**MINUTES OF THE MEETING**
**OF THE**
**BOARD OF DIRECTORS**

THE STATE OF TEXAS §

COUNTY OF DALLAS §

UNIVERSITY HILLS MUNICIPAL MANAGEMENT DISTRICT §

The Board of Directors (the "Board" or the "Board of Directors") of University Hills Municipal Management District (also sometimes referred to herein as the "District") met in regular session, open to the public, at 1800 Valley View Lane, 4th Floor, Farmers Branch, Texas 75234, outside the boundaries of the District, on Monday, July 27, 2026, and the roll was called of the members of the Board to-wit:

| | |
|---|---|
| VACANT | President |
| Michael Warner | Vice President |
| Matthew Kay | Secretary |
| Kenneth Medlock | Assistant Secretary |
| Jesse Brinkman | Assistant Secretary |

All members of the Board were present at the commencement of the meeting with the exception of Director Warner, thus constituting a quorum. Also present were: Mr. Ryan Hafner, attorney, and Ms. Amy Bieber, paralegal, each of Winstead PC; Ms. Priscilla Burch-Scott of Dye & Tovery, LLC ("Bookkeeper"); and Mr. David Pitcher of KFM Engineering & Design ("Engineer").

The meeting was called to order at 12:04 p.m.

1. The Board called for public communications and comments. Hearing none, the Board closed the public comment session of the meeting.

2. The Board next considered and reviewed the Minutes of the meeting of the District held June 15, 2026. Following a discussion, upon motion of Director Kay, seconded by Director Medlock, and unanimously carried, the Board approved said Minutes as presented.

3. In the absence of a MuniCap, Inc., representative, the Board deferred action with regard to an administrator's report.

4. In the absence of a developer representative, the Board deferred action with regard to a developer's report.

5. The Board next recognized Mr. Pitcher, who presented to and reviewed with the Board an engineering report from KFM Engineering & Design dated July 22, 2026, a copy of which is attached hereto as Exhibit "A", and updated the Board with regard to engineering within the District. Following a discussion, Director Brinkman moved that the Board (i) approve all invoices

listed on said engineering report; and (ii) approve the Engineer's report as presented. Director Medlock seconded said motion, which carried unanimously.

6. Next, the Board recognized Mr. Hafner, who presented to and reviewed with the Board copies of the following Certifications for Payment for Board approval: (i) Major Improvement Area Projects Payment Request No. 15 in the amount of $235,764.08, a copy of which is attached hereto as Exhibit "B"; (ii) Improvement Area #1 Projects Payment Request No. 15 in the amount of $421,004.11, a copy of which is attached hereto as Exhibit "C". Following a discussion, Director Medlock moved that the Board approve the Certifications for Payments as presented. Director Brinkman seconded said motion, which carried unanimously.

7. The Board next recognized Ms. Burch-Scott, who presented to and reviewed with the Board copies of a bookkeeping report dated July 27, 2026, a copy of which is attached hereto as Exhibit "D". Following a discussion, Director Medlock moved that the Board (i) approve the bookkeeping report as presented; (ii) authorize the payment of bills listed thereon; and (iii) approve the investment of funds as recommended by the District's Bookkeeper. Director Kay seconded said motion, which carried unanimously.

8. The Board next considered a Resolution Adopting Amended Operations Budget for the fiscal year ending September 30, 2026, a copy of which is attached hereto as Exhibit "E". Following a discussion, Director Brinkman moved that the Board adopt the resolution as presented. Director Kay seconded said motion, which carried unanimously.

9. The Board next considered an Amended Resolution Designating Posting Location, a copy of which is attached hereto as Exhibit "F". Following a discussion, Director Brinkman moved that the Board adopt the resolution as presented. Director Medlock seconded said motion, which carried unanimously.

There being no further business to conduct, Director Brinkman moved that the meeting be adjourned at 12:15 p.m. Director Medlock seconded said motion, which carried unanimously. The Board adjourned until further call.

*[Signature page follows]*

APPROVED AND ADOPTED this 14th day of September, 2026.

Matthew Kay
Secretary, Board of Directors
University Hills Municipal Management District

(DISTRICT SEAL)






4896-5280-1973v.1