MINUTES OF MEETING
OF THE BOARD OF DIRECTORS

THE STATE OF TEXAS §

COUNTIES OF HARRIS AND MONTGOMERY §

EAST LAKE HOUSTON MANAGEMENT DISTRICT §

The Board of Directors (the "Board") of East Lake Houston Management District (the "District") met in special session, on August 18, 2026, at 340 N. Sam Houston Parkway, Suite 140, Houston, Texas 77060, a designated meeting location outside the District. The roll was called of the members of the Board, to-wit:

William Glen Woodson	Chairman	Position 3
Michael Lacy	Vice Chairman	Position 1
Zach Dehghanpoor	Secretary	Position 2
James Shipman	Assistant Secretary	Position 4
Ryan Allen	Assistant Secretary	Position 5

All members of the Board were present at the commencement of the meeting with the exception of Director Woodson, thus constituting a quorum. Also present were: Mr. Joe Fogarty, Ms. Kerry Ready, and Mr. John Speer, developers of lands within the District; Ms. Chasity Mazzuca of FdR Consulting, LLC ("Engineer"); Ms. Tiffany Carden of L&S District Services ("Bookkeeper"); Mr. Tony Bonaventure and Mr. Michael Mittman of Precision Utility, LLC ("Operator"); and Ms. Darsey Norton, attorney, of Winstead PC. The following attended the meeting by telephone conference: Mr. Matt Dustin of Southstate Bank; and Mr. Matt Challis of Huntington Capital Markets.

The meeting was called to order at 12:02 p.m.

1. The Board opened the meeting to public communication or comment. Hearing none, Director Shipman moved that the Board close the public comment section of the meeting. Director Lacy seconded said motion, which carried unanimously.

2. The Board reviewed the Meeting Minutes for the July 28 2026, meeting of the Board of Directors. Upon motion by Director Shipman, seconded by Director Lacy and unanimously carried, the Board approved the minutes as presented.

3. Upon motion duly made, seconded, and unanimously carried, the Board opened a public hearing on proposed assessments for the Crosby Pines development within the District at 12:06 p.m., and reviewed a Preliminary Service and Assessment Plan ("PSAP"), a copy of which is attached hereto as Exhibit "A". The Board recognized Mr. Dustin, who discussed the PSAP, method of assessment, and timeline for the issuance of assessment revenue bonds with the Board. Following a discussion and hearing no public comment, Director Lacy moved that the Board hold the public hearing open until the Board reconvenes on September 16, 2026, at 12:00 noon. Director Shipman seconded said motion, which carried unanimously.

4. The Board deferred action with regard to an Assessment Order.

5. The Board deferred action with regard to an Order Authorizing the Issuance of East Lake Houston Management District Special Assessment Revenue Bonds, Series 2026A (Crosby Pines Improvement Area Project) (the "Crosby Pines Project Bonds").

6. The Board declined action with regard to any other documents related to the Crosby Pines Project Bonds.

7. Upon motion duly made, seconded, and unanimously carried, the Board opened a public hearing on proposed assessments for Improvement Area #1 of the Tennessee Township development within the District at 12:07 p.m., and reviewed a PSAP, a copy of which is attached hereto as Exhibit "B". The Board recognized Mr. Dustin, who discussed the PSAP, method of assessment, and timeline for the issuance of assessment revenue bonds with the Board. Following a discussion and hearing no public comment, Director Lacy moved that the Board hold the public hearing open until the Board reconvenes on September 16, 2026, at 12:00 noon. Director Shipman seconded said motion, which carried unanimously.

8. The Board deferred action with regard to an Assessment Order.

9. The Board deferred action with regard to an Order Authorizing the Issuance of East Lake Houston Management District Special Assessment Revenue Bonds, Series 2026B (Tennessee Township Improvement Area #1 Project) (the "Tennessee Township IA#1 Project Bonds").

10. The Board declined action with regard to any other documents related to the Tennessee Township IA#1 Project Bonds.

11. Upon motion duly made, seconded, and unanimously carried, the Board opened a public hearing on proposed assessments for Improvement Area #1 of the Lone Wolf development within the District at 12:08 p.m., and reviewed a PSAP, a copy of which is attached hereto as Exhibit "C". The Board recognized Mr. Dustin, who discussed the PSAP, method of assessment, and timeline for the issuance of assessment revenue bonds with the Board. Following a discussion and hearing no public comment, Director Lacy moved that the Board hold the public hearing open until the Board reconvenes on September 16, 2026, at 12:00 noon. Director Shipman seconded said motion, which carried unanimously.

12. The Board deferred action with regard to an Assessment Order.

13. The Board deferred action with regard to an Order Authorizing the Issuance of East Lake Houston Management District Special Assessment Revenue Bonds, Series 2026C (Lone Wolf Improvement Area #1 Project) (the "Lone Wolf IA#1 Project Bonds").

14. The Board declined action with regard to any other documents related to the Lone Wolf IA#1 Project Bonds.

15. Upon motion duly made, seconded, and unanimously carried, the Board opened a public hearing on proposed assessments for Improvement Area #1 of the Lone Stag development within the District at 12:09 p.m., and reviewed a PSAP, a copy of which is attached hereto as Exhibit "D". The Board recognized Mr. Dustin, who discussed the PSAP, method of assessment, and timeline for the issuance of assessment revenue bonds with the Board. Following a discussion and hearing no public comment, Director Lacy moved that the Board hold the public hearing open until the Board reconvenes on September 16, 2026, at 12:00 noon. Director Shipman seconded said motion, which carried unanimously.

16. The Board deferred action with regard to an Assessment Order.

17. The Board deferred action with regard to an Order Authorizing the Issuance of East Lake Houston Management District Special Assessment Revenue Bonds, Series 2026D (Lone Stag Improvement Area #1 Project) (the "Lone Stag IA#1 Project Bonds").

18. The Board declined action with regard to any other documents related to the Lone Stag IA#1 Project Bonds.

19. The Board next recognized Mr. Mittman, who presented to and reviewed with the Board an operations report dated August 18, 2026, a copy of which is attached hereto as Exhibit "E", and updated the Board with regard to operations and maintenance within the District. No formal action was taken by the Board.

20. The Board next recognized Mr. Fogarty, who updated the Board with regard to development within the District, noting that the developers may be purchasing an additional tract of land that would be requesting annexation into the District. No formal action was taken by the Board.

21. The Board next recognized Ms. Mazzuca, who presented to and reviewed with the Board an engineering report dated August 17, 2026, a copy of which is attached hereto as Exhibit "F". Ms. Mazzuca updated the Board with regard to engineering matters within the District and next recommended approval of action items Nos. 1-47 on the Engineer's report. Following a discussing, Director Lacy moved that the Board (i) approve the engineering report as presented; and (ii) approve action items 1-47 listed thereon. Director Allen seconded said motion, which carried unanimously.

22. The Board next recognized Ms. Carden, who presented to and reviewed with the Board a bookkeeping report dated August 18, 2026, a copy of which is attached hereto as Exhibit "G". Following a discussion, Director Lacy moved that the Board (i) approve the bookkeeping report as presented; and (ii) authorize the payment of bills listed thereon. Director Shipman seconded said motion, which carried unanimously.

23. Next, Director Lacy moved that the Board enter into executive session pursuant to Texas Government Code §551.071 to consult with the District's attorney. Director Shipman seconded said motion, which carried unanimously. In accordance with said motion, the Vice Chairman announced Executive Session to be held pursuant to said Government Code provision and close the meeting to the public at 12:31 p.m.

Upon motion by Director Lacy, seconded by Director Allen and unanimously carried, the Board reconvened the meeting in open session at 12:37 p.m. No formal action was taken by the Board.

There being no further business to conduct, Director Lacy moved that the meeting be adjourned at 12:38 p.m. Director Shipman seconded said motion, which carried unanimously. The Board adjourned until further call.

[Signature page follows]

APPROVED AND ADOPTED this 16th day of September, 2026.

~~Zach Dehghanpoor, Secretary~~ Ryan Allen, Asst Secretary
Board of Directors
East Lake Houston Management District

DISTRICT SEAL