MINUTES OF THE MEETING
OF THE
BOARD OF DIRECTORS

THE STATE OF TEXAS	§
COUNTY OF DENTON	§
PRAIRIE OAKS MUNICIPAL UTILITY DISTRICT OF DENTON COUNTY	§

The Board of Directors (the "Board") of Prairie Oaks Municipal Utility District of Denton County (the "District") met in special session by open to the public, on Wednesday, February 4, 2026 at 12:30 p.m. at 2728 N. Harwood Street, Suite 500, Dallas, Texas 75201, an official meeting place outside the boundaries of the District. The roll was called of the members of the Board, to wit:

Connor Maloney	President
Lindsey Welch	Vice President
Brooks Glanton	Secretary
VACANT	Assistant Secretary
Jules Street	Assistant Secretary

All members of the Board were present at the commencement of the meeting. Also present were: Mr. John Dowdall, developer representative, Mr. Victor Cristales, attorney and Ms. Genny Lutzel, paralegal of Winstead PC.

1. The meeting was called to order at 12:42 p.m.

2. Consideration was next given to public comments and communications. Hearing none, Director Welch moved to close the public comment session of the meeting. Director Maloney seconded said motion, which carried unanimously.

3. Consideration was next given to the review and approval of the Minutes of the September 17, 2025 Board of Directors meeting. Following a discussion, Director Street moved that the Board approve same. Director Maloney seconded said motion, which carried unanimously.

4. The Board deferred consideration of an engineer's report.

5. The Board deferred consideration of the developer's report.

6. Consideration was then given to the Bookkeeper's Report prepared by L&S District Services, LLC, a copy of which is attached hereto as <u>Exhibit "A"</u>. Following a discussion, Director Welch moved that the Board (i) approve the bookkeeping report; and (ii) authorize the payment of bills listed therein. Director Maloney seconded said motion, which carried unanimously.

7. Consideration was next given to the review of the District's Investment Policy and approval of a Resolution Acknowledging Annual Review of same. Mr. Cristales presented to and reviewed said Resolution with the Board, noting that no changes are recommended to the

Investment Policy at this time. A copy of the Resolution is attached hereto as Exhibit "B". Following a discussion, Director Welch moved that the Board adopt said Resolution. Director Street seconded said motion, which carried unanimously.

8. Consideration was next given to the review and approval of an Order Calling Directors Election for May 2, 2026, a copy of which is attached hereto as Exhibit "C". Following a discussion, Director Maloney moved that the Board adopt said Order. Director Street seconded said motion, which carried unanimously.

9. The Board adjourned at 12:50 p.m. until further call.

[SIGNATURE PAGE FOLLOWS]

APPROVED AND ADOPTED this 4th day of March, 2026.

Secretary, Board of Directors

(DISTRICT SEAL)