MINUTES OF MEETING
OF THE
BOARD OF DIRECTORS

THE STATE OF TEXAS §

COUNTY OF WILLIAMSON §

ROUND ROCK MUNICIPAL UTILITY DISTRICT NO. 1 §

The Board of Directors (the "**Board**" or the "**Board of Directors**") of Round Rock Municipal Utility District No. 1 ("**District**") met in special session, open to the public, at KB Homes Office, 10800 Pecan Park, Suite 200, Austin, Texas 78750, a designated office of the District, on September 9, 2026 at 8:00 a.m., and the roll was called of the members of the Board to-wit:

Mitchell Schwartz	President
William James Mosley	Vice President
Dwain K. Halm	Secretary
Daren Ross	Treasurer/Asst. Secretary
Brian Bekker	Asst. Secretary

All members of the Board were present at the commencement of the meeting. All Directors present at the time votes were taken voted on all items that came before the Board. Also present were Matt McPhail, attorney, and Vicki Hahn, paralegal, with Winstead PC, General Counsel and Bond Counsel for the District and Ronnie Moore of Carlson, Brigance & Doering, Inc. ("Carlson Brigance"), engineer for the District, Justin Taack from Bott & Douthitt, the District's bookkeepers, Dodie Erickson, with Inframark, the District's Operations Manager, and Anthony Guidice with KB Home Lone Star, Inc., the developer of the District. In addition, Andre Ayala, the District's Financial Manager attended via telephone conference.

1. Public Comment: The Board called for public communications and comments, however, none being heard, the Board moved on to the next item of business.

2. Meeting Minutes: The Board confirmed receipt of the Minutes from the August 12, 2026 special Board meeting and upon motion by Director Halm, seconded by Director Bekkar, said minutes were unanimously approved.

3. Public Hearing on 2026 Tax Rate: Upon motion by Director Schwartz, the Board opened the Public Hearing on the 2026 Tax Rate at 8:04 a.m. The Board asked for public comment. Hearing none, upon motion by Director Schwartz, the Board closed the Public Hearing on the 2026 Tax Rate at 8:04 a.m.

4. FYE 2027 Operating Budget: The Board reviewed the proposed budget for the fiscal year ending September 30, 2027 and the Resolution Adopting the Operating Budget. Mr. Ayala noted that the budget is a balanced budget. Upon motion by Director Halm, seconded by Director Bekker and unanimously carried, the Board adopted the Resolution Adopting the Operating Budget.

5. FYE 2027 Debt Service Budget: The Board reviewed the proposed budget for the fiscal year ending September 30, 2027 and the Resolution Adopting the Debt Service Budget. Upon motion by Director Schwartz, seconded by Director Ross and unanimously carried, the Board adopted the Resolution Adopting the Debt Service Budget.

6. 2026 Tax Rate: Following the approval of the District's FYE 2027 operating budget and debt service budget, the Board reviewed and discussed the proposed Order Setting the Tax Rate for 2026. Mr. Ayala noted that since the last meeting, he has moved more money to the Road Debt Service Tax Rate from the M&O. Upon motion by Director Halm seconded by Director Schwartz and unanimously carried, the Board approved the Order Setting Tax Rates for 2026, setting the total tax rate at $0.6800, reflecting a $0.0650 Operations and Maintenance Tax Rate and $0.6150 ($0.2460 for Road and $0.3690 for Utility) for the Debt Service Tax Rate. In addition, the Board authorized filing and posting of such Order as necessary.

7. Developer Update: Mr. Guidice noted that 1039 homes have closed and there are 87 more to be sold.

8. Engineering Report: Mr. Moore reported that there are no action items related to engineering projects.

   Upon motion by Director Bekker, seconded by Director Halm and unanimously carried, the Board accepted the Engineering Report.

9. Accounting and Cash Activity Report: Mr. Taack reviewed the Accounting Report and noted that Bott & Douthitt needs approval for the disbursement of director fees, vendor payments and fund transfers as noted in the report.

   Upon motion by Director Halm, seconded by Director Bekker and unanimously carried, the Board approved the Accounting Report and authorized the disbursements and transfers as set forth therein.

10. Operations Report: Ms. Erickson reviewed the Operation's Report in detail.

    Upon motion by Director Bekker, seconded by Director Halm and unanimously carried, the Board accepted the General Manager's report.

11. Calendaring: The Board tentatively scheduled a meeting for October 14, 2026 at 8:00 a.m. at KB Homes Office.

12. Adjournment: There being no further business to conduct, upon motion by Director Halm, seconded by Director Bekker and unanimously carried, the Board adjourned until further call.

APPROVED AND ADOPTED on the 14th of September 2026.

ROUND ROCK MUNICIPAL UTILITY DISTRICT NO. 1

Dwain K. Halm, Secretary
Board of Directors

(DISTRICT SEAL)

