MINUTES OF MEETING
OF THE BOARD OF DIRECTORS

THE STATE OF TEXAS §

COUNTIES OF HARRIS AND MONTGOMERY §

EAST LAKE HOUSTON MANAGEMENT DISTRICT §

The Board of Directors (the "Board") of East Lake Houston Management District (the "District") met in special session, on July 28, 2026, at 340 N. Sam Houston Parkway, Suite 140, Houston, Texas 77060, a designated meeting location outside the District. The roll was called of the members of the Board, to-wit:

William Glen Woodson	Chairman	Position 3
Michael Lacy	Vice Chairman	Position 1
Zach Dehghanpoor	Secretary	Position 2
James Shipman	Assistant Secretary	Position 4
Ryan Allen	Assistant Secretary	Position 5

All members of the Board were present at the commencement of the meeting, thus constituting a quorum. Also present were: Mr. Joe Fogarty and Mr. John Speer, developers of lands within the District; Ms. Chasity Mazzuca of FdR Consulting, LLC ("Engineer"); Ms. Tiffany Carden of L&S District Services ("Bookkeeper"); Mr. Tony Bonaventure and Mr. Michael Mittman of Precision Utility, LLC ("Operator"); Ms. Darsey Norton, attorney, of Winstead PC; and Mr. Matt Dustin of Southstate Bank. The following attended the meeting by telephone conference: Ms. Amy Bieber, paralegal, of Winstead PC; Ms. Lynda Fuqua and Ms. Chasity Mazzuca of FdR Consulting, LLC; and

The meeting was called to order at 12:01 p.m.

1. The Board opened the meeting to public communication or comment. Hearing none, Director Lacy moved that the Board close the public comment section of the meeting. Director Woodson seconded said motion, which carried unanimously.

2. The Board reviewed the Meeting Minutes for the June 9, 2026, meeting of the Board of Directors. Upon motion by Director Lacy, seconded by Director Woodson and unanimously carried, the Board approved the minutes as presented.

3. The Board next discussed a proposed financing with the Industrial Development Authority of the City of Sierra Vista and recognized Mr. Dustin, who reviewed the status and timeline of the proposed financing and briefly reviewed the documents that will be needed in order to complete the financing, noting that the total is roughly $55,000,000. Following a discussion, Director Woodson moved that the Board approve the proposed financing and authorize the District's consultants to proceed as necessary. Director Lacy seconded said motion, which carried unanimously.

4. The Board next considered Preliminary Service and Assessment Plans ("SAPs") for the following areas within the District: (i) Crosby Pines Improvement Area; (ii) Lone Stag Improvement Area #1; (iii) Lone Wolf Improvement Area #1; and (iv) Tennessee Township Improvement Area #1, copies of which are attached hereto as Exhibit "A", Exhibit "B", Exhibit "C", and Exhibit "D", respectively. The Board recognized Mr. Dustin, who reviewed the Preliminary SAPs with the Board and explained the public hearing process to finalize the SAPs. The Board discussed the method of proposed assessments, and how the assessments have been calculated. Following a discussion, Director Lacy moved that the Board (i) set the date for public hearing for August 18, 2026, at 12:00 p.m. at 340 N. Sam Houston Parkway, Suite 140, Houston, Texas 77060; and (ii) approve the Resolution as presented. Director Woodson seconded said motion, which carried unanimously.

5. The Board next considered the following agreements related to the reimbursement for expenses to developers of land within the District, copies of which are attached hereto as Exhibits "E" through "R":

E. Construction, Funding, and Acquisition Agreement for water and sewer facilities by and between the District and 50 Crosby Pines, Ltd.
F. Construction, Funding, and Acquisition Agreement for water and sewer facilities by and between the District and 80 Crosby Terrace, Ltd.
G. Construction, Funding, and Acquisition Agreement for water and sewer facilities by and between the District and 53 Eagle's Cove, Ltd.
H. Construction, Funding, and Acquisition Agreement for water and sewer facilities by and between the District and 48 Highland Shores, Ltd.
I. Construction, Funding, and Acquisition Agreement for water and sewer facilities by and between the District and 171 Lone Stag, Ltd.
J. Construction, Funding, and Acquisition Agreement for water and sewer facilities by and between the District and 133 Lone Wolf, Ltd.
K. Construction, Funding, and Acquisition Agreement for water and sewer facilities by and between the District and 100 Tennessee Township, Ltd.
L. Second Amended and Restated Construction, Funding, and Acquisition Agreement for all other facilities by and between the District and 50 Crosby Pines, Ltd.
M. Second Amended and Restated Construction, Funding, and Acquisition Agreement for all other facilities by and between the District and 80 Crosby Terrace, Ltd.
N. Second Amended and Restated Construction, Funding, and Acquisition Agreement for all other facilities by and between the District and 53 Eagle's Cove, Ltd.
O. Second Amended and Restated Construction, Funding, and Acquisition Agreement for all other facilities by and between the District and 48 Highland Shores, Ltd.
P. Second Amended and Restated Construction, Funding, and Acquisition Agreement for all other facilities by and between the District and 171 Lone Stag, Ltd.
Q. Second Amended and Restated Construction, Funding, and Acquisition Agreement for all other facilities by and between the District and 133 Lone Wolf, Ltd.
R. Second Amended and Restated Construction, Funding, and Acquisition Agreement for all other facilities by and between the District and 100 Tennessee Township, Ltd.

Following a discussion, Director Woodson moved that the Board approve all agreements subject to final comment by Legalist and the District consultants. Director Lacy seconded said motion, which carried unanimously.

6. The Board deferred action with regard to a Water Line Construction and Water Supply Agreement by and between the District and North Harris County Regional Water Authority.

7. The Board next recognized Mr. Mittman, who presented to and reviewed with the Board an operations report dated June 2, 2026, a copy of which is attached hereto as Exhibit "S", and updated the Board with regard to operations and maintenance within the District. No formal action was taken by the Board.

8. The Board deferred action with regard to a developer's report.

9. The Board next recognized Ms. Fuqua, who presented to and reviewed with the Board an engineering report dated July 28, 2026, a copy of which is attached hereto as Exhibit "T". Ms. Fuqua updated the Board with regard to engineering matters within the District and next recommended approval of action items Nos. 1-94 on the Engineer's report. Following a discussion, Director Lacy moved that the Board (i) approve the engineering report as presented; and (ii) approve action items 1-94 listed thereon. Director Woodson seconded said motion, which carried unanimously.

10. The Board next recognized Ms. Carden, who presented to and reviewed with the Board a bookkeeping report dated July 28, 2026, a copy of which is attached hereto as Exhibit "U". It was noted that check #1008 has been voided. Following a discussion, Director Lacy moved that the Board (i) approve the bookkeeping report as presented; and (ii) authorize the payment of bills listed thereon. Director Woodson seconded said motion, which carried unanimously.

There being no further business to conduct, Director Woodson moved that the meeting be adjourned at 1:05 p.m. Director Lacy seconded said motion, which carried unanimously. The Board adjourned until further call.

[Signature page follows]

APPROVED AND ADOPTED this 18th day of August, 2026.

Zach Dehghanpoor, Secretary
Board of Directors
East Lake Houston Management District

(DISTRICT SEAL)