TIVOLI MUNICIPAL UTILITY DISTRICT OF COLLIN COUNTY

TO: THE BOARD OF DIRECTORS OF TIVOLI MUNICIPAL UTILITY DISTRICT OF COLLIN COUNTY AND TO ALL OTHER INTERESTED PERSONS:

Notice is hereby given pursuant to V.T.C.A., Government Code §551, that the temporary Board of Directors of Tivoli Municipal Utility District of Collin County ("District") will hold a regular meeting on Wednesday, November 11, 2026, at 11:30 a.m., outside the boundaries of the District at 13455 Noel Road, Two Galleria Office Tower, Dallas, Texas 75240 (1st Floor Conference Room). The Board will discuss and, if appropriate, act upon the following items:

1. Public communications and comments;

2. Consider and approve Minutes of the October 14, 2026, meeting of the Board;

3. Hear update from developer or engineer as to development projects within the District; take any action in connection with plat approval, reimbursement agreements or assignments thereunder, or other development related items;

4. Consider Engineer's Report, including:
   a. Status of construction projects within the District;
   b. Consider authorizing preparation of construction plans/specifications for water, sewer, drainage, paving and recreational facilities or repair/modification of existing facilities;
   c. Consider approval/ratification of construction plans and specifications;
   d. Consider approval/ratification of advertising for bids for contract(s);
   e. Consider approval/ratification of award of construction contract(s);
   f. Consider approval/ratification of contractor pay estimates, change orders and engineering fee statements; and
   g. Consider acceptance of certificate of completion; authorize final acceptance of facilities;

5. Review and approve bookkeeping report, adopt any necessary resolutions and approve signature cards relating to any new accounts, investment report, update listing of depositories, review tax collections, approval of engagement for preparation of annual financial report, and take further action on such matters as may be necessary with regard to bookkeeping matters;

6. Consider review and adopt Resolution Adopting Operations Budget for the fiscal year ending November 30, 2027;

7. Discuss tentative date for next meeting; and

8. Adjournment.

The Board of Directors may enter into Executive Session, if necessary and appropriate, pursuant to the applicable section of Subchapter D, Chapter 551, Texas Government Code Annotated, the Texas Open Meetings Act, on any matter that may come before the Board. No action, decision or vote on any subject or matter may be taken unless specifically listed on the agenda for this meeting.

EXECUTED this 4th day of November, 2026.

TIVOLI MUNICIPAL UTILITY
DISTRICT OF COLLIN COUNTY

Ross S. Martin,
Attorney for the District

TIVOLI MUNICIPAL UTILITY DISTRICT OF COLLIN COUNTY
("TIVOLI MUD)

TAXPAYER IMPACT STATEMENT
PER TEXAS GOV'T CODE §551.043(c)(2)

TIVOLI MUD property tax bill for the median-valued homestead for current fiscal year:	N/A
TIVOLI MUD estimated property tax bill for the median-valued homestead for the current fiscal year if the proposed amended budget is adopted:	N/A

Tivoli Municipal Utility District of Collin County
Operating Budget
Dec 2026-Nov 2027

DRAFT BUDGET	Dec 26	Jan 27	Feb 27	Mar 27	Apr 27	May 27	Jun 27	Jul 27	Aug 27	Sept 27	Oct 27	Nov 27	Total Budget	Actual Sep 25 - Aug 26
Revenue														
Property Tax Revenue	57,105	71,381	14,276	-	-	-	-	-	-	-	-	-	142,763	-
Interest Revenue	3	3	3	3	3	3	3	3	3	3	3	3	36	37
Total Revenue	57,108	71,384	14,279	3	3	3	3	3	3	3	3	3	142,799	37
Expense														
Accounting	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	19,200	13,455
Appraisal Budget	1,500	-	-	-	-	-	-	-	-	-	-	-	1,500	
Collections Budget	500	-	-	-	-	-	-	-	-	-	-	-	500	
Directors' Fees & Expenses	2,420	1,315	1,315	1,315	1,315	1,315	1,315	1,315	1,315	1,315	1,315	1,315	16,885	10,113
Election Costs	-	-	-	-	-	3,850	-	-	-	-	-	-	3,850	3,850
Engineering	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	40,000	32,005
Insurance	-	-	-	-	-	-	3,126	-	-	-	-	-	3,126	3,126
Legal	5,850	5,850	5,850	5,850	5,850	5,850	5,850	5,850	5,850	5,850	5,850	5,850	70,200	70,550
Meeting Expense	205	205	205	205	205	205	205	205	205	205	205	205	2,460	1,695
Office Supplies	-	-	-	-	-	-	-	-	-	-	189	-	189	182
Publishing	-	-	-	-	-	-	-	-	320	-	-	-	320	320
Surface Maintenance - HOA	-	-	-	-	-	-	-	-	-	-	50,000	-	50,000	-
Total Expense	15,408	12,303	12,303	12,303	12,303	16,153	15,429	12,303	12,623	12,303	62,492	12,303	208,230	135,296
Net Ordinary Revenue	41,700	59,081	1,976	(12,300)	(12,300)	(16,150)	(15,426)	(12,300)	(12,620)	(12,300)	(62,489)	(12,300)	(65,431)	(135,259)
8510 · Developer advance	-	-	-	-	-	-	-	-	-	26,042	27,089	12,300	65,431	109,217
Net Revenue	**41,700**	**59,081**	**1,976**	**(12,300)**	**(12,300)**	**(16,150)**	**(15,426)**	**(12,300)**	**(12,620)**	**13,742**	**(35,400)**	**-**	**0**	**(26,042)**

***Property tax revenue is based on an O&M rate of $1.20 with 98% collections.**