

Smiley Road Water Control and Improvement District No. 1 Budget
General Fund Operating Budget
May 2026 thru April 2027

7/15/26

Approved

Operating Budget

	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Jan-27	Feb-27	Mar-27	Apr-27	Amended Budget	Difference	26-27 Budget
Revenue															
Property Tax Revenue							92,480	601,120	138,720	92,480			924,800	(0)	924,800
Interest Revenue	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000	-	60,000
Total Revenue	5,000	5,000	5,000	5,000	5,000	5,000	97,480	606,120	143,720	97,480	5,000	5,000	984,800	(0)	984,800
Expense															
Accounting	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	26,400	2,400	24,000
Audit			10,000		5,750								15,750	250	15,500
Delivery/Courier		20		20		20		25		25		25	135	-	135
Directors Fees & Exp	1,213	1,213	1,213	1,213	1,213	1,213	1,213	1,213	1,213	1,213	1,213	1,213	14,560	(0)	14,560
Engineering	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	90,000	30,000	60,000
Capital Improvement Plan	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	300,000	300,000	-
Insurance	-	-	-	-	-	4,097	-	-	-	-	-	-	4,097	720	3,377
Legal	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	120,000	-	120,000
Disclosure Counsel	-	-	-	-	-	-	-	-	2,300	-	-	-	2,300	-	2,300
Office Expense	-	-	-	-	-	150	-	-	-	-	-	-	150	-	150
Debt Service Obligations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Utilities	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	20,000	9,200	10,800
R&M				60,000					40,000				100,000	-	100,000
GIS Web Mapping	600												600	-	600
Total Expense	47,847	47,267	57,247	107,267	52,997	51,514	47,247	47,272	89,547	47,272	47,247	47,272	693,992	342,570	351,422
Net Income	(42,847)	(42,267)	(52,247)	(102,267)	(47,997)	(46,514)	50,233	558,848	54,173	50,208	(42,247)	(42,272)	290,808	(342,570)	633,378

*Property Tax Revenue is calculated with a M & O rate of \$0.36 per \$100 of value; 0.98% collection rate.

Smiley Road Water Control and Improvement District No. 1 Budget
Debt Service Fund
May 2026 through April 2027

Approved 4/8/26

DS Budget

	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Jan-27	Feb-27	Mar-27	Apr-27	Total Budget
Revenue													
Property Tax Revenue	-	-	-	-	-		164,409	1,068,658	246,613	164,409	-	-	1,644,089
Interest Revenue	-	-	-										-
Total Revenue	-	-	-	-	-	-	164,409	1,068,658	246,613	164,409	-	-	1,644,089
Expense													
Tax Appraisal/Collections	-	-	-	-	-	-	-	16,090	-	-	-	-	16,090
Paying Agent Fee	-	-	-	400	-	-	-	-	-	-	-	-	400
Debt Service Interest	-	-	-	601,822	-	-	-	-	-	588,372	-	-	1,190,194
Debt Service Principal	-	-	-	445,000	-	-	-	-	-	-	-	-	445,000
Total Expense	-	-	-	1,047,222	-	-	-	16,090	-	588,372	-	-	1,651,684
Net Revenue	-	-	-	(1,047,222)	-	-	164,409	1,052,568	246,613	(423,963)	-	-	(7,595)

*Property Tax Revenue is calculated with a I & S rate of \$0.64 per \$100 of value; 0.98% collection rate.