

**MINUTES OF MEETING
OF THE BOARD OF DIRECTORS**

THE STATE OF TEXAS §
COUNTY OF JOHNSON §
JOSHUA FARMS MUNICIPAL MANAGEMENT DISTRICT NO. 1 §

The Board of Directors (the “Board”) of Joshua Farms Municipal Management District No. 1 (the “District”) met in special session, open to the public, at 1460 Main Street, Suite 200, Southlake, Texas 76092, a designated meeting place of the District located outside the boundaries of the District, on August 11, 2026, and the roll was called of the members of the Board to-wit:

Ty Wellborn	President
Wynne Moore	Vice President
Mike Pazera	Secretary
Tommy Pistana	Assistant Secretary
Travis Franks	Assistant Secretary

All members of the Board were present at the commencement of the meeting, thus constituting a quorum. Also present were: Mr. Ross Martin, attorney, and Ms. Amy Bieber, paralegal, each of Winstead PC; Mr. Bret Pedigo, Mr. Bobby Harrell, and Mr. Michael Burns of Terra Manna, LLC; Mr. Josh John of Prophet Equity; Mr. Simon Sedillo and Mr. Tom Dayton of Johnson Volk Consulting (“Engineer”); Ms. Kathleen Martinez of Dye & Toverly, LLC (“Bookkeeper”); and Mr. Mitch Mosesman of 30 Three Sixty Public Finance (“30 Three Sixty”). Mr. David Rex of Prophet Equity joined the meeting by telephone.

The meeting was called to order at 4:34 p.m., and evidence was presented that public notice of such meeting had been given as required by law.

1. The Board called for public communications and comments. Hearing none, Director Franks moved that the Board close the public comment session of the meeting. Director Pistana seconded said motion, which carried unanimously.

2. The Board next considered and reviewed the Minutes of the Meeting of the District held June 23, 2026. Following a discussion, upon motion of Director Franks, seconded by Director Pistana and unanimously carried, the Board approved said Minutes as presented.

3. The Board next recognized Mr. Mosesman, who presented to and reviewed with the Board the Annual Update to Service and Assessment Plan (“SAP”) and Assessment Roll, a copy of which is attached hereto as Exhibit “A”. Mr. Mosesman explained to the Board that both the capital improvement assessments have been updated as well as the operations and maintenance assessments, and the Board will call a public hearing with regard to the operations and maintenance component. The Board next considered a Resolution Accepting Preliminary Service and Assessment Plan and Assessment Roll for the Levy of Assessments for Authorized

Accepting Preliminary Service and Assessment Plan and Assessment Roll for the Levy of Assessments for Authorized Improvements in the District, Setting a Date for Public Hearing, and Authorizing Publication of Notice, a copy of which is attached hereto as Exhibit "B". The Board continued to recognize Mr. Mr. Mosesman, who specified that the assessments in question for the public hearing are only the operations and maintenance assessments for 2026. Following a discussion, Director Franks moved that the Board (i) set the date for public hearing for September 8, 2026, at 4:30 p.m. at 1460 Main Street, Suite 200, Southlake, Texas 76092; and (ii) approve the Resolution as presented. Director Pistana seconded said motion, which carried unanimously.

4. The Board next recognized Mr. Burns, who updated the Board with regard to development within the District. Mr. Burns reported that the hike and bike trail is complete, the hardscape and entryway monuments are nearly complete, and home sales are going well in Phase 2. No formal action was taken by the Board.

5. The Board continued to recognize Mr. Burns, who updated the Board with regard to utility operations within the District, reporting that the wastewater treatment plant is running well at around 20% capacity while school is out of session. No formal action was taken by the Board.

6. The Board next recognized Mr. Sedillo, who presented to and reviewed with the Board a copy of an engineering report dated August 4, 2026, a copy of which is attached hereto as Exhibit "C", and updated the Board with regard to engineering matters within the District. Next, Mr. Sedillo recommended approval of the following invoices:

- Invoice #20260626 from Capitol General Contractor, LLC, in the amount of \$40,329.72 for hardscaping in Silo Mills Phase 2.
- Utility invoice from Johnson County Special Utility District in the amount of \$1,178.01 for Account #222-31495-07, Silo Mills Phase 3.
- Invoice #6018-EW1A from LH Lacy Company, Ltd. ("Lacy"), in the amount of \$278,341.61 for sidewalks within Silo Mills Phase 2.
- Invoice #6018-EW2 from Lacy in the amount of \$51,665.46 for street signage within Silo Mills Phase 2.
- Invoice #6018-EW04 from Lacy in the amount of \$22,281.25 for sidewalks within Silo Mills Phase 2.
- Invoice #22529.00-7 from MESA Design Group in the amount of \$27,395.95 for design of entries and open spaces within Silo Mills Phase 2.
- Invoice #2663 from Michael Joyce Properties in the amount of \$4,000.00 for construction management for Silo Mills Phase 2.
- Invoice No. 283229 from Southwest Erosion Control, Inc. ("SWEC"), in the amount of \$9,594.74 under the erosion control contract for Silo Mills Phase 2.
- Invoice No. 282562 from SWEC in the amount of \$1,042.07 under the erosion control contract for Silo Mills Phase 3.
- Invoice No. 86130 from Wallco Retaining Walls, Inc., in the amount of \$1,809.00 for retaining walls within Silo Mills Phase 2.

as recommended by the District's Engineer; and (ii) approve the Engineer's report prepared as presented. Director Pistana seconded said motion, which carried unanimously.

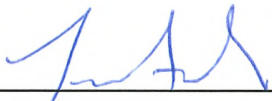
7. The Board next recognized Ms. Martinez, who presented to and reviewed with the Board a copy of the District's current bookkeeping report dated August 11, 2026, a copy of which is attached hereto as Exhibit "D". Following a discussion, Director Franks moved that the Board (i) approve the bookkeeping report as presented; (ii) authorize payment of bills as listed thereon; and (iii) approve the investment of funds as recommended by the District's Bookkeeper. Director Pistana seconded said motion, which carried unanimously.

There being no further business to conduct and upon motion by Director Franks, seconded by Director Pistana and unanimously carried, the meeting was adjourned at 4:47 p.m.

[Signature page follows]

APPROVED AND ADOPTED this 8th day of September, 2026.





Assr. Secretary
Joshua Farms Municipal Management District
No. 1