MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS

THE STATE OF TEXAS §

COUNTY OF COLLIN §

COLLIN COUNTY MUNICIPAL UTILITY DISTRICT NO. 10 §

The Board of Directors (the "Board") of Collin County Municipal Utility District No. 10 (the "District") met in regular session, open to the public, at 10003 Technology Blvd. W, Dallas, Texas 75220, outside the boundaries of the District, on September 14, 2026, and the roll was called of the members of the Board to-wit:

Brent Wall	President
Ashley Eckeberger	Vice President
Blake Gustafson	Secretary
Michael Hanschen	Assistant Secretary
Matthew Ledlie	Assistant Secretary

All members of the Board were present at the commencement of the meeting with the exception of Director Ledlie, thus constituting a quorum. Also present were: Mr. Ross Martin, attorney, and Ms. Amy Bieber, paralegal, each of Winstead PC; Mr. John Sparrow, Mr. Kyle Bradley, Mr. Austin Wolfenberger, Mr. Shane Williams, Mr. Stephen Triplett, and Mr. James Haddock, developers of lands within the District; Ms. Wendy Randall of Tovery Accounting Consultants, LLC; Ms. Lydia Stafford of Kimley-Horn and Associates ("Engineer"); Mr. Andre Ayala of Hilltop Securities, Inc. ("Financial Advisor"); and Mr. Brian Lopera of McCall Gibson Swedlund Barfoot Ellis PLLC ("Auditor").

The meeting was called to order at 12:07 p.m.

1. The Board opened the meeting to public communication or comment. Hearing none, Director Eckeberger moved that the Board close the public comment section of the meeting. Director Wall seconded said motion, which carried unanimously.

2. The Board next reviewed the Minutes from the August 10, 2026, meeting of the Board of Directors. Following a discussion, and upon motion by Director Eckeberger, seconded by Director Wall, and unanimously carried, the Board approved the minutes as presented.

3. Next, upon motion by Director Eckeberger, seconded by Director Wall, and unanimously carried, the Board convened a public hearing regarding the District's proposed 2026 tax rate at 12:09 p.m. The notice of the hearing was published in accordance with the requirements of the Texas Water Code, and a copy of said notice is attached hereto as Exhibit "A". The Board recognized Mr. Ayala, who reviewed the tax rate recommendation of the Financial Advisor and, hearing no public comment, Director Eckeberger moved that the Board close the public hearing at

12:10 p.m. Director Wall seconded said motion, which carried unanimously. The Board reopened the meeting.

4. The Board next reviewed and discussed an Order Setting Tax Rate for 2026, a copy of which is attached hereto as Exhibit "B". Following a discussion, Director Eckeberger moved that the Board (i) levy a 2026 operations and maintenance tax of $0.3078 per $100 of net taxable value; (ii) levy a 2026 road debt tax of $0.6922; and (iii) adopt the Order Setting Tax Rate for 2026 to reflect the same. Director Wall seconded said motion, which carried unanimously.

5. The Board next recognized Mr. Ayala, who presented to and reviewed with the Board MSRB G-42 disclosures prepared by Hilltop, a copy of which is attached hereto as Exhibit "C", and an Official Statement Letter prepared by Hilltop related to the District's Unlimited Tax Road Bonds, Series 2026 (the "Series 2026 Road Bonds"), a copy of which is attached hereto as Exhibit "D". Following a discussion, Director Eckeberger moved that the Board formally acknowledge receipt of the disclosures from the Financial Advisor. Director Wall seconded said motion, which carried unanimously.

6. The Board continued to recognize Mr. Ayala, who discussed with the Board the proposed schedule of events related to the issuance of the Series 2026 Road Bonds. Mr. Ayala reported that the amount of the bond issuance will not exceed $3,550,000 and reviewed with the Board a Preliminary Official Statement and Notice of Sale, copies of which are attached as Exhibit "E" and Exhibit "F", respectively. Following a discussion and upon motion by Director Ecekeberger, seconded by Director Wall, and unanimously carried, the Board formally authorized the publication of the Official Notice of Sale and the Preliminary Official Statement in connection with the sale of the District's Series 2026 Road Bonds, such sale date being set for October 19, 2026, as set forth therein.

7. The Board next recognized Mr. Martin, who discussed with the Board the need to authorize the District's auditor to prepare an Agreed Upon Procedures ("AUP") Report in connection with the Series 2026 Road Bonds. Following a discussion, Director Eckeberger moved that the Board authorize the Auditor to prepare an AUP Report in connection with the sale of the District's Series 2026 Road Bonds. Director Wall seconded said motion, which carried unanimously.

8. The Board next considered two Orders Authorizing Application for Approval of Project and Utility Bond Issue by the Texas Commission on Environmental Quality and Requesting Waivers, copies of which are attached hereto as Exhibit "G" and Exhibit "H". Mr. Martin noted that the bonds will be separated into two issuances, one tax-exempt in the amount of $5,670,000, and one taxable in the amount of $3,980,000, and explained that the taxable bonds are related to facilities that were constructed to be owned and maintained by a water supply corporation, which does not qualify for tax-exempt bond issuance. Following a discussion, Director Eckeberger moved that the Board adopt the orders as presented. Director Wall seconded said motion, which carried unanimously.

9. The Board next continued to recognize Mr. Lopera, who presented to an reviewed the Board a draft supplemental Agreed-Upon Procedures Report ("Supplemental AUP") prepared by the Auditor, a copy of which is attached hereto as Exhibit "I". Mr. Lopera explained that the Supplemental AUP is related to the District's reimbursement of the developer, Arbor Trails Land,

LLC, using surplus bond proceeds from the District's Unlimited Tax Road Bonds, Series 2025, in the total amount of $320,539.51, and the distribution of such funds is reflected in the Supplemental AUP. Following a discussion, Director Eckeberger moved that the Board approve the Supplemental AUP as presented. Director Wall seconded said motion, which carried unanimously.

10. The Board next recognized Mr. Wolfenberger, who updated the Board with regard to proposed development within the District, reporting that Arbor Trails Phase 1 and Arbor South are complete, and paving in Arbor Lakes Phase 2A is underway. No formal action was taken by the Board.

11. The Board next recognized Ms. Stafford, who presented to and reviewed with the Board an engineering report dated September 14, 2026, a copy of which is attached hereto as Exhibit "J", and updated the Board with regard to engineering matters within the District. Next, Ms. Stafford recommended that the Board approve following pay applications and change order:

- Pay Application No. 4-RET in the amount of $68,586.06 from RPM xConstruction, LLC, under the grading improvements contract for Arbor Lakes Phase 1A.
- Pay Application No. 3 in the amount of $305,190.04 from EIII Underground, LLC, under the water, wastewater, and storm drainage improvements contract for Arbor Lakes Phase 2A.
- Change Order No. 1 in the amount of ($13,525.65) from Gilco Contracting, Inc., under the paving improvements contract for Arbor Lakes Phase 2A.

Following a discussion, Director Eckeberger moved that the Board (i) approve all pay applications and the change order as recommended by the District's Engineer; and (ii) approve the Engineer's report as presented. Director Hanschen seconded said motion, which carried unanimously.

12. The Board next recognized Ms. Randall, who presented to and reviewed with the Board a bookkeeping report dated September 14, 2026, a copy of which is attached hereto as Exhibit "K". Following a discussion, Director Eckeberger moved that the Board (i) approve the bookkeeping report; (ii) authorize the payment of bills listed thereon; and (iii) approve the investment of funds as recommended by the District's Bookkeeper. Director Wall seconded said motion, which carried unanimously.

There being no further business to conduct, Director Eckeberger moved that the meeting be adjourned at 12:24 p.m. Director Wall seconded said motion, which carried unanimously. The Board adjourned until further call.

[Signature page follows]

APPROVED AND ADOPTED this 19th day of October, 2026.

Blake Gustafson, Secretary
Board of Directors
Collin County Municipal Utility District No. 10

(DISTRICT SEAL)

