APPROVED 8/11/26

Joshua Farms MMD #2
Operating Budget
July 2026 through June 2027

	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Jan-27	Feb-27	Mar-27	Apr-27	May-27	Jun-27	2027 Budget	2026 Budget
Revenue														
Sewer Revenue	824	824	824	824	824	824	824	824	824	824	824	824	9,888	7,959
O&M Assessment	-	-	-	-	-	-	7,826	-	-	-	-	-	7,826	7,826
Interest Revenue	20	20	20	20	20	20	20	20	20	20	20	20	240	96
Total Revenue	844	844	844	844	844	844	8,670	844	844	844	844	844	17,954	15,881
Expense														
Operator	418	418	418	418	418	418	418	418	418	418	418	418	5,016	3,579
JSCUD Fees	33	33	33	33	33	33	33	33	33	33	33	33	396	338
R&M - WWTP	162	162	162	162	162	162	162	162	162	162	162	162	1,944	3,578
WWTP Lease	1,425	1,425	1,425	1,425	1,425	1,425	1,425	1,425	1,425	1,425	1,425	1,425	17,100	17,100
Trash	168	168	168	168	168	168	168	168	168	168	168	168	2,016	1,219
Electricity	183	183	183	183	183	183	183	183	183	183	183	183	2,196	2,143
Engineering	500	500	500	500	500	500	500	500	500	500	500	500	6,000	1,200
Accounting	730	730	730	730	730	730	730	730	730	730	730	730	8,760	7,200
Auditing	-	-	-	-	8,000	-	-	-	-	-	-	-	8,000	8,000
MMD Admin	200	200	200	200	200	200	200	200	200	200	200	200	2,400	2,400
Miscellaneous	-	-	-	-	-	-	-	180	-	-	-	-	180	120
Insurance	3,126	-	-	-	-	-	-	-	-	-	-	-	3,126	1,795
Legal Fees	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000	12,000
Tax Collections	-	-	-	-	520	-	-	-	-	-	-	-	520	508
Total Expense	7,945	4,819	4,819	4,819	13,339	4,819	4,819	4,999	4,819	4,819	4,819	4,819	69,654	61,180
Net Ordinary Revenue	(7,101)	(3,975)	(3,975)	(3,975)	(12,495)	(3,975)	3,851	(4,155)	(3,975)	(3,975)	(3,975)	(3,975)	(51,700)	(45,299)
Developer Advance	7,111	3,985	3,985	3,985	12,505	3,985	-	4,165	144	3,985	3,985	3,985	51,820	45,299
Net Revenue	**10**	**10**	**10**	**10**	**10**	**10**	**3,851**	**10**	**(3,831)**	**10**	**10**	**10**	**120**	**-**
***P&I Assessment**	-	-	-	-	-	-	9,895	44,528	-	-	-	-	54,423	54,423

Sewer Revenue, Operator Fees, R&M - WWTP, WWTP Lease, Trash Services, Electricity - 96.2% Allocated to Joshua Farms #1; 3.8% to Joshua Farms #2.

*Additional assessments for P&I will be received and allocated to P&I on future bonds.