

**NORTH PARKWAY MMD NO. 1 – MMD SF DEFINED AREA NO. 1
ORDER SETTING TAX RATE
FOR 2025**

THE STATE OF TEXAS §

COUNTY OF COLLIN §

NORTH PARKWAY MUNICIPAL MANAGEMENT DISTRICT NO. 1 §

The Board of Directors of North Parkway Municipal Management District No. 1 (the “District”) met in regular session, open to the public, after due notice, at the District’s office outside the District, on the date hereinafter set out; whereupon the roll was called of the members of the Board of Directors, to-wit:

Steve Mitchell	President
Mike Regan	Vice President
Robert Klarer	Secretary
James Rose	Assistant Secretary
Ronald Sorenson	Assistant Secretary

All members of the Board were present, this constituting a quorum.

WHEREUPON, among other business conducted by the Board, Director Regan introduced the Order set out below and moved its adoption, which motion was seconded by Director Sorenson after a full discussion and the question being put to the Board of Directors, said motion was carried by the following vote:

“Aye”: 5; “No”: 0

The Order thus adopted is as follows:

WHEREAS, the appraisal roll of North Parkway MMD No. 1 – MMD SF Defined Area No. 1 for 2025 has been prepared and certified by the Collin Central Appraisal District, the appraiser for the District, and submitted to the District’s tax assessor/collector;

WHEREAS, the District may levy a maintenance tax on all taxable property within North Parkway MMD NO. 1 – MMD SF Defined Area No. 1 to provide for payment of expenses as set out in Section 49.107, Texas Water Code;

WHEREAS, the Board of Directors has reviewed and approved its operating budget for its fiscal year August 1, 2025 through July 31, 2026 and has determined what maintenance tax rate should be set to meet such budget requirements; and

WHEREAS, the Board of Directors has reviewed and approved a debt service budget and has determined what debt service tax rate should be set to meet the debt service requirements of the District's outstanding bonds;

WHEREAS, the District has complied with the provisions of Section 49.236, Texas Water Code and has conducted a Public Hearing on Tax Rate as required therein;

NOW THEREFORE, BE IT ORDERED BY THE BOARD OF DIRECTORS OF NORTH PARKWAY MUNICIPAL MANAGEMENT DISTRICT NO. 1 THAT:

Section 1. There is hereby levied an ad valorem tax of \$0.0562 on each \$100.00 of taxable property within North Parkway MMD No. 1 – MMD SF Defined Area No. 1 in order to provide for payment of the District's expenses of operations, and maintenance.

Section 2. There is hereby levied an ad valorem tax of \$0.3518 on each \$100.00 of taxable property within the District in order to provide for payment of principal and interest and associated obligations on the District's outstanding bonds.

Section 3. The total tax rate for 2025 is \$0.4080 on each \$100.00 of taxable property within the District. All taxes collected pursuant to this levy, after paying costs of levying, assessing, and collecting same, shall be used for paying costs of proper services, engineering and legal fees, and administrative expenses of the District, and for paying principal of an interest on bonds, or other lawfully authorized evidences of indebtedness issued or assumed by the District.

Section 4. The Collin Central Appraisal District, the District's Tax Collector is hereby authorized to assess and collect the taxes of the District employing the above tax rate.

Section 5. The taxes levied hereby are due presently, and shall be delinquent if not paid by January 31, 2026.

Section 6. This Order Setting Tax Rate shall be effective from and after its adoption.

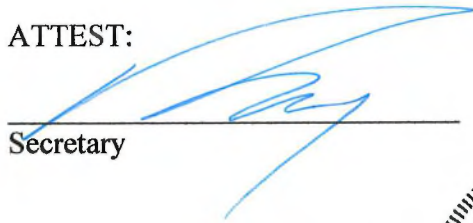
Section 7. The President or Vice President is authorized to execute, and the Secretary or any Assistant Secretary to attest, this order on behalf of the Board of Directors.

WITNESS OUR HANDS AND SEAL OF THE DISTRICT this 15th day of September, 2025.



Steve Mitchell, President

ATTEST:


Secretary