MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS

THE STATE OF TEXAS	§
COUNTY OF HENDERSON	§
LAKE VIEW MANAGEMENT AND DEVELOPMENT DISTRICT	§

The Board of Directors (the "Board") of Lake View Management and Development District (the "District") met in special session, open to the public, on Friday, June 12, 2026 at 2:00 p.m. at 3899 Maple Avenue, Suite 300, (Potomac Room) Dallas, Texas 75201, a location outside the boundaries of the District. The roll was called of the members of the Board to-wit:

Thomas Burleson	President
Neal Sleeper	Vice President
Alan Naul	Secretary
Christopher Kelsey	Director/Assistant Secretary
Gary Reaves	Director

All members of the Board were present at the commencement of the meeting except for Director Reaves. Also present were: Mr. Michael Salcher, CFO of Hampstead Holdings; Ms. Kathleen Martinez of Dye & Tovery LLC; Mr. Levi Wild of Wild Land Development Consulting, LLC; Mr. Greg Dick, General Manager; Mr. Ross Martin, attorney and Ms. Genny Lutzel, each with Winstead PC. Mr. Jim Knight of KFM Engineering participated by audio conference.

1. The meeting was called to order at 2:05 p.m., and evidence was presented that public notice of such meeting had been given as required by law.

2. The Board opened the meeting to public comments. Hearing none, Director Kelsey moved to close the public comment session of the meeting. Director Sleeper seconded said motion, which carried unanimously.

3. Consideration was next given to the review and approval of the April 30, 2026, Board of Directors meeting. Following a discussion, Director Naul moved that the Board approve the minutes as transcribed. Director Sleeper seconded said motion, which carried unanimously.

4. Consideration was next given to the developer/general manager report. Mr. Wild provided an update during the engineer's report.

5. Consideration was next given to the operator's report. Mr. Knight and Mr. Wild provided updates during the engineer's report.

6. Consideration was next given to the fire department report. No formal report was heard.

7. Consideration was next given to the engineer's report, a copy of which is attached hereto as Exhibit "A". Mr. Knight summarized the findings of recent inspections of District facilities conducted by Aqua Services, LLC, Mr. Wild and Mr. Dick. He then reviewed a list of items for Board consideration, including an update needed to secure a license for the utility account software program, and an itemized list of priority items to address maintenance and operation of district facilities. Mr. Knight next reviewed the protocol for the installation of sewer connections for new home construction, which is to be addressed by Aqua Services LLC. He then discussed changes to the point of contact regarding matters relating to solid waste collection services, naming Mr. Terry Miller to manage such matters on behalf of the District.

The Board next reviewed a proposed list of roadway improvements to address damage caused by construction vehicles and/or extreme weather events. Mr. Knight then reviewed a proposal from Anchor Contracting, LLC, noting the prescribed areas of work to be completed and recommended that the Board award the contract to Anchor Contracting, LLC in the amount of $105,240.00.

Next, the Board reviewed a proposal from Texana Land & Asphalt for the proposed application of specialized sealant materials to mitigate additional damage to chips in pathways along Waterside and Dodds landing. The Board discussed the timing of the proposed services and requested that the services be delayed until Fall 2026, requesting that the provider agrees to hold the prices set forth in the current proposal. Next, Mr. Knight reviewed a proposal from Fireside Environmental to address shoreline erosion control by utilizing three-phase approach, as described within the proposal in a total amount of $360,360.00. The improvements would include: (i) Envirolock (6000 u) in the amount of $208,240.00; (ii) Iron Ore Rip-Rap in the amount of $48,000.00; and (iii) Envirolock (3000 u) in the amount of $360,360.00.

The Board then reviewed the following pay applications from Gerke Excavating, Inc. for the Long Cove Old Mine Mass Grading projects:

1. Pay Application No. 1 in the amount of $247,830.85;
2. Pay Application No. 2 in the amount of $212,644.16; and
3. Pay Application No. 3 in the amount of $136,916.38.

Next, the Board reviewed the following pay applications from Fireside Environmental for work completed to address shoreline erosion control;

1. Envirolock (6000 u) in the amount of $112,506.92;
2. Iron Ore Rip-Rap in the amount of $35,000.00; and
3. Environlock (3000 u) in the amount of $36,620.00.

Following a discussion, Director Naul moved that the Board: (i) approve the software services proposal from Edmunds GovTech, subject to final review by District counsel and Consultants; (ii) authorize District Consultants to solicit proposals from contractors for high-priority maintenance of District facilities; (iii) approve the roadway repair work proposed by Anchor Contracting, LLC in the amount of $105,240.00; (iv) authorize Texana Land & Asphalt, Inc. to perform pavement repair work through the application of specialized sealants, with commencement delayed to allow for additional inspections and confirmation that such delay will not impact the unit pricing set forth in the proposal dated May 21, 2026; (v) authorize Fireside Environmental to proceed with the shoreline erosion control projects; and (vi) approve all pay applications submitted by Gerke Excavating, Inc. for the Old Mine Mass Grading Project. Director Kelsey seconded the motion, which carried unanimously.

8. Consideration was next given to the review and approval of a bookkeeper report, a copy of which is attached hereto as Exhibit "B". Ms. Martinez reviewed the report and list of disbursements. Following a discussion, Director Kelsey moved that the Board approve the bookkeeper's report and authorize disbursement of checks. Director Sleeper seconded said motion, which carried unanimously. During the discussion, the Board requested that District consultants prepare a comprehensive list of proposed capital and maintenance improvements, together with a corresponding budget, for the Board's review at the next meeting.

[SIGNATURE PAGE FOLLOWS]

There being no further business to conduct, Director Naul moved that the Board adjourn at 3:13 p.m. Director Kelsey seconded said motion, which carried unanimously.

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Secretary

(DISTRICT SEAL)

Lake View Management and Development District

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