MINUTES OF THE MEETING
OF THE
BOARD OF DIRECTORS

THE STATE OF TEXAS §

COUNTY OF DALLAS §

UNIVERSITY HILLS MUNICIPAL MANAGEMENT DISTRICT §

The Board of Directors (the "Board" or the "Board of Directors") of University Hills Municipal Management District (also sometimes referred to herein as the "District") met in regular session, open to the public, at 1800 Valley View Lane, 4th Floor, Farmers Branch, Texas 75234, outside the boundaries of the District, on Monday, September 14, 2026, and the roll was called of the members of the Board to-wit:

VACANT	President
Michael Warner	Vice President
Matthew Kay	Secretary
Kenneth Medlock	Assistant Secretary
Jesse Brinkman	Assistant Secretary

All members of the Board were present at the commencement of the meeting with the exception of Director Warner, thus constituting a quorum. Also present were: Mr. Ryan Hafner, attorney, and Ms. Genny Lutzel, paralegal, each of Winstead PC; Ms. Priscilla Burch-Scott of Tovery Accounting Consultants, LLC ("Bookkeeper"); Mr. David Pitcher of KFM Engineering & Design ("Engineer"); and Mr. Josh Arendt of MuniCap, Inc. ("Administrator"). Mr. Sean White of SAMCO Capital Markets ("Financial Advisor") joined the meeting by telephone.

The meeting was called to order at 12:02 p.m.

1. The Board called for public communications and comments. Hearing none, the Board closed the public comment session of the meeting.

2. The Board next considered and reviewed the Minutes of the meeting of the District held Jully 27, 2026. Following a discussion, upon motion of Director Kay, seconded by Director Medlock, and unanimously carried, the Board approved said Minutes as presented.

3. The Board next recognized Mr. Arendt, who presented to and reviewed with the Board two Arbitrage Rebate Yield Restriction Computation Reports for the District's 2025 bond issuances, copies of which are attached hereto as Exhibit "A" and Exhibit "B". Following a discussion, Director Brinkman moved that the Board approve the reports as presented. Director Kay seconded said motion, which carried unanimously.

4. In the absence of a developer representative, the Board deferred action with regard to a developer's report.

5. The Board next recognized Mr. Pitcher, who presented to and reviewed with the Board an engineering report from KFM Engineering & Design dated September 11, 2026, a copy of which is attached hereto as Exhibit "C", and updated the Board with regard to engineering within the District. Following a discussion, Director Brinkman moved that the Board (i) approve the Engineer's report as presented; and (ii) approve all action listed thereon. Director Kay seconded said motion, which carried unanimously.

6. Next, the Board recognized Mr. Hafner, who presented to and reviewed with the Board copies of the following Certifications for Payment for Board approval: (i) Major Improvement Area Projects Payment Request No. 16 in the amount of $161,182.06, a copy of which is attached hereto as Exhibit "D"; (ii) Improvement Area #1 Projects Payment Request No. 16 in the amount of $338,546.84, a copy of which is attached hereto as Exhibit "E". Following a discussion, Director Medlock moved that the Board approve the Certifications for Payments as presented. Director Brinkman seconded said motion, which carried unanimously.

7. The Board next considered the engagement of Tovery Accounting Consultants, LLC, for bookkeeping services on behalf of the District, a copy of the proposal for which is attached hereto as Exhibit "F". It was noted that the company formerly known as Dye & Tovery, LLC, has changed its name to Tovery Accounting Consultants, LLC, so the engagement reflects that change in name. Following a discussion, Director Medlock moved that the Board approve the engagement as presented. Director Kay seconded said motion, which carried unanimously.

8. The Board next recognized Ms. Burch-Scott, who presented to and reviewed with the Board copies of a bookkeeping report dated September 14, 2026, a copy of which is attached hereto as Exhibit "G". Following a discussion, Director Medlock moved that the Board (i) approve the bookkeeping report as presented; (ii) authorize the payment of bills listed thereon; and (iii) approve the investment of funds as recommended by the District's Bookkeeper. Director Kay seconded said motion, which carried unanimously.

9. The Board next considered a Resolution Adopting Operations Budget for the fiscal year ending September 30, 2027, a copy of which is attached hereto as Exhibit "H". Following a discussion, Director Medlock moved that the Board adopt the resolution as presented. Director Brinkman seconded said motion, which carried unanimously.

There being no further business to conduct, Director Medlock moved that the meeting be adjourned at 12:15 p.m. Director Brinkman seconded said motion, which carried unanimously. The Board adjourned until further call.

[Signature page follows]

APPROVED AND ADOPTED this 19th day of October, 2026.

Matthew Kay
Secretary, Board of Directors
University Hills Municipal Management District

(DISTRICT SEAL)