MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS

THE STATE OF TEXAS	§
COUNTY OF HENDERSON	§
LAKE VIEW MANAGEMENT AND DEVELOPMENT DISTRICT	§

The Board of Directors (the "Board") of Lake View Management and Development District (the "District") met in special session, open to the public, on Friday, February 20, 2026 at 2:00 p.m. at 3899 Maple Avenue, Suite 300, (Potomac Room), Dallas, Texas 75201, a location outside the boundaries of the District. The roll was called of the members of the Board to-wit:

Thomas Burleson	President
Neal Sleeper	Vice President
Alan Naul	Secretary
Christopher Kelsey	Director/Assistant Secretary
Gary Reaves	Director

All members of the Board were present at the commencement of the meeting except for Director Reaves. Also present were: Mr. Michael Salcher of Long Cove Development; Mr. Jason Cork of Arcadia Water; Ms. Brandi Galindo of Dye & Tovery LLC; Mr. Levi Wild; Mr. Ross Martin, attorney and Ms. Genny Lutzel each with Winstead PC.

1. The meeting was called to order at 2:06 p.m., and evidence was presented that public notice of such meeting had been given as required by law.

2. The Board opened the meeting to public comments. Hearing none, Director Naul moved to close the public comment session of the meeting. Director Sleeper seconded said motion, which carried unanimously.

3. Consideration was next given to the review and approval of the January 16, 2026 Board of Directors meeting. Following a discussion, Director Naul moved that the Board approve the minutes as transcribed. Director Sleeper seconded said motion, which carried unanimously.

4. Consideration was next given to a letter confirming candidates for May 2, 2026 Directors' Election, and an Order Declaring Unopposed Candidates Elected and Canceling Directors Election; and authorize notice of same. Mr. Martin stated that Thomas Burleson and Neal Sleeper have each filed their respective applications for a place on the Ballot for the May 2, 2026 Directors' Election, and no other applications have been received. Following a discussion, Director Kelsey moved that the Board adopt an Order Cancelling Directors Election, a copy of which is attached hereto as <u>Exhibit "A"</u>, and authorize related postings. Director Naul seconded said motion, which carried unanimously.

5. Consideration was next given to the developer/general manager report. Mr. Wild reported that mass grading improvements have begun and the golf course is now open. No formal action was taken by the Board.

6. Consideration was next given to the operator's report. Mr. Cork responded to questions regarding total number of utility connections. No formal action was taken by the Board.

7. Consideration was next given to the fire department report. No formal report was heard.

8. Consideration was next given to the engineer's report. No formal action was taken by the Board.

9. Consideration was next given to the review and approval of a bookkeeper report, a copy of which is attached hereto as <u>Exhibit "B"</u>. Ms. Galindo reviewed the report and list of disbursements. Following a discussion, Director Kelsey moved that the Board approve the bookkeeper's report and authorize disbursement of checks. Director Sleeper seconded said motion, which carried unanimously.

10. Consideration was next given to review and approval of an insurance renewal policy, a copy of which is attached hereto as <u>Exhibit "C"</u>. Following a discussion, Director Naul moved that the Board (i) approve the renewal proposal as presented; and (ii) requested additional information regarding cybersecurity liability coverage. Director Kelsey seconded said motion which carried unanimously.

[SIGNATURE PAGE FOLLOWS]

There being no further business to conduct, Director Naul moved that the Board adjourn at 2:35 p.m. Director Kelsey seconded said motion, which carried unanimously.

Secretary

(DISTRICT SEAL)