MINUTES OF MEETING
OF THE BOARD OF DIRECTORS

THE STATE OF TEXAS §

COUNTY OF HAYS §

LASALLE MUNICIPAL UTILITY DISTRICT NO. 1 §

The Board of Directors (the "Board" or the "Board of Directors") of LaSalle Municipal Utility District No. 1 (the "District") met in special session, open to the public, at 7401 B. Hwy. 71 West, Suite 160, Austin, Texas, a designated office outside of the boundaries of the District, on Tuesday, July 8, 2026, and the roll was called of the members of the Board to-wit:

Kristi LaRue	President
Eric Willis	Vice President
Chuck Kaufman	Secretary
Douglas J. Goss	Treasurer/Asst. Secretary
John Christopher Gee	Asst. Secretary

All members of the Board were present in person at the commencement of the meeting with the exception of Director Gee and Director Willis. All directors present at the time a vote was taken voted on all items that came before the Board. Also present were Andy Barrett of Barrett & Associates ("Barrett & Associates"), PLLC, attorney for the District, Eliza Martinez, paralegal, of Winstead PC ("Winstead"), Hieu Nguyen of Doucet & Associates, Inc. ("Doucet"), engineers for the District, Justin Taack of Bott & Douthitt, PLLC, the District's bookkeeper, Cody Abshire of Si Environmental, LLC ("Si Enviro"), the District's operations firm, and Nancy Olsen of McCall Gibson Swedlund Barfoot PLLC, auditor for the District. Additionally, Mr. John Howell of The GMS Group, the District's financial advisor, was in attendance via teleconference.

1. The Board called for public communications and comments. None being heard, the Board moved on to the next item of business.

2. The Board confirmed receipt of the minutes from the June 9, 2026, regular Board meeting, and upon motion by Director LaRue, seconded by Director Kaufman, said minutes were unanimously approved.

3. Ms. Olsen with McCall Gibson, et al. presented the Agreed Upon Procedures Report ("AUP Report") for the Series 2026 Unlimited Road Bonds for $11,800,000 and the recommended reimbursements from the proceeds of the Series 2026 Road Bonds. Following a detailed discussion and upon motion by Director Goss, seconded by Director Kaufman and unanimously carried, the Board approved the Agreed Upon Procedures Report.

4. The Board then reviewed the Management Representation Letter regarding reimbursements to be paid from the proceeds of the Series 2026 Road Bonds. Ms. Olsen explained the process and noted that the total reimbursement due to the developer, including accrued interest, is $10,288,591.78. Following a detailed discussion and upon motion by Director LaRue, seconded by

Director Kaufman and unanimously carried, the Board approved the Management Representation Letter regarding reimbursements to be paid from the proceeds of the Series 2026 Road Bonds.

5. Mr. Barrett confirmed the status of the Attorney General's review of the District's Series 2026 Road Bonds and take any further actions necessary with regard to such approval and closing. It was reported the bond closed July 6, 2026. After a full discussion, and upon motion by Director Kaufman, seconded by Director LaRue, the Board unanimously approved the Series 2026 Road Bonds and confirmed the status of the Attorney General's review of the District's Series 2026 Road Bonds.

6. A copy of an Amended District Information Form ("ADIF") was presented to the Board whereupon Mr. Barrett noted that a new form Notice to Purchaser was included as an exhibit to the ADIF to add the recently issued bonds. Following a motion by Director Goss, seconded by Director Kaufman and unanimously carried, the Board approved and executed said ADIF and authorized its filing with the Hays County Clerk and with the TCEQ.

7. Regarding the developer report, Mr. Taack reported that everything is going well.

8. Mr. Nguyen then presented to the Board the Engineer's Report, a copy of which is attached hereto as **EXHIBIT "A".** Mr. Nguyen reported that the accounting report was reviewed with engineering endorsement for the Series 2026 Road Bond with par value of $11,800,000 for reimbursement for completed projects for Waterstone Phase 1A and Units A, B, C road and surface improvements (excluding drainage) and including right-of-way land, professional services, and partial developer interest. Regarding Waterstone Phase 1A Drainage Improvements, JL Gray Construction contractor substantially completed repairs within their scope, and release of warranty was provided to the contractor and bond surety. It was also noted that updates for the maintenance plan of drainage facilities is being reviewed with MUD operator. Upon motion by Director Kaufman and seconded by Director LaRue, the Engineer's Report was unanimously approved.

9. With regard to the Attorney Report's, Mr. Barrett reported there was nothing to discuss at such time.

10. Mr. Taack next presented the Bookkeeper's Report, a copy of which is attached as **EXHIBIT "B",** and he noted that he would need the Board's approval on disbursement of funds related to director and vendor payments as well as various consultant invoices and one fund transfer from the TexPool Operating Account to the PNC Bookkeeper's Account in the amount of $26,039.39 for expenditures. Mr. Taack noted there were no checks cut in between meetings and they are working on a draft budget for next month. Upon motion by Director Goss and seconded by Director LaRue, the Cash Activity Report and disbursement of funds, transfers, and payments in accordance therewith were unanimously approved.

11. Mr. Abshire then discussed with the Board an Operations Report, reporting that regular landscaping maintenance of the pond area was completed. The wet pond was serviced in the month of June, and they are monitoring inlets and sidewalls for erosion. Mr. Abshire also reported they are creating a storm water maintenance plan to adhere to District MS4 provided by District Engineer and they will submit to the Engineer for review before the August meeting. Lastly, it was reported that Mr.

Abshire will speak with Mr. Barrett in case there is an increase in the current amounts.

12. The Board confirmed the next regular meeting date would be August 11, 2026, and there being no further business to conduct, Director Kaufman moved that the meeting be adjourned, which motion was seconded by Director LaRue, and unanimously approved, and the Board adjourned until further call.

APPROVED AND ADOPTED this 11th day of August, 2026.

Chuck Kaufman, Secretary
Board of Directors
LaSalle Municipal Utility District No. 1

(DISTRICT SEAL)

