty to contractor and bond surety upon completed punch list. The Board was then asked to accept completed work and develop and update annual maintenance plan including regular service of culverts, channel, and drainage facilities, where needed. Lastly, it was noted that engineering confirmation is being provided for Series 2026 Road Bond sale with expected par value of $11,800,000 and approximately $10,000,000 available for reimbursement for completed projects for Waterstone Phase 1A and Units A, B, C road and surface improvements (excluding drainage) and including right-of-way land, professional services, and partial developer interest. Upon motion by Director Gee and seconded by Director Willis, the Engineer's Report, completed repairs and conditional release of warranty to contractor and bond surety upon completed punch list, and completed work and develop and update annual maintenance plan including regular service of culverts, channel, and drainage facilities, where needed were unanimously approved and accepted.

10. With regard to the Attorney Report's, Mr. Barrett reported there was nothing to discuss at such time.

11. Ms. Martinez next presented the Cash Activity Report, a copy of which is attached

as **EXHIBIT "B",** and he noted that he would need the Board's approval on disbursement of funds related to director and vendor payments as well as various consultant invoices and three fund transfers: from the TexPool Operating Account to the PNC Bookkeeper's Account in the amount of $21,999.26 for expenditures, one from the TexPool Operating Account to the PNC Bookkeeper's Account in the amount of $1,000.00 to replenish, and one from the TexPool Tax Account to the TexPool Operating Account in the amount of $5,000.00. Upon motion by Director Willis and seconded by Director Kaufman, the Cash Activity Report and disbursement of funds, transfers, and payments in accordance therewith were unanimously approved.

9. Mr. Abshire then discussed with the Board an Operations Report, reporting that 2 lots were found out of compliance and the trash violations were recorded on May 8, 2026. Mr. Abshire noted there are no action items for the Board at this time. Upon motion by Director Kaufman and seconded by Director Goss, the Operations Report was unanimously approved.

10. The Board confirmed the next regular meeting date would be July 14, 2026, and there being no further business to conduct, Director Willis moved that the meeting be adjourned, which motion was seconded by Director Kaufman, and unanimously approved, and the Board adjourned until further call.

APPROVED AND ADOPTED this 8th day of July, 2026.

Chuck Kaufman, Secretary
Board of Directors
LaSalle Municipal Utility District No. 1

(DISTRICT SEAL)