

MINUTES OF MEETING
OF THE
BOARD OF DIRECTORS

THE STATE OF TEXAS §

COUNTY OF WILLIAMSON §

RIVINA MUNICIPAL UTILITY DISTRICT OF WILLIAMSON COUNTY §

The Board of Directors (the "Board" or the "Board of Directors") of RIVINA MUNICIPAL UTILITY DISTRICT OF WILLIAMSON COUNTY (also sometimes referred to herein as the "District") met in special session, at Winstead PC, 600 W. 5th Street, Suite 900, Austin, Texas 78701, a designated office of the District, on May 12, 2026 at 11:30 a.m., and the roll was called of the members of the Board to-wit:

Clarke Nolley	President
Lance Jenkins	Vice President
Hunter Chamberlain	Secretary
Albert Bedia	Assistant Secretary
Julia Kerr	Assistant Secretary

All members of the Board were present except Director Chamberlain. All directors present at the time a vote was taken voted on all items that came before the Board. Also present were Matt McPhail, attorney and Vicki Hahn, paralegal, of Winstead PC ("Winstead"), Sarah Starkey of Kimley-Horn, the District's Engineer, and Tyler Douthitt of Bott & Douthitt of Bott & Douthitt, the District's Bookkeeper and Austin Evetts of GBRK Edgewood, LLC the developers of lands within the District ("Developer"). In addition, David Smalling of Cedar Creek Municipal Advisors attended the meeting via telephone conference.

1. Public Comment: Mr. McPhail called for Public Comment. Hearing none, the Public Comment session was closed and the Board proceeded to the next item of business.
2. Meeting Minutes: The Board reviewed the Minutes for the March 11, 2026 Special Meeting. Upon motion by Director Nolley, seconded by Director Jenkins and unanimously carried, the Board approved such Minutes.
3. Order Declaring Results and Canvassing Election: The Board reviewed the Order Declaring Results And Canvassing Confirmation, Directors, and Approving Engineering Reports, and Calling Utility Bond Election, Utility Refunding Bond Election, Road Bond Election, Road Refunding Bond Election, Park and Recreational Facilities Bond Election, Park and Recreational Facilities Refunding Bond Election, And Maintenance Tax Election from the May 2, 2026 Election.

Upon motion by Director Nolley, seconded by Director Jenkins and unanimously carried, the Board approved such Order and authorized all necessary filings of such Order.

4. Directors: Ms. Hahn confirmed that all Directors have duly taken the Oath of Office and executed the requisite Statements of Officer and Oaths of Office.
5. Existing Financial Manager Agreement: Mr. Smalling reported that the entire Special District Group at Robert W. Baird & Co. Incorporated (“Baird”) has departed the firm. He explained that, while Baird is an active participant in bond purchases, it was unable to do so when his group represented the District issuing the bond because it would have been a conflict of interest. This was impeding Baird’s ability to buy bonds. It was determined that a split would be more beneficial to both parties. Accordingly, he is requesting that the District terminate its existing agreement with Baird.

Upon motion by Director Nolley, seconded by Director Jenkins and unanimously carried, the Board authorized Winstead to send the Notice of Termination to Baird.

6. Cedar Creek Municipal Advisors (“CCMA”): Mr. Smalling reviewed CCMA’s engagement agreement noting that bond-related fees have been reduced compared to the Baird agreement. In addition, CCMA has the right to bill \$350 per hour for non-municipal advisory services. CCMA will also charge an annual service fee of \$10,000 per year for any year the District has bonds outstanding.

Upon motion by Director Nolley, seconded by Director Jenkins and unanimously carried, the Board approved the engagement of CCMA and authorized signature of the engagement agreement.

7. Engineers Report: Ms. Starkey presented the Engineer’s Report in detail and requested approval of Pay Application No. 1, Pay Application No. 2 and Change Order No. 1 for the Phase 1 construction contract with Liberty Civil Construction. With respect to the Change Order, the contractor neglected to add the mobilization costs into their contract total.

Upon motion by Director Nolley, seconded by Director Jenkins and unanimously carried, the Board approved Pay Application No. 1 and Pay Application No. 2.

Upon motion by Director Nolley, seconded by Director Jenkins and unanimously carried, the Board approved the Change Order from Liberty Civil Construction

Upon motion by Director Nolley, seconded by Director Jenkins and unanimously carried, the Board accepted the Engineering Report.

8. Developers Report: Mr. Evetts noted that they are planning to open bids for the Offsite Force Main and Gravity Main and Lift Station bids at the beginning of June. He also mentioned that there are 15 easements released to the lines.
9. Consent Agreement with City of Georgetown (“City”): Mr. McPhail stated that he has not heard anything from the City. Mr. Evetts will speak to the City in the future regarding amending the Consent Agreement.

10. Order Adopting an Investment Policy and Appointing an Investment Officer: It was discussed that it is required that a District adopt an investment policy once the District has a minimum amount of funds to manage. The District is required to comply with certain public investment laws. Typically, the Bookkeeper is appointed as the investment officer since they maintain the accounts. In this case, Bott & Douthitt will be appointed as the Investment Officer. The Investment Officer is responsible for ensuring the funds are deposited correctly.

Upon a motion by Director Nolley, seconded by Director Jenkins and unanimously carried, the Board approved the order adopting the investment policy and appointing Bott & Douthitt as investment officer.

11. Bookkeepers Report: Mr. Douthitt reviewed the Bookkeeping Report and noted that Bott & Douthitt needs approval for the disbursement of directors' fees and vendor payments as noted in their report. In order to pay such disbursements, he is requesting a developer advance. Mr. Douthitt noted that he will be voiding Director Chamberlain's per diem check since he is not in attendance.

Upon motion by Director Nolley and seconded by Director Jenkins, and unanimously carried, the Board approved the Accounting Report and authorized the disbursements as set forth therein, contingent upon the Developer funding the account.

12. Calendaring: The next Board meeting will be scheduled as necessary, with the next meeting anticipated to be in July.
13. Adjournment: There being no further business to conduct, upon motion by Director Nolley, seconded by Director Jenkins and unanimously carried, the Board adjourned until further call.

APPROVED AND ADOPTED this 12th day of August 2026.

RIVINA MUNICIPAL UTILITY DISTRICT OF
WILLIAMSON COUNTY



Hunter Chamberlain, Secretary

(DISTRICT SEAL)

