MINUTES OF THE MEETING
OF THE
BOARD OF DIRECTORS

STATE OF TEXAS	§
COUNTY OF DENTON	§
SMILEY ROAD WATER CONTROL AND IMPROVEMENT DISTRICT NO. 1	§

The Board of Directors (the "Board") of Smiley Road Water Control and Improvement District No. 1 ("SRWCID No. 1" or the "District") met in regular session, open to the public, at 2595 Dallas Parkway, Suite 101, Frisco, Texas 75034, an office outside the boundaries of the District, on Wednesday, July 15, 2026, at 12:00 noon, and the roll was called of the members of the Board, to-wit:

Shane Jordan	President
Michael Cummings	Vice President
James Robert Douglas, III	Secretary
Hal Watson	Assistant Secretary
Michelle Crossland Meeks	Treasurer/Assistant Secretary

All members of the Board were present at the commencement of the meeting. Others in attendance were Mr. Scott Norris of Land Advisors, Inc.; Mr. Bryant Caswell, P.E. and Ms. McKenna Gaddis, P.E. of BGE, Inc.; Mr. Jason Lewis of DRG Group; Mr. Chad Harkin of CastleRock Communities; Ms. April Little of Dye & Tovery LLC; and Mr. Ross Martin, attorney and Ms. Genny Lutzel, paralegal with Winstead PC.

1. The meeting was called to order at 12:04 pm.

2. Consideration was next given to public communication and comments. Hearing none, Director Watson moved that the Board close the public communication and comment session of the meeting. Director Cummings seconded said motion, which carried unanimously.

3. Consideration was next given to the review and approval of the Minutes of the June 17, 2026, Board of Directors meeting. Following a discussion, Director Jordan moved that the Board approve the Minutes of June 17, 2026, Board meeting. Director Douglas seconded said motion, which carried unanimously.

4. Consideration was next given to the Financial Advisor Report. No formal report was heard.

5. Consideration was next given to the engineer's report, a copy of which is attached hereto as <u>Exhibit "A"</u>. Ms. Gaddis provided an update on construction projects currently underway within Phases 2, 2A, 2B and 6A. Next, the Board reviewed (i) Change Order No. 2 from Chris Harp Construction, Inc. in the amount of $13,899.00 for Green Meadows Phase 6A South Paving Contract; and (ii) Pay Application No. 2 from Chris Harp Construction, LLC in the amount of

$93,690.00 for Green Meadows Phase 6A South Paving Contract. Following a discussion, Director Cummings moved that the Board (i) approve the Engineer's Report; and (ii) approve the change order and pay application as presented. Director Meeks seconded said motion, which carried unanimously.

6. Consideration was next given to the developer's report. A discussion regarding a proposed drainage maintenance agreement took place among the District Board and Consultants. No formal action was taken by the Board.

7. Consideration was next given to the ratification and approval of an Order Authorizing an Application for Approval of Project for Bond Issue and Requesting Waivers. Following a discussion, Director Douglas moved that the Board ratify and approve said Order. Director Cummings seconded said motion, which caried unanimously.

8. Consideration was next given to the bookkeeper's report, a copy of which is attached hereto as Exhibit "B". Ms. Little reviewed the report and proposed disbursement of funds with the Board. Following a discussion, Director Cummings moved that the Board (i) approve the bookkeeper's report; and (ii) authorize disbursement of funds as reflected on the report. Director Meeks seconded said motion, which carried unanimously.

9. Consideration was next given to the review and adoption of a Resolution Adopting an amended Operating Budget for the period May 31, 2026 through April 1, 2027, a copy of which is attached hereto as Exhibit "C". Following a discussion, Director Jordan moved that the Board adopt said Resolution and Operating Budget as amended. Director Douglas seconded said motion, which carried unanimously.

10. There being no further business to conduct, the meeting was adjourned at 12:20 p.m., and until further call.

[SIGNATURE PAGE FOLLOWS]

APPROVED AND ADOPTED this 26th day of August, 2026.

Secretary