MINUTES OF MEETING
OF THE BOARD OF DIRECTORS

THE STATE OF TEXAS	§
COUNTY OF JOHNSON	§
JOSHUA FARMS MUNICIPAL MANAGEMENT DISTRICT NO. 1	§

The Board of Directors (the "Board") of Joshua Farms Municipal Management District No. 1 (the "District") met in regular session, open to the public, at 1460 Main Street, Suite 200, Southlake, Texas 76092, a designated meeting place of the District located outside the boundaries of the District, on May 26, 2026, and the roll was called of the members of the Board to-wit:

Ty Wellborn	President
Wynne Moore	Vice President
Mike Pazera	Secretary
Tommy Pistana	Assistant Secretary
Travis Franks	Assistant Secretary

All members of the Board were present at the commencement of the meeting with the exception of Director Wellborn and Director Pistana, thus constituting a quorum. Also present were: Mr. Ross Martin, attorney, and Ms. Amy Bieber, paralegal, each of Winstead PC; Mr. Bobby Harrell and Mr. Michael Burns of Terra Manna, LLC; Mr. Tom Dayton of Johnson Volk Consulting ("Engineer"); Ms. Kathleen Martinez of Dye & Tovery, LLC ("Bookkeeper"); and Mr. Devon Whitlock of Cedar Creek Municipal Advisors ("CCMA").

The meeting was called to order at 4:36 p.m., and evidence was presented that public notice of such meeting had been given as required by law.

1. The Board called for public communications and comments. Hearing none, Director Franks moved that the Board close the public comment session of the meeting. Director Moore seconded said motion, which carried unanimously.

2. The Board next considered and reviewed the Minutes of the Meeting of the District held March 24, 2026. Following a discussion, upon motion of Director Franks, seconded by Director Moore and unanimously carried, the Board approved said Minutes as presented.

3. The Board next considered the engagement of CCMA as financial advisor to the District and recognized Mr. Whitlock, who reported that the municipal group from Robert W. Baird & Co., Inc. ("Baird") has come to a mutual agreement with Baird to become a separate company, CCMA. Baird has agreed to waive the 30-day notice requirement in their contract with the District if the District engages CCMA. Next, Mr. Whitlock reviewed with the Board MSRB Rule G-42 disclosures on behalf of CCMA as well as a proposed engagement letter from CCMA, a copy of which is attached hereto as Exhibit "A". Mr.

Whitlock noted minor changes in the fee structure from the original agreement with Baird, and that the services being provided under the prior agreement with Baird will not change. Following a discussion, Director Franks moved that the Board (i) authorize the termination of the District's agreement with Baird; and (ii) approve the engagement of CCMA as financial advisor for the District as presented. Director Moore seconded said motion, which carried unanimously.

4. The Board next recognized Mr. Harrell, who updated the Board with regard to development within the District. Mr. Harrell reported that there have been 31 home sales within the Silo Mills development in 2026 and that multiple homebuilders are preparing to take down additional lots in Phase 2. Mr. Harrell further reported that the installation of franchise electric is complete, and grading is complete in Phase 3. It was noted that further development within Phase 3 would commence when homebuilder commitments are finalized. No formal action was taken by the Board.

5. The Board next recognized Mr. Burns, who updated the Board with regard to operations and maintenance within the District, reporting that the wastewater treatment plant is running well at roughly 21% capacity. No formal action was taken by the Board.

6. The Board next recognized Mr. Dayton, who presented to and reviewed with the Board a copy of an engineering report dated May 26, 2026, a copy of which is attached hereto as Exhibit "B", and updated the Board with regard to engineering matters within the District. Next, Mr. Dayton recommended approval of the following pay applications and invoices:

- Invoice #0018950 from AAAC Wildlife Removal of Fort Worth in the amount of $297.69 for wildlife removal in Silo Mills.
- Invoice #0018958 from AAAC Wildlife Removal of Fort Worth in the amount of $297.69 for wildlife removal in Silo Mills.
- Invoice #20260427-2 in the amount of $36,515.20 from Capitol General Contractor, LLC, for Silo Mills Phase 2.
- Pay Application No. 3 from FCS Construction, LLC ("FCS") in the amount of $169,675.56 under the earthwork improvements contract for Silo Mills Phase 3.
- Invoice from Johnson County Special Utility District in the amount of $2,998.86 for water irrigation in the Silo Mills master infrastructure.
- Invoice for Job #6018 from L.H. Lacy Company, Ltd. ("Lacy") in the amount of $16,463.16 under the utility and paving improvements contract for Silo Mills Phase 2.
- Invoice #2658 from Michael Joyce Properties ("Joyce") in the amount of $10,000.00 for construction management for Silo Mills Phase 3.
- Invoice #2660 from Joyce in the amount of $4,000.00 for construction management for Silo Mills Phase 2.
- Invoice #144063-2 from Site Barricades in the amount of $10,819.59 for furnishing and installation of school zone flashing beacons within the District.
- Invoice No. 275539 from Southwest Erosion Control, Inc. ("SWEC"), in

the amount of $20,038.70 under the erosion control contract for Silo Mills Phase 2.

- Invoice No. 275540 from SWEC in the amount of $2,659.54 under the erosion control contract for Silo Mills Phase 3.
- Invoice #85575 from SWPPP in the amount of $95.00 under the SWPPP inspection contract for Silo Mills Phases 1A, 1B, and 1C.
- Invoice #85576 from SWPPP in the amount of $380.00 under the SWPPP inspection contract for Silo Mills Phase 2.
- Invoice #85577 from SWPPP in the amount of $380.00 under the SWPPP inspection contract for Silo Mills Phase 3.
- Invoice No. 195781 the amount of $21,440.00 from UES Professional Solutions for geotechnical service for Silo Mills Phase 3.

Following a discussion, Director Franks moved that the Board (i) approve all pay applications and invoices as recommended by the District's Engineer; and (ii) approve the Engineer's report prepared as presented. Director Moore seconded said motion, which carried unanimously.

7. The Board next recognized Ms. Martinez, who presented to and reviewed with the Board a copy of the District's current bookkeeping report dated May 26, 2026, a copy of which is attached hereto as Exhibit "C". Following a discussion, Director Franks moved that the Board (i) approve the bookkeeping report as presented; (ii) authorize payment of bills as listed thereon; and (iii) approve the investment of funds as recommended by the District's Bookkeeper. Director Moore seconded said motion, which carried unanimously.

There being no further business to conduct and upon motion by Director Franks, seconded by Director Moore and unanimously carried, the meeting was adjourned at 4:54 p.m.

[Signature page follows]

APPROVED AND ADOPTED this 23rd day of June, 2026.

Secretary
Joshua Farms Municipal Management District
No. 1

(DISTRICT SEAL)