MINUTES OF THE MEETING
OF THE
BOARD OF SUPERVISORS

THE STATE OF TEXAS §

COUNTY OF KAUFMAN §

WALDEN POND FRESH WATER SUPPLY DISTRICT OF KAUFMAN COUNTY §

The Board of Supervisors (the "Board") of Walden Pond Fresh Water Supply District of Kaufman County (the "District") met in regular session, open to the public, at 2728 N. Harwood Street, Suite 500, Dallas, Texas 75201, outside the boundaries of the District, on September 15, 2026, and the roll was called of the members of the Board, to-wit:

Linda Patman	President
Blake Beecroft	Vice President
Yvette Hodges	Secretary
Sharon Kline	Assistant Secretary
Clinton Wheeler	Assistant Secretary

All members of the Board were present at the commencement of the meeting with the exception of Supervisor Hodges who arrived later, as noted. Also present were Ms. Suzanne Villarreal, CPA of McCall Gibson Swedlund Barfoot Ellis, PLLC; Mr. Donny Wiziniak of Inframark LLC; Ms. Meghan Rahlfs, E.I.T. of Barraza Consulting Group, LLC; Ms. Kristin Taylor of Dye & Tovery LLC; Ms. Sarah Landiak, attorney, Ms. Genny Lutzel, paralegal, and Ms. Celeste Cruz, legal assistant each of Winstead PC.

The meeting was called to order at 12:01 p.m.

1. The Board called for public communication and comments. Hearing none, Supervisor Beecroft moved that the Board close the public comment session. Supervisor Wheeler seconded said motion, which carried unanimously.

2. Consideration was next given to the draft Minutes of the August 20, 2026, meeting of the Board of Supervisors. Following a discussion, Supervisor Beecroft moved that the Board approve the Minutes as presented. Supervisor Kline seconded said motion, which carried unanimously.

Supervisor Hodges entered the meeting at this time.

3. Consideration was next given to the public hearing regarding the District's proposed 2026 tax rate and adoption of the Order Setting Tax Rate for 2026. Upon motion duly made by Supervisor Patman, seconded by Supervisor Beecroft and unanimously carried, the Board opened the public hearing at 12:02 p.m. Ms. Landiak reported that notice of the hearing was published in accordance with the requirements of the Texas Water Code. No members of

the public appeared at the hearing to address the Board. Supervisor Patman moved that the Board close the public hearing at 12:03 p.m. Supervisor Beecroft seconded said motion, which carried unanimously.

4. Consideration was next given to the review and approval of an Order Setting Tax Rate for 2026, a copy of which is attached hereto as Exhibit "A". Following a discussion, Supervisor Kline moved that the Board approve the Order for a total tax rate of $1.00 on each $100.00 of taxable property within the District. The total tax rate includes an ad valorem tax of $0.19 on each $100.00 of taxable property to provide funds for maintenance and operating purposes, and $0.8081 on each $100.00 of taxable property to provide for payment of principal and interest on the District's outstanding road bonds. Supervisor Beecroft seconded said motion, which carried unanimously.

5. Consideration was next given to the review and approval of an Amended District Information Form. The Board deferred action on the matter.

6. Consideration was next given to the review of a draft audit report for fiscal year ended June 30, 2026. Ms. Villarreal presented to and reviewed the report with the Board. Following a discussion, Supervisor Beecroft moved that the Board approve the draft audit, subject to final review from District's counsel. Supervisor Kline seconded said motion, which carried unanimously

7. Consideration was next given to the developer's report. Ms. Landiak presented to and reviewed with the Board drafts of the following documents in connection with the Series 2026 Texas Infrastructure Program Tax-Exempt Revenue Anticipation Bond issue ("Series 2026 TIP Financing"): (i) a District Certificate evidencing the District's creation and authority to issue bonds; confirm elections, reimbursement agreements, and related assignments; and (ii) a draft letter from the District addressed to the Public Finance Authority to evidence approval of the proposed Series 2026 TIP Bond Financing; and (iii) Acknowledgment, Agreement and Consent to the Sale and Assignment Agreement to T. Wilson, LLC, copies of which are collectively attached hereto as Exhibit "B". Following a discussion, Supervisor Beecroft moved that the Board approve all documents as presented, noting that the Board will ratify said documents at the October 15, 2026 Board of Supervisors meeting. Supervisor Patman seconded said motion, which carried unanimously.

8. Consideration was next given to the operator's report, a copy of which is attached hereto as Exhibit "C". Mr. Wizniak summarized the accounts and reported on water distribution, wastewater collection, and water accountability matters. He also reviewed a Notice of Violation issued by the Texas Commission on Environmental Quality (the "Commission") concerning the failure to submit chemical sample results for the period January 1, 2022 through December 31, 2024. The violation requires public notice to utility customers. Inframark confirmed that samples had been collected but that results had not been submitted to the Commission because payment to the laboratory remained outstanding. Copies of the Notice of Violation and draft Public Notice are collectively attached hereto as Exhibit "D". Following a discussion, Supervisor Beecroft moved that the Board accept the operator's report and acknowledge transmittal of the Public Notice to District residents. Supervisor Patman seconded said motion, which carried unanimously.

9. Consideration was next given to the engineer's report. Ms. Rahlfs reviewed the report with the Board, a copy of which is attached hereto as Exhibit "E". Following a summary of construction projects currently underway within the District, Ms. Rahlfs presented the following pay applications and change orders, and invoice for approval: (i) Invoice No. 135 in the amount of $800.00 for street signage maintenance performed by StreetSmart Traffic Safety; (ii) Pay Application No. 9RET in the amount of $189,492.52 from Hammett Excavation for grading improvements; and (iii) Pay Application No. 7 in the amount of $22,500.00 from RPMx Construction for paving improvements. She then summarized the status of a request from the developer to remove a portion of land from the City of Dallas' extraterritorial jurisdiction.

Following a discussion, Supervisor Beecroft moved that the Board approve (i) the engineer's report; and (ii) approve all pay applications, and an invoice as presented. Supervisor Patman seconded said motion, which carried unanimously.

10. Consideration was next given to the bookkeeper's report, a copy of which is attached hereto as Exhibit "F". Ms. Taylor reviewed the report with the Board including the summary of operating funds, capital project funds, and debt service fund. Following a discussion, Supervisor Beecroft moved that the Board approve the bookkeeper report and authorize disbursements listed thereon. Supervisor Patman seconded said motion, which carried unanimously.

There being no further business to come before the Board, upon motion by Supervisor Beecroft, seconded by Supervisor Patman, and unanimously carried, the meeting was adjourned at 12:23 p.m. until further call.

[Signature page follows]

APPROVED AND ADOPTED this 15th day of October, 2026.

Yvette Hodges, Secretary
Board of Supervisors
Walden Pond Fresh Water Supply District of
Kaufman County

(DISTRICT SEAL)