RESOLUTION ADOPTING OPERATIONS BUDGET

THE STATE OF TEXAS §

COUNTY OF TRAVIS §

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF CREEDMOOR MUNICIPAL UTILITY DISTRICT THAT:

WHEREAS, the Board of Directors of Creedmoor Municipal Utility District (the "District") has reviewed the projected operating and maintenance expenses and revenues for the district for the period of October 1, 2026 through September 30, 2027 and desires to adopt an operations budget consistent therewith;

NOW THEREFORE KNOW ALL MEN BY THESE PRESENTS;

Section 1. That the Operations Budget attached hereto as Exhibit "A" is hereby adopted.

Section 2. That the Secretary of the Board of Directors is hereby directed to file a copy of this Resolution Adopting Operations Budget in the official records of the District.

ADOPTED on this 10th day of September, 2026.

Joe M. Regalado

Joe Regalado, President

ATTEST:

Heron Salinas, Secretary

[DISTRICT SEAL]



EXHIBIT "A"

(Attach Final O&M Budget)

Creedmoor MUD
Approved Budget
Fiscal Year 2026-2027

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Budget
Revenues:													
Property Tax Revenue	$ -	$ -	$ -	$ 279,211	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 279,211
Sewer Revenue	14,500	14,650	14,800	14,950	15,100	15,250	15,400	15,550	15,700	15,850	16,000	16,150	183,900
Developer Advances - Capacity Fees	52,206	52,206	52,206	52,206	52,206	52,206	52,206	52,206	52,206	52,206	52,206	52,206	626,472
Total Revenues	**66,706**	**66,856**	**67,006**	**346,367**	**67,306**	**67,456**	**67,606**	**67,756**	**67,906**	**68,056**	**68,206**	**68,356**	**1,089,583**
Expenses:													
District Facility Expenses													
Sewer Purchases	11,794	11,944	12,094	12,244	12,394	12,544	12,694	12,844	12,994	13,144	13,294	13,444	151,428
Landscape and Mowing	4,750	4,750	4,750	4,750	4,750	4,750	4,750	4,750	4,750	4,750	4,750	4,750	57,000
Operations	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	33,600
Total District Facility Expenses	19,344	19,494	19,644	19,794	19,944	20,094	20,244	20,394	20,544	20,694	20,844	20,994	242,028
Administrative Expenses -													
Director Fees	1,105	1,105	1,105	1,105	1,105	1,105	1,105	1,105	1,105	1,105	1,105	1,105	13,260
Payroll Taxes	100	100	100	100	100	100	100	100	100	100	100	100	1,200
Mileage Reimbursements	75	75	75	75	75	75	75	75	75	75	75	75	900
Tax Appraisal/Collection Fees	-	-	250	-	-	250	-	-	250	-	-	250	1,000
Insurance	5,000	-	-	-	-	-	-	-	-	-	-	-	5,000
Miscellaneous	100	100	100	100	100	100	100	100	100	100	100	100	1,200
Total Administrative Expenses	6,380	1,380	1,630	1,380	1,380	1,630	1,380	1,380	1,630	1,380	1,380	1,630	22,560
Professional Fees -													
Legal Fees	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	42,000
Financial Advisor Fees	-	-	-	-	-	-	-	-	-	-	-	1,250	1,250
Audit Fees	-	-	-	15,000	-	-	-	-	-	-	-	-	15,000
Accounting Fees	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	27,000
Engineering Fees	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	100,000
Total Professional Fees	14,083	14,083	14,083	29,083	14,083	14,083	14,083	14,083	14,083	14,083	14,083	15,333	185,250
Capital Outlay -													
Capacilty Fees	52,206	52,206	52,206	52,206	52,206	52,206	52,206	52,206	52,206	52,206	52,206	52,206	626,472
Total Capital Outlay	52,206	52,206	52,206	52,206	52,206	52,206	52,206	52,206	52,206	52,206	52,206	52,206	626,472
Total Expenses	**92,013**	**87,163**	**87,563**	**102,463**	**87,613**	**88,013**	**87,913**	**88,063**	**88,463**	**88,363**	**88,513**	**90,163**	**1,076,310**
Excess/(Deficiency)	**$ (25,307)**	**$ (20,307)**	**$ (20,557)**	**$ 243,904**	**$ (20,307)**	**$ (20,557)**	**$ (20,307)**	**$ (20,307)**	**$ (20,557)**	**$ (20,307)**	**$ (20,307)**	**$ (21,807)**	**$ 13,273**

Assumptions:
* **Assessed Valuation of $37,228,118**
* **Tax Rate of $0.75 (all O&M)**