

**MINUTES OF MEETING
OF THE BOARD OF DIRECTORS**

THE STATE OF TEXAS §

COUNTY OF JOHNSON §

JOSHUA FARMS MUNICIPAL MANAGEMENT DISTRICT NO. 1 §

The Board of Directors (the “Board”) of Joshua Farms Municipal Management District No. 1 (the “District”) met in regular session, open to the public, at 1460 Main Street, Suite 200, Southlake, Texas 76092, a designated meeting place of the District located outside the boundaries of the District, on June 23, 2026, and the roll was called of the members of the Board to-wit:

Ty Wellborn	President
Wynne Moore	Vice President
Mike Pazera	Secretary
Tommy Pistana	Assistant Secretary
Travis Franks	Assistant Secretary

All members of the Board were present at the commencement of the meeting with the exception of Director Pistana, thus constituting a quorum. Also present were: Ms. Sarah Landiak, attorney, and Ms. Amy Bieber, paralegal, each of Winstead PC; Mr. Bret Pedigo and Mr. Michael Burns of Terra Manna, LLC; Mr. David Rex of Prophet Equity; Mr. Simon Sedillo of Johnson Volk Consulting (“Engineer”); Ms. Kathleen Martinez of Dye & Toverly, LLC (“Bookkeeper”); and Mr. Mitch Mosesman of 30 Three Sixty Public Finance (“30 Three Sixty”).

The meeting was called to order at 4:35 p.m., and evidence was presented that public notice of such meeting had been given as required by law.

1. The Board called for public communications and comments. Hearing none, the Board closed the public comment session of the meeting.

2. The Board next considered and reviewed the Minutes of the Meeting of the District held May 26, 2026. Following a discussion, upon motion of Director Franks, seconded by Director Moore and unanimously carried, the Board approved said Minutes as presented.

3. The Board next considered the renewal of District insurance coverages, a copy of the summary of the proposal for which is attached hereto as Exhibit “A”. Following a discussion, Director Franks moved that the Board approve the renewal of District insurance coverages as presented. Director Moore seconded said motion, which carried unanimously.

4. The Board deferred action with regard to an Amendment to the Contract for Consultant Service by and between the District and 30 Three Sixty.

5. The Board next recognized Mr. Mosesman, who reviewed with the Board an annual continuing disclosure report prepared by 30 Three Sixty on behalf of the District, a copy of which is attached hereto as Exhibit "B". Following a discussion, Director Franks moved that the Board acknowledge receipt of the report. Director Moore seconded said motion, which carried unanimously.

6. The Board next recognized Mr. Burns, who updated the Board with regard to development within the District. Mr. Burn reported that there have been 36 home sales within the Silo Mills development in 2026, and negotiations regarding homebuilder contracts for Phase 3 are ongoing. No formal action was taken by the Board.

7. The Board deferred action with regard to an operator's report.

8. The Board next recognized Mr. Sedillo, who presented to and reviewed with the Board a copy of an engineering report dated June 23, 2026, a copy of which is attached hereto as Exhibit "C", and updated the Board with regard to engineering matters within the District. Next, Mr. Sedillo recommended approval of the following invoices:

- Invoice #60322 from Barco Well Service in the amount of \$9,326.50 for plugging of water well in the Silo Mills development.
- Invoice #20260527 in the amount of \$87,680.70 from Capitol General Contractor, LLC, for brick screening wall installation in Silo Mills Phase 2.
- Invoice #2661 from Michael Joyce Properties in the amount of \$4,000.00 for construction management for Silo Mills Phase 2.
- Invoice #000005 from Row Ranch in the amount of \$1,500.00 for mowing and weed eating in the Silo Mills development.
- Invoice No. 279843 from Southwest Erosion Control, Inc. ("SWEC"), in the amount of \$13,567.51 under the erosion control contract for Silo Mills Phase 2.
- Invoice No. 278716 from SWEC in the amount of \$22,490.30 under the erosion control contract for Silo Mills Phase 3.
- Invoice #86130 from SWPPP in the amount of \$95.00 under the SWPPP inspection contract for Silo Mills Phases 1A, 1B, and 1C.
- Invoice #86676 from SWPPP in the amount of \$95.00 under the SWPPP inspection contract for Silo Mills Phases 1A, 1B, and 1C.
- Invoice #86131 from SWPPP in the amount of \$475.00 under the SWPPP inspection contract for Silo Mills Phase 2.
- Invoice #86677 from SWPPP in the amount of \$380.00 under the SWPPP inspection contract for Silo Mills Phase 2.
- Invoice #86132 from SWPPP in the amount of \$475.00 under the SWPPP inspection contract for Silo Mills Phase 3.
- Invoice #86678 from SWPPP in the amount of \$380.00 under the SWPPP inspection contract for Silo Mills Phase 3.
- Invoice No. 900683 the amount of \$1,280.00 from UES Professional Solutions for geotechnical service for Silo Mills Phase 3.

Following a discussion, Director Franks moved that the Board (i) approve all invoices as recommended by the District's Engineer; and (ii) approve the Engineer's report prepared as presented. Director Moore seconded said motion, which carried unanimously.

9. The Board next recognized Ms. Martinez, who presented to and reviewed with the Board a copy of the District's current bookkeeping report dated June 23, 2026, a copy of which is attached hereto as Exhibit "D". Following a discussion, Director Franks moved that the Board (i) approve the bookkeeping report as presented; (ii) authorize payment of bills as listed thereon; and (iii) approve the investment of funds as recommended by the District's Bookkeeper. Director Moore seconded said motion, which carried unanimously.

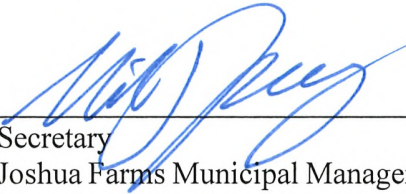
10. The Board next considered a Resolution Adopting Operations Budget for the fiscal year ending June 30, 2027, a copy of which is attached hereto as Exhibit "E". Following a discussion, Director Franks moved that the board adopt the resolution as presented. Director Moore seconded said motion, which carried unanimously.

11. The Board next considered an Amended Order Designating Offices Outside the District, a copy of which is attached hereto as Exhibit "F". Following a discussion, Director Franks moved that the board adopt the resolution subject to final consultant approval. Director Moore seconded said motion, which carried unanimously.

There being no further business to conduct and upon motion by Director Franks, seconded by Director Moore and unanimously carried, the meeting was adjourned at 5:09 p.m.

[Signature page follows]

APPROVED AND ADOPTED this 11th day of August, 2026.



Secretary

Joshua Farms Municipal Management District
No. 1

