MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS

THE STATE OF TEXAS	§
COUNTY OF COLLIN	§
NORTH PARKWAY MUNICIPAL MANAGEMENT DISTRICT NO. 1	§

The Board of Directors (the "Board") of North Parkway Municipal Management District No. 1 (the "District") met in regular session, open to the public, on Monday, June 15, 2026, at 1800 Valley View Lane, Suite 400, Farmers Branch, Texas 75234, an official meeting place outside the boundaries of the District, for which notice was given as required by Chapter 551, Texas Government Code, and Chapter 49, Texas Water Code.

The roll was called of the members of the Board to-wit:

Steve Mitchell	President
Mike Regan	Vice President
Robert Klarer	Secretary
James Rose	Assistant Secretary
Ronald Sorenson	Assistant Secretary

All members of the Board were present at the commencement of the meeting, thus constituting a quorum. Also in attendance were: Mr. Mark Pfirrman of Municap, Inc.; Ms. Kathleen Martinez and Ms. Priscilla Burch-Scott of Dye & Tovery, LLC ("Bookkeeper"); Mr. Ryan Hafner, attorney and Ms. Amy Bieber, paralegal, each of Winstead PC.

The meeting was called to order at 1:05 p.m.

1. The Board called for public communications and comments. Hearing none, the Board closed the public comment session of the meeting.

2. The Board next considered and reviewed the Minutes of the meeting of the District held May 18, 2026. Following a discussion, upon motion of Director Regan, seconded by Director Klarer, and unanimously carried, the Board approved said Minutes as presented.

3. The Board next considered the renewal of District insurance coverages, a copy of the summary of the proposal for which is attached hereto as Exhibit "A". Following a discussion, Director Regan moved that the Board approve the renewal of District insurance coverages as presented. Director Klarer seconded said motion, which carried unanimously.

4. The Board next recognized Mr. Pfirrman, who updated the Board with regard to preparation and filing of required disclosures on behalf of the District. No formal action was taken by the Board.

5. In the absence of a financial advisor representative, the Board deferred action with regard to a financial advisor's report.

6. In the absence of a developer representative, the Board deferred action with regard to a developer's report.

7. The Board next recognized Mr. Hafner, who presented to and reviewed with the Board an engineering report from KFM Engineering & Design dated June 10, 2026, a copy of which is attached hereto as Exhibit "B". No formal action was taken by the Board.

8. Next, Mr. Hafner presented to and reviewed with the Board a copy of the following Certification for Payment for Board approval: (i) Major Improvement Area Projects Payment Request No. 54 in the amount of $426,980.58, a copy of which is attached hereto as Exhibit "C". Following a discussion, Director Klarer moved that the Board approve the Certification for Payments as presented. Director Sorenson seconded said motion, which carried unanimously.

9. The Board next recognized Ms. Martinez, who presented to and reviewed with the Board copies of a bookkeeping report dated June 15, 2026, a copy of which is attached hereto as Exhibit "D". Following a discussion, Director Regan moved that the (i) approve the bookkeeping report as presented; (ii) authorize the payment of bills listed thereon; and (iii) approve the investment of funds as recommended by the District's Bookkeeper. Director Rose seconded said motion, which carried unanimously.

There being no further business to conduct, Director Sorenson moved that the meeting be adjourned at 1:17 p.m. Director Rose seconded said motion, which carried unanimously. The Board adjourned until further call.

[Signature page follows]

APPROVED AND ADOPTED this 20th day of July, 2026.

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Secretary
North Parkway Municipal Management District No. 1

(DISTRICT SEAL)