MINUTES OF MEETING
OF THE BOARD OF DIRECTORS

THE STATE OF TEXAS	§
COUNTIES OF HARRIS AND MONTGOMERY	§
EAST LAKE HOUSTON MANAGEMENT DISTRICT	§

The Board of Directors (the "Board") of East Lake Houston Management District (the "District") met in special session, on June 2, 2026, at 340 N. Sam Houston Parkway, Suite 140, Houston, Texas 77060, a designated meeting location outside the District. The roll was called of the members of the Board, to-wit:

William Glen Woodson	Chairman	Position 3
Michael Lacy	Vice Chairman	Position 1
Zach Dehghanpoor	Secretary	Position 2
James Shipman	Assistant Secretary	Position 4
Ryan Allen	Assistant Secretary	Position 5

All members of the Board were present at the commencement of the meeting, thus constituting a quorum. Also present were: Mr. Joe Fogarty and Ms. Kerry Ready, developers of lands within the District; Mr. Jody Pepitone and Mr. Cory Anderson of ANDCO, LLC ("ANDCO"); Ms. Lynda Fuqua and Ms. Chasity Mazzuca of FdR Consulting, LLC ("Engineer"); Ms. Debra Loggins of L&S District Services ("Bookkeeper"); Mr. Tony Bonaventure and Mr. Michael Mittman of Precision Utility, LLC ("Operator"); Ms. Darsey Norton, attorney, of Winstead PC; Mr. Matt Dustin of Southstate Bank. and Mr. Connor Smith of Beneficial Trust. The following attended the meeting by telephone conference: Ms. Amy Bieber, paralegal, of Winstead PC; and Mr. Matt Challis of Huntington Capital Markets.

The meeting was called to order at 12:00 p.m.

1. The Board opened the meeting to public communication or comment. The Board recognized Mr. Anderson, who notified the Board that ANDCO has filed a notice of termination of contract and notice of lien related to unpaid labor for a contract related to the Heron Lakes development within the District. Hearing no additional public comment, the Board close the public comment section of the meeting.

2. The Board reviewed the Meeting Minutes for the May 15, 2026, meeting of the Board of Directors. Upon motion by Director Lacy, seconded by Director Woodson and unanimously carried, the Board approved the minutes as presented.

3. Upon motion by Director Woodson, seconded by Director Lacy, and unanimously carried, the Board opened a public hearing on proposed assessments for the Crosby Pines development within the District at 12:01 p.m., and reviewed a Preliminary Service and Assessment Plan ("PSAP"), a copy of which is attached hereto as Exhibit "A". The Board recognized Mr. Dustin, who discussed the PSAP, method of assessment, and timeline for the issuance of

assessment revenue bonds with the Board. Following a discussion and hearing no public comment, Director Woodson moved that the Board hold the public hearing open until the Board reconvenes on June 9, 2026, at 12:00 noon. Director Lacy seconded said motion, which carried unanimously.

4. The Board deferred action with regard to an Assessment Order.

5. The Board deferred action with regard to an Order Authorizing the Issuance of East Lake Houston Management District Special Assessment Revenue Bonds, Series 2025A (Crosby Pines Improvement Area Project) (the "Crosby Pines Project Bonds").

6. The Board declined action with regard to any other documents related to the Crosby Pines Project Bonds.

7. The Board deferred action with regard to an Amended and Restated Construction, Funding, and Acquisition Agreement and Crosby Pines Improvement Area Reimbursement Agreement by and between the District and 50 Crosby Pines, Ltd.

8. The Board next considered a Mutual Termination Agreement by and between the District and Aquos One, LLC, d/b/a Bclear, a copy of which is attached hereto as Exhibit "B". Following a discussion, Director Woodson moved that the Board approve the Mutual Termination Agreement as presented. Director Lacy seconded said motion, which carried unanimously.

9. The Board next recognized Mr. Mittman, who presented to and reviewed with the Board an operations report dated June 2, 2026, a copy of which is attached hereto as Exhibit "C". Mr. Mittman updated the Board with regard to operations and maintenance within the District and clean up ongoing around the lift station site to the prepare for pump installation. No formal action was taken by the Board.

10. The Board next recognized Ms. Ready, who updated the Board with regard to development within the District. No formal action was taken by the Board.

11. The Board next recognized Ms. Loggins, who presented to and reviewed with the Board a bookkeeping report dated June 2, 2026, a copy of which is attached hereto as Exhibit "D". Following a discussion, Director Woodson moved that the Board (i) approve the bookkeeping report; and (ii) authorize the payment of bills listed thereon. Director Lacy seconded said motion, which carried unanimously.

12. The Board next recognized Ms. Fuqua, who presented to and reviewed with the Board an engineering report dated June 2, 2026, a copy of which is attached hereto as Exhibit "E". Ms. Fuqua updated the Board with regard to engineering matters within the District and next recommended approval of action items Nos. 1-26 on the Engineer's report with the exception of No. 20, with regard to which Ms. Fuqua requested the Board defer action. Next, Ms. Fuqua presented to and reviewed with the Board pay applications, presented as action items Nos. 27-35, and invoices, presented as action items No. 36-49, and recommended approval of all pay applications and invoices as listed on the Engineer's report.

Next, Director Lacy moved that the Board enter into executive session pursuant to Texas Government Code §551.071 to consult with the District's attorney. Director Woodson seconded said motion, which carried unanimously. In accordance with said motion, the President announced Executive Session to be held pursuant to said Government Code provision and close the meeting to the public at 12:42 p.m.

Upon motion by Director Woodson, seconded by Director Lacy and unanimously carried, the Board reconvened the meeting in open session at 1:09 p.m. Following a discussion, Director Woodson moved that the Board (i) approve action items Nos. 1-49 on the Engineer's report as recommended by the Engineer with the exception of No. 20; and (ii) approve the Engineer's report as presented. Director Lacy seconded said motion, which carried unanimously. The Board deferred action with regard to action item No. 20

There being no further business to conduct, Director Lacy moved that the meeting be adjourned at 12:12 p.m. Director Woodson seconded said motion, which carried unanimously. The Board adjourned until further call.

[Signature page follows]

APPROVED AND ADOPTED this 9th day of June, 2026.

Zach Dehghanpoor, Secretary
Board of Directors
East Lake Houston Management District

(DISTRICT SEAL)

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