MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS

THE STATE OF TEXAS §

COUNTIES OF DENTON AND WISE §

NORTH FORT WORTH WATER CONTROL AND IMPROVEMENT DISTRICT NO. 1 DENTON AND WISE COUNTIES §

The Board of Directors (the "Board") of North Fort Worth Water Control and Improvement District No. 1 of Denton and Wise Counties (the "District") met in regular session, open to the public, at 520 Interstate 35 Frontage Road, Denton, Texas 76205, on September 10, 2026, and the roll was called of the members of the Board to-wit:

J.D. Walker	President
Donald Lucky	Vice President
Charles Garretson	Secretary
Steve Babcock	Assistant Secretary
Chris Calloway	Assistant Secretary

All members of the Board were present at the commencement of the meeting, thus constituting a quorum. Also present were Ms. Taylor Elliott, attorney, and Ms. Linda J. Proctor, paralegal, each of Winstead PC; Ms. Esther Lara of Tovery Accounting Consultants, LLC ("Bookkeeper"); and Mr. Ishmael Machoka of LJA Engineering, Inc. ("Engineer").

The meeting was called to order at 12:03 p.m.

1. The Board called for public communications or comments. Hearing none, Director Walker moved that the Board close the public comment session of the meeting. Director Garretson seconded said motion, which carried unanimously.

2. The Board next reviewed the Minutes from the August 13, 2026, Board of Directors meeting. Following a discussion, and upon motion by Director Calloway, seconded by Director Walker and unanimously carried, the Board approved the Minutes as presented.

3. Next, upon motion by Director Walker, seconded by Director Babcock and unanimously carried, the Board convened a public hearing at 12:04 p.m. regarding the District's proposed 2026 tax rate. The notices of the hearing were published in accordance with the requirements of the Texas Water Code, and a copy of said notices are attached hereto as Exhibits "A-1" and "A-2". The Board recognized Ms. Elliott, who reviewed the tax rate recommendation of Hilltop Securities, Inc., the District's financial advisor, and hearing no public comment, Director Babcock moved that the Board close the public hearing at 12:05 p.m. Director Walker seconded said motion, which carried unanimously. The Board reopened the meeting.

4. The Board next recognized Ms. Elliott, who presented to and reviewed with the Board an Order Setting Tax Rate for 2026, a copy of which is attached hereto as Exhibit "B". Following a discussion, Director Walker moved that the Board (i) levy a 2026 operations and maintenance tax of $0.60 per $100 of net taxable value; and (ii) adopt the Order Setting Tax Rate for 2026 to reflect the same. Director Babcock seconded said motion, which carried unanimously.

5. The Board continued to recognize Ms. Elliott, who presented to and reviewed with the Board a Resolution Requesting Use of Surplus Funds, a copy of which is attached hereto as Exhibit "C". Ms. Elliott noted that the surplus funds will be used to reimburse expenses related to water, sanitary sewer and drainage projects funded by the developer on behalf of the District in connection with utility construction of: (i) water, sanitary sewer and drainage improvements within Shale Creek Phases 3A, 3B, and 4; and (ii) wastewater treatment plant improvements to serve Shale Creek that services the District. Following a discussion, Director Garretson moved that the Board approve the resolution pursuant to finalization by the District's legal counsel. Director Babcock seconded said motion, which carried unanimously.

6. In the absence of a developer representative, the Board deferred action with regard to a developer's report.

7. The Board next recognized Mr. Machoka, who presented to and reviewed with the Board an Engineer's report dated September 10, 2026, a copy of which is attached hereto as Exhibit "D" and updated the Board with regard to engineering within the District. Next, Mr. Machoka presented to and reviewed with the Board a proposal (the "Proposal"), a copy of which is attached hereto as Exhibit "E", for services related to support with the surplus bond funds application. Following a discussion, Director Babcock moved that the Board (i) approve the Engineer's report as presented; and (ii) approve the proposal as presented. Director Calloway seconded said motion, which carried unanimously.

8. The Board next recognized Ms. Lara, who presented to and reviewed with the Board copies of the Bookkeeper's report dated September 10, 2026, a copy of which is attached hereto as Exhibit "F". Following a discussion, Director Babcock moved that the Board (i) approve the Bookkeeper's report; (ii) authorize the payment of bills as listed thereon; and (iii) approve the investment of funds as recommended by the District's Bookkeeper. Director Garretson seconded said motion, which carried unanimously.

There being no further business to conduct, and upon motion by Director Garretson, seconded by Director Babcock and unanimously carried, the Board adjourned at 12:11 p.m. until further call.

[Signature page follows]

APPROVED AND ADOPTED this 8th day of October, 2026.

(DISTRICT SEAL)

Secretary, Board of Directors
North Fort Worth Water Control & Improvement District No. 1 of Denton and Wise Counties